

26 July 2023

ASX RELEASE

2Q23 Results Investor Webinar

DroneShield Ltd (ASX:DRO) ("DroneShield" or the "Company") is pleased to invite investors to the DRO Investor Webinar to be held on 27 July 2023 at 8:00am Sydney time.

Oleg Vornik, DroneShield's CEO and Managing Director will run through an investor presentation followed by a Q&A session.

Key highlights during and subsequent to the quarter include:

- [\\$33 million U.S. Government sale](#) announced 16 July, expected to be fully delivered and paid this calendar year.
- [\\$9.9 million 2-year R&D contract](#) announced 4 July, following on the earlier \$3.8 million contract from same Five Eyes Government defence customer. \$2 million has already been received.
- All-time record \$8.2 million in customer cash receipts for 1Q23, ▲ 200% on 2Q22.
- \$15.3 million cash receipts for 1H23, ▲ 200% over 1H22.
- All-time record \$62 million contracted order backlog, with an over \$200 million in sales pipeline.
- \$2.4 million expected in R&D Tax Incentive grant (as cash).
- [NATO Stock Numbers granted](#) for a number of DroneShield systems.
- Strong bank and term deposits balance of \$42.4 million as at 30 June 2022. The reduction of \$3.5 million from 31 March 2023 was due to inventory investment for anticipated near term orders such as the \$33 million order received.
- Launch of [DroneGun Mk4](#), the latest in the iconic DroneGun range, with a strong backlog of purchase orders and interest ahead of the launch.
- [Completion](#) and remaining payment on the \$11 million order received in December 2022.
- [\\$2.2 million in orders](#) from two US Government agencies.
- Release of enhanced [DroneSentry-C2 Platform Update](#) and [DroneLocator](#) (as part of RF Device Firmware Update).
- [Completion of system integration](#) with Epirus, a California-based multi-billion dollar defence unicorn, who [invested \\$3.7 million](#) into DroneShield in November 2022.

Details of the event are as follows:

Event: DroneShield Investor Webinar

Presenters: Oleg Vornik, DroneShield CEO and Managing Director

Date and Time: 27 July 2023, 8.00am Sydney time

Where: Microsoft Teams Webinar, details to be provided upon registration. To register your interest for the webinar please click through to the link [here](#).

Participants will be able to submit questions via the panel throughout the presentation, however, given a large number of attendees are expected, we encourage shareholders to send through questions via email beforehand to investors@dronesield.com

This announcement has been approved for release to the ASX by the Board.

Further Information

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About DroneShield Limited

DroneShield (ASX:DRO) provides Artificial Intelligence based platforms for protection against advanced threats such as drones and autonomous systems. We offer customers bespoke counterdrone (or counter-UAS) and electronic warfare solutions and off-the-shelf products designed to suit a variety of terrestrial, maritime or airborne platforms. Our customers include military, intelligence community, Government, law enforcement, critical infrastructure, and airports globally.

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