

18 July 2023

TASK Group – Completion of Buy-Back of Unmarketable Parcels of Shares

Auckland, New Zealand – TASK Group Holdings Limited (ASX:TSK) (**TASK** or the **Group**) announced details of an off-market minimum holding share buy-back (**Buy-Back**) on 30th May 2023, whereby it intended to acquire all shares in the Company that are held by shareholders (**Eligible Shareholders**) who hold less than A\$500 worth of shares (**Unmarketable Parcel**), based on the closing price of A\$ 0.45 per share on 23rd May 2023 (**Record Date**). The offer was made in accordance with clause 9.8 of the Company's constitution and section 60(1)(b)(ii) of the *Companies Act 1993* (New Zealand).

In accordance with the terms of the Buy-Back, Eligible Shareholders had until 5:00pm (AEST/NZST) on 11th July 2023 (**Closing Date**) to opt out of the Buy-Back or increase their shareholding above the value of an Unmarketable Parcel. Eligible Shareholders that did not exercise either of these options by the Closing Date had their shares acquired by TASK at A\$ 0.4156 per share (**Buy-Back Price**).

At the Closing Date, a total of 143,170 TASK shares were acquired under the Buy-Back at the Buy-Back Price of A\$ 0.4156 per share for total consideration of A\$59,502. These shares have been cancelled in accordance with the terms of the Buy-Back and TASK now has 354,888,230 ordinary shares on issue.

Eligible Shareholders whose shares were acquired under the Buy-Back will have their proceeds remitted to them on 21st July 2023.

ENDS

Approved for release by the Board of TASK Group Holdings Limited.

For more information, visit <https://TASKsoftware.com> or contact:

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About TASK Group

TASK Group is a leading provider of technology solutions enabling its global hospitality clients to maximise their customer relationships in an increasingly digital world.

TASK's end-to-end cloud-based platform helps clients to improve customer experiences across every transactional touchpoint, including digital customer-facing services, back-of-

house and enterprise operations. The Group's ecosystem combines transaction services, personalisation, offer management and BI technology to help clients generate operational efficiencies, drive valuable data insights about their consumer base, activate new promotions and build brand loyalty.