



## Announcement Summary

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**Entity name**

ADAVALE RESOURCES LIMITED

**Announcement Type**

New announcement

**Date of this announcement**

Friday July 21, 2023

**The +securities to be quoted are:**

☒ +Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

**Total number of +securities to be quoted**

ASX +security code	Security description	Number of +securities to be quoted	Issue date
ADD	ORDINARY FULLY PAID	20,167,860	21/07/2023

Refer to next page for full details of the announcement



## Part 1 - Entity and announcement details

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### 1.1 Name of entity

ADAVALE RESOURCES LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

### 1.2 Registered number type

ACN

### Registration number

008719015

### 1.3 ASX issuer code

ADD

### 1.4 The announcement is

☒ New announcement

### 1.5 Date of this announcement

21/7/2023



## Part 2 - Type of Issue

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### **2.1 The +securities to be quoted are:**

☒ +Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

### **2.2 The +securities to be quoted are:**

☒ Additional +securities in a class that is already quoted on ASX ("existing class")



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

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**Existing +securities converting into additional +securities in an existing class**

**FROM (Existing Class)**

**ASX +security code and description**

ADDAAG : CONVERTIBLE NOTES

**TO (Existing Class)**

**ASX +security code and description**

ADD : ORDINARY FULLY PAID

**Please state the number of options that were exercised or other +convertible securities that were converted**

42

**The first date the options were exercised or other +convertible securities were converted**

21/7/2023

**The last date the options were exercised or other +convertible securities were converted**

21/7/2023

**Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?**

☒ No

**The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:**

☒ An issue of new +securities

**The underlying securities being received by the holder are:**

☒ Intended to be, but are not yet, quoted by ASX

**Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?**

☒ No

**Issue date**

21/7/2023

**Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?**

☒ Yes



Issue details

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**Number of +securities to be quoted**

20,167,860

**Are the +securities being issued for a cash consideration?**

☒ No

**Please describe the consideration being provided for the +securities**

Conversion of 42 Convertible Notes (\$10,000 face value each) including accrued interest

**Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted**

0.021000

**Any other information the entity wishes to provide about the +securities to be quoted**

**Part 4 - Issued capital following quotation**

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**Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:**

**(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

**4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
ADD : ORDINARY FULLY PAID	543,428,444
ADDOA : OPTION EXPIRING 31-DEC-2025	78,334,160

**4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
ADDAAD : OPTION EXPIRING 22-SEP-2023 EX \$0.03	98,325,014
ADDAAE : OPTION EXPIRING 03-AUG-2025 EX \$0.03	5,000,000
ADDAAA : OPTION EXPIRING 13-JAN-2025 EX \$0.15	9,000,000
ADDAAB : PERFORMANCE RIGHTS	11,250,000
ADDAAG : CONVERTIBLE NOTES	149