

## PUTTING CARBON BACK INTO THE SOIL

# Fertoz commences Fertify pellet plant commissioning

### Highlights

- **Fertoz has commissioned its Fertify™ NPK pellet plant in Montana, USA ahead of commercial operations commencing this month**
- **Demand remains strong for summer and autumn/fall applications on this all-in-one NPKS product**
- **Discussions commenced with large North American distributors regarding Fertify marketing rights**
- **Fertify sales expected to drive increased revenue in 2H CY2023; sufficient inventory on hand to meet strong sales expectations**
- **Permitting in Canada remains a key focus, with one bulk sample permit currently being mined and three more in approval phase**
- **Fertoz will apply for additional production permits at Marten and Barnes in 2023 for ~50,000 and 100,000 tonnes per annum of rock phosphate respectively for 5 years**
- **Ed Linchester commenced as Fertoz's Logistics Supervisor as Fertoz works to improve freight operations and costs.**

**Fertoz Limited (Fertoz or the Company)** (ASX:FTZ) is pleased to announce the completion of its custom engineered Fertify™ NPKS pelleting plant in Montana, USA, with commercial operations to commence this month.

Fertoz developed the plant in conjunction with Excel Industries after identifying an opportunity to combine resources to deliver a regenerative and organic all-in-one NPKS pellet to farmers across North America.

**Fertoz Managing Director and CEO Daniel Gleeson** said: *"While delays in completing construction of the Fertify plant have been frustrating, we are excited to begin commercial operations this month."*

*"We have developed the Fertify NPKS product for a range of organic crops as well as pastures, hay and forage crops in conventional farming that benefit from its controlled release and soil health benefits. Having a finished product providing nitrogen, phosphorous, potassium and sulfur that is easily stored, transported and applied by growers is key to the growth of Fertoz. As a supplier of pure powder rock phosphate in the past, the addition of Fertify to our range provides access to more than 100 million acres of farming land in North America that was not directly available to Fertoz in the past, and our talks with North American distributors looking to be involved with this product have been very encouraging."*





*“To take advantage of this new position, we aim to maximize the plant capacity to deliver strong sales in Q3 and Q4 of CY2023. Original forecasts of 18,000 tonnes will be downgraded, but we have a strong focus now on summer and autumn applications.”*

Fertoz also continues to grow its rock phosphate sales, with sufficient inventory to deliver on forecast guidance with stockpiles at both its facilities in Montana and additional volumes on hand at its Deerlodge property to deliver on strong 2H CY23 sales expectations.

Permitting in Canada remains a key focus for Fertoz, with mining beginning at Alberta last week and three remaining bulk permits set for approval in 2023. This will support the off-take agreements signed between Fertoz and Replenish Nutrients Ltd (CSE: ERTN). Replenish recently secured C\$7M funding for its granulation facility near Fertoz’s mine site at Wapiti.

Fertoz has made significant changes in terms of personnel and process improvements over the past 12 months to deliver the increased sales at a higher gross margin level for positive cash flow in 2023 and beyond. This is also reflected in the appointment of Ed Linchester as Fertoz’s Logistics Supervisor, commencing 30 May 2023, bringing a wealth of experience in road, rail and sea freight. His experience will help to reduce Fertoz’s internal freight costs as well as for customer deliveries, which is expected to increase demand for Fertoz products moving forward.

## Ends

## Approval

This release has been approved by the Board of Fertoz Limited.

## For further information, please contact:

### **Daniel Gleeson**

*CEO & Managing Director*

### **Fertoz Limited**

Ph: +1 630 269 6276

### **Nathan Ryan**

*Investor & Media Enquiries*

### **NWR Communications**

Ph: +61 (0) 420 582 887