

26 July 2023

The Manager
Market Announcements Platform
Australian Securities Exchange Limited

NOTICE UNDER SECTION 708AA(2)(F) OF THE CORPORATIONS ACT 2001 (CTH)

This notice is given by Careteq Limited (ASX: CTQ) (**Careteq or the Company**) under section 708AA(2)(f) of the Corporations Act 2001 (Cth) (the **Act**) as notionally modified by ASIC Corporations (Non-Traditional Rights Issues) Instrument 2016/84 and ASIC Corporations (Disregarding Technical Relief) Instrument 2016/73 (**ASIC Instruments**). Where applicable, references in this notice to sections of the Act are to those sections as modified by the ASIC Instruments.

On 26 July 2023, Careteq announced a capital raising via an accelerated non-renounceable pro-rata entitlement offer (**Offer**) of approximately 98.85 million new fully paid ordinary shares in Careteq (**New Shares**) held as at 7.00pm (Melbourne time) on Friday, 28 July 2023 to eligible shareholders with a registered address in Australia and New Zealand (**Eligible Shareholders**).

A Retail Offer Booklet for the Offer (**Offer Booklet**) is expected to be dispatched to eligible retail shareholders on Wednesday, 2 August 2023.

For the purpose of section 708AA(7) of the Act, Careteq advises that:

- (a) the New Shares will be offered for issue without disclosure to investors under Part 6D.2 of the Act;
- (b) this notice is being given under section 708AA(2)(f) of the Act;
- (c) as at the date of this notice, Careteq has complied with:
 - (i) the provisions of Chapter 2M of the Act as they apply to Careteq; and
 - (ii) sections 674 and 674A of the Act;
- (d) as at the date of this notice, there is no 'excluded information' of the type referred to in section 708AA(8) or section 708AA(9) of the Act that is required to be set out in this notice under section 708AA(7) of the Act;
- (e) the potential effect the Offer will have on the control of Careteq, and the consequences of that effect, will depend on several factors, including Eligible Shareholders' interests in taking up their entitlements under the Offer and any shortfall shares, as well as level of demand of sophisticated and professional investors participating in the shortfall offer (**Shortfall Offer**). At this time, the issue of New Shares under the Offer is not expected to have a material effect or consequence on the control of Careteq, given:
 - (i) the structure of the Offer as a pro-rata issue;
 - (ii) if all Eligible Shareholders take up their entitlements for New Shares in full, all Eligible Shareholders will hold the same percentage interest in Careteq as before the Offer;
 - (iii) in the event that there is a shortfall, the Eligible Shareholders who do not take up their entitlements under the Offer, will be diluted by the issue of New Shares under the Offer and the Shortfall Offer;

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- (iv) the current level of holdings of Careteq's substantial holders (based on substantial holding notices that have been given to Careteq and lodged with ASX on or prior to the date of this notice); and
- (v) any remaining New Shares not taken up under the Offer (**Shortfall Shares**) will be placed:
 - (A) to one or more Eligible Shareholders, and sophisticated and professional investors, who subscribe for those remaining New Shares under the Shortfall Offer; and
 - (B) in such proportions,

(**Shortfall Offer Participants**) as may be determined by the directors of Careteq (in consultation with the Lead Manager, Sequoia Corporate Finance Pty Ltd) in accordance with the allocation policy set out in the Offer Booklet. Although the issue of the Shortfall Shares may increase the voting power of the Shortfall Offer Participants who may be allocated Shortfall Shares, it is not expected to have a material effect on the control of Careteq.

This announcement has been approved by the Board of Directors.

For investor and media enquiries, please contact:

E: investors@careteq.com.au

Subscribe to receive investor updates by emailing: investors@careteq.com.au

About Careteq Limited

Careteq is an Australian-headquartered health-tech company that has developed and commercialised a suite of products that sit on its proprietary SaaS-based Assistive Living Technology platform for use by the elderly, disabled and vulnerable individuals. Its products and services, which improve outcomes for patients and their carers while increasing productivity, are sold in Australia and internationally through industry leading distributors and specialist retailers. Careteq generates revenues from recurring platform subscriptions, contracted medication management services and sales of its innovated range of sensors and devices that detect falls or unusual behaviour, monitor patient health, provides SOS emergency call functionality, and deliver medication reminders. Careteq is using its early-mover advantage in the Assistive Living Technology sector to revolutionise aged and disability care. For more information about Careteq, visit <https://www.careteq.com.au/>.