

## ASX ANNOUNCEMENT

27 July 2023

### RESULTS OF EXTRAORDINARY GENERAL MEETING

Notice is hereby given, in accordance with Listing Rule 3.13.2 and Corporations Law Section 251AA(2) the results of the Extraordinary General Meeting of the Company held today are set out below. All resolutions put to the EGM were decided by way of a poll.

**1. Resolution 1 – Ratification of prior issue of Placement Shares**

To consider and, if thought fit, pass the following Resolution, with or without amendment, as an Ordinary Resolution of the Company:

*“That, for the purpose of Listing Rule 7.4 and for all other purposes, Shareholders ratify the issue of 16,250,000 Shares under the Placement on the terms and conditions set out in the Explanatory Memorandum.”*

**2. Resolution 2 – Approval to issue Convertible Notes**

To consider and, if thought fit, pass the following Resolution, with or without amendment, as an Ordinary Resolution of the Company:

*“That for the purpose of Listing Rule 7.1 and for all other purposes, approval is given for the Company to issue up to 4,857,142 Convertible Notes, on the terms and conditions set out in the Explanatory Memorandum.”*

**3. Resolution 3 – Approval to issue Convertible Notes in lieu of interest due for the six month period up to 31 March 2023**

To consider and, if thought fit, pass the following Resolution, with or without amendment, as an Ordinary Resolution of the Company:

*“That for the purpose of Listing Rule 7.1 and for all other purposes, approval is given for the Company to issue up to 1,928,834 Convertible Notes, on the terms and conditions set out in the Explanatory Memorandum.”*

**4. Resolution 4 – Approval to issue Convertible Notes to the Bizzell Related Entities in lieu of interest due for the six month period up to 31 March 2023**

To consider and, if thought fit, pass the following Resolution, with or without amendment, as an Ordinary Resolution of the Company:

*“That for the purpose of Listing Rule 10.11 and for all other purposes, approval is given for the Company to issue up to 680,257 Convertible Notes to the Bizzell Related Entities the terms and conditions set out in the Explanatory Memorandum.”*

**5. Resolution 5 – Approval to issue Convertible Notes in lieu of interest due for the six month period up to 30 September 2023**

To consider and, if thought fit, pass the following Resolution, with or without amendment, as an Ordinary Resolution of the Company:

*“That for the purpose of Listing Rule 7.1 and for all other purposes, approval is given for the Company to issue up to 2,017,697 Convertible Notes, on the terms and conditions set out in the Explanatory Memorandum.”*

**6. Resolution 6 – Approval to issue Convertible Notes to the Bizzell Related Entities in lieu of interest due for the six month period up to 30 September 2023**

To consider and, if thought fit, pass the following Resolution, with or without amendment, as an Ordinary Resolution of the Company:

*“That for the purpose of Listing Rule 10.11 and for all other purposes, approval is given for the Company to issue up to 698,339 Convertible Notes to the Bizzell Related Entities the terms and conditions set out in the Explanatory Memorandum.”*

**7. Resolution 7 – Ratification of prior issue of Further Placement Shares**

To consider and, if thought fit, pass the following Resolution, with or without amendment, as an Ordinary Resolution of the Company:

*“That, for the purpose of Listing Rule 7.4 and for all other purposes, Shareholders ratify the issue of 7 million Shares under the Further Placement on the terms and conditions set out in the Explanatory Memorandum.”*

**8. Resolution 8 – Approval to issue Further Placement Options**

To consider and, if thought fit, pass the following Resolution, with or without amendment, as an Ordinary Resolution of the Company:

*“That, in accordance with Listing Rule 7.1, and for all other purposes, Shareholders approve the issue of up to 3.5 million Options under the Further Placement to Sophisticated and Professional Investors on the terms and conditions set out in the Explanatory Memorandum.”*

**9. Resolution 9 – Approval to issue Additional Placement Shares and Additional Placement Options**

To consider and, if thought fit, pass the following Resolution, with or without amendment, as an Ordinary Resolution of the Company:

*“That, in accordance with Listing Rule 7.1, and for all other purposes, Shareholders approve the issue of up to 8,533,334 Shares and 4,266,667 Options under the Additional Placement to Sophisticated and Professional Investors on the terms and conditions set out in the Explanatory Memorandum.”*

**10. Resolution 10 – Approval to issue Additional Placement Shares and Additional Placement Options to the Bizzell Related Entities**

To consider and, if thought fit, pass the following Resolution, with or without amendment, as an Ordinary Resolution of the Company:

*“That for the purpose of Listing Rule 10.11 and for all other purposes, approval is given for the Company to issue up to 2,000,000 Shares and 1,000,000 Options under the Additional Placement to the Bizzell Related Entities on the terms and conditions set out in the Explanatory Memorandum.”*

**11. Resolution 11 – Approval to issue Additional Placement Shares and Additional Placement Options to the Wright Related Entities**

To consider and, if thought fit, pass the following Resolution, with or without amendment, as an Ordinary Resolution of the Company:

*“That for the purpose of Listing Rule 10.11 and for all other purposes, approval is given for the Company to issue up to 800,000 Shares and 400,000 Options under the Additional Placement to the Wright Related Entities on the terms and conditions set out in the Explanatory Memorandum.”*

**12. Resolution 12 – Approval to issue Additional Placement Shares and Additional Placement Options to the Baker Related Entities**

To consider and, if thought fit, pass the following Resolution, with or without amendment, as an Ordinary Resolution of the Company:

*“That for the purpose of Listing Rule 10.11 and for all other purposes, approval is given for the Company to issue up to 333,333 Shares and 166,667 Options under the Additional Placement to the Baker Related Entities on the terms and conditions set out in the Explanatory Memorandum.”*

**13. Resolution 13 – Approval to issue Options to Melbourne Capital Pty Ltd or its nominee**

To consider and, if thought fit, pass the following Resolution, with or without amendment, as an Ordinary Resolution of the Company:

*“That for the purpose of Listing Rule 7.1 and for all other purposes, approval is given for the Company to issue up to 1 million Options to Melbourne Capital Pty Ltd or its nominee on the terms and conditions set out in the Explanatory Memorandum.”*

## Poll Results

Resolution Details	Number of votes cast on the poll			Resolution Result Carried/Not Carried
	For	Against	Abstain *	
1. Ratification of prior issue of Placement Shares	72,187,456 99.38%	448,213 0.62%	42,019	Carried
2. Approval to issue Convertible Notes	72,194,056 99.38%	448,213 0.62%	35,419	Carried
3. Approval to issue Convertible Notes in lieu of interest due for the six month period up to 31 March 2023	71,172,026 99.02%	706,406 0.98%	35,419	Carried
4. Approval to issue Convertible Notes to the Bizzell Related Entities in lieu of interest due for the six month period up to 31 March 2023	33,619,453 97.94%	706,406 2.06%	815,469	Carried
5. Approval to issue Convertible Notes in lieu of interest due for the six month period up to 30 September 2023	70,961,835 98.75%	900,406 1.25%	51,610	Carried
6. Approval to issue Convertible Notes to the Bizzell Related Entities in lieu of interest due for the six month period up to 30 September 2023	34,028,117 97.42%	900,406 2.58%	815,469	Carried
7. Ratification of prior issue of Further Placement Shares	66,323,712 98.97%	689,345 1.03%	42,019	Carried
8. Approval to issue Further Placement Options	66,080,202 98.61%	932,855 1.39%	42,019	Carried
9. Approval to issue Additional Placement Shares and Additional Placement Options	71,665,324 98.66%	970,345 1.34%	42,019	Carried
10. Approval to issue Additional Placement Shares and Additional Placement Options to the Bizzell Related Entities	33,371,705 97.17%	970,345 2.83%	799,278	Carried
11. Approval to issue Additional Placement Shares and Additional Placement Options to the Wright Related Entities	70,015,323 98.62%	976,945 1.38%	35,420	Carried
12. Approval to issue Additional Placement Shares and Additional Placement Options to the Baker Related Entities	65,129,821 98.52%	976,945 1.48%	35,420	Carried
13. Approval to issue Options to Melbourne Capital Pty Ltd or its nominee	71,719,002 98.73%	923,266 1.27%	35,420	Carried

\* Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll

In respect of each resolution, the total number of proxy votes exercisable by all proxies validly appointed and the total number of proxy votes (as at proxy close) in respect of which the appointments specified that:

- I. The proxy was to vote for the resolution; and
- II. The proxy was to vote against the resolution; and
- III. The proxy was able to vote at the proxy's discretion; and
- IV. The proxy was to abstain on the resolution

Are set out below:

<b>Resolution</b>	<b>For</b>	<b>Against</b>	<b>Discretion</b>	<b>Abstain</b>
1. Ratification of prior issue of Placement Shares	71,848,092	448,213	339,364	42,019
2. Approval to issue Convertible Notes	71,854,692	448,213	339,364	35,419
3. Approval to issue Convertible Notes in lieu of interest due for the six month period up to 31 March 2023	57,982,117	706,406	13,189,909	35,419
4. Approval to issue Convertible Notes to the Bizzell Related Entities in lieu of interest due for the six month period up to 31 March 2023	33,296,280	706,406	323,173	815,469
5. Approval to issue Convertible Notes in lieu of interest due for the six month period up to 30 September 2023	70,638,662	900,406	323,173	51,610
6. Approval to issue Convertible Notes to the Bizzell Related Entities in lieu of interest due for the six month period up to 30 September 2023	33,704,944	900,406	323,173	815,469
7. Ratification of prior issue of Further Placement Shares	65,942,682	689,345	381,030	42,019
8. Approval to issue Further Placement Options	65,715,363	932,855	364,839	42,019
9. Approval to issue Additional Placement Shares and Additional Placement Options	70,642,151	970,345	1,023,173	42,019
10. Approval to issue Additional Placement Shares and Additional Placement Options to the Bizzell Related Entities	32,348,532	970,345	1,023,173	799,278
11. Approval to issue Additional Placement Shares and Additional Placement Options to the Wright Related Entities	69,692,150	976,945	323,173	35,420
12. Approval to issue Additional Placement Shares and Additional Placement Options to the Baker Related Entities	64,806,648	976,945	323,173	35,420
13. Approval to issue Options to Melbourne Capital Pty Ltd or its nominee	71,379,638	923,266	339,364	35,420

**Authorised by**

**Paul Marshall**  
**Company Secretary**