

## ASX Announcement

ASX: GML

28 July 2023

# June 2023 Quarterly Activities Report

### Multi-pronged exploration program advanced targeting step-change discoveries at the Montague Gold Project, WA

- New assay results, combined with previously announced intersections, have confirmed that mineralisation continues beneath the historic Caledonian open pit over a strike distance of more than 450m:
  - GRC1011: 1m @ 3.6g/t Au from 72m
  - GRC1007: 2m @ 1.7g/t Au from 60m, and  
2m @ 1.6g/t Au from 67m
  - GRC1012: 6m @ 0.9g/t Au from 117m
  - GRC1005: 13m @ 1.4g/t Au from 101m, including 2m @ 6.4g/t Au
  - GRC912: 18m @ 0.5g/t Au from 106m
- The mineralisation remains open along strike of the historic pit, with a re-examination of 2020 Gateway air-core drilling confirming that it intersected the Caledonian-Montague shear structure a further 600m to the south:
  - GWAC0359: 4m @ 1.7g/t Au from 8m
  - GWAC0360: 4m @ 4.1g/t Au from 36m
- Exploration activities targeting step-change discoveries at Montague continued despite heavy rains:
  - A two-dimensional geophysical seismic survey was completed to investigate the geometry of mineralised host structures at depth, including potential targets for deeper diamond drilling.
  - A regional geochemical soil-sampling program was completed testing new targets for the first time, including the 20km prospective strike length to the north of the Montague Granodiorite complex.
- Successful application for co-funding through the WA State Government Exploration Incentive Scheme (EIS) for a deep diamond drill-hole to test depth extensions of the major mineralised structures in the Achilles area, as refined by the seismic survey.
- All conditions precedent to the SensOre Lithium Farm-in Agreement were satisfied or waived:
  - SensOre has commenced lithium exploration at the Montague Project.
  - The Farm-in Agreement represents a new and exciting strategic channel for Gateway, providing possible future exposure to the battery metals market.

### Gateway Mining Ltd

B1/431 Roberts Road  
Subiaco WA 6008

LinkedIn: @gateway-mining  
Twitter: @gateway\_mining  
www.gatewaymining.com.au

## MONTAGUE GOLD PROJECT, WA

During the quarter, Gateway announced results from an initial Reverse Circulation (RC) drilling campaign targeting the area below the historic Caledonian open pit, as well as ongoing exploration studies consistent with its focus on step-change discoveries to accelerate growth in the existing 526,000oz<sup>1</sup> Mineral Resource.

In addition, the Company announced the completion of the Lithium Farm-in Joint Venture Agreement with SensOre Ltd, whereby SensOre has the right to earn up to 80% of the lithium (and associated minerals) rights within selected tenements of the Montague Gold Project, while Gateway continues its precious metal focused exploration activities.

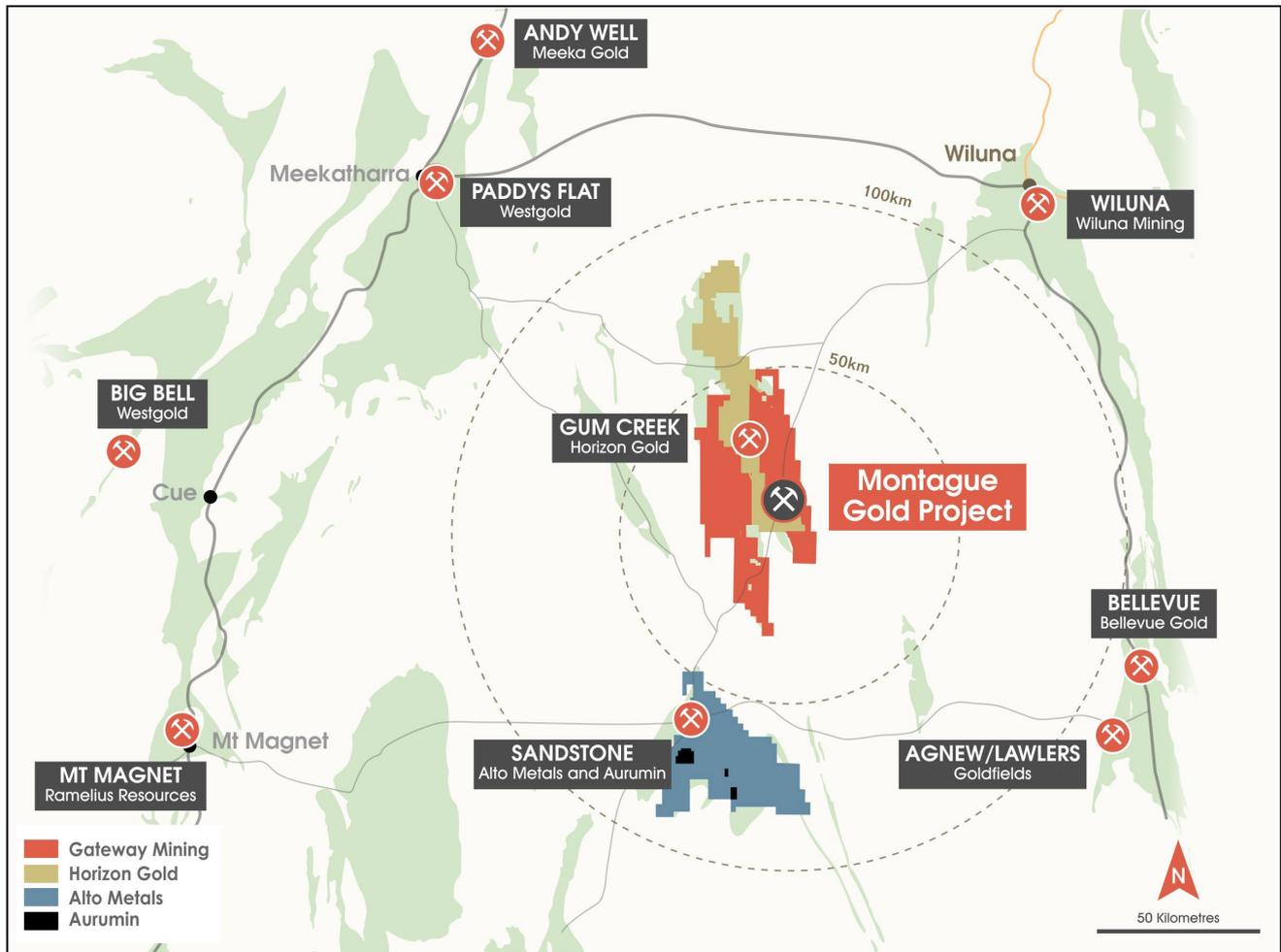


Figure (1): Montague Gold Project Location Plan.

<sup>1</sup> 10,073,000t @ 1.6g/t Au for 526,000oz Indicated and Inferred. GML attributable 507,000oz Indicated and Inferred. See ASX Release dated 27 September 2022.

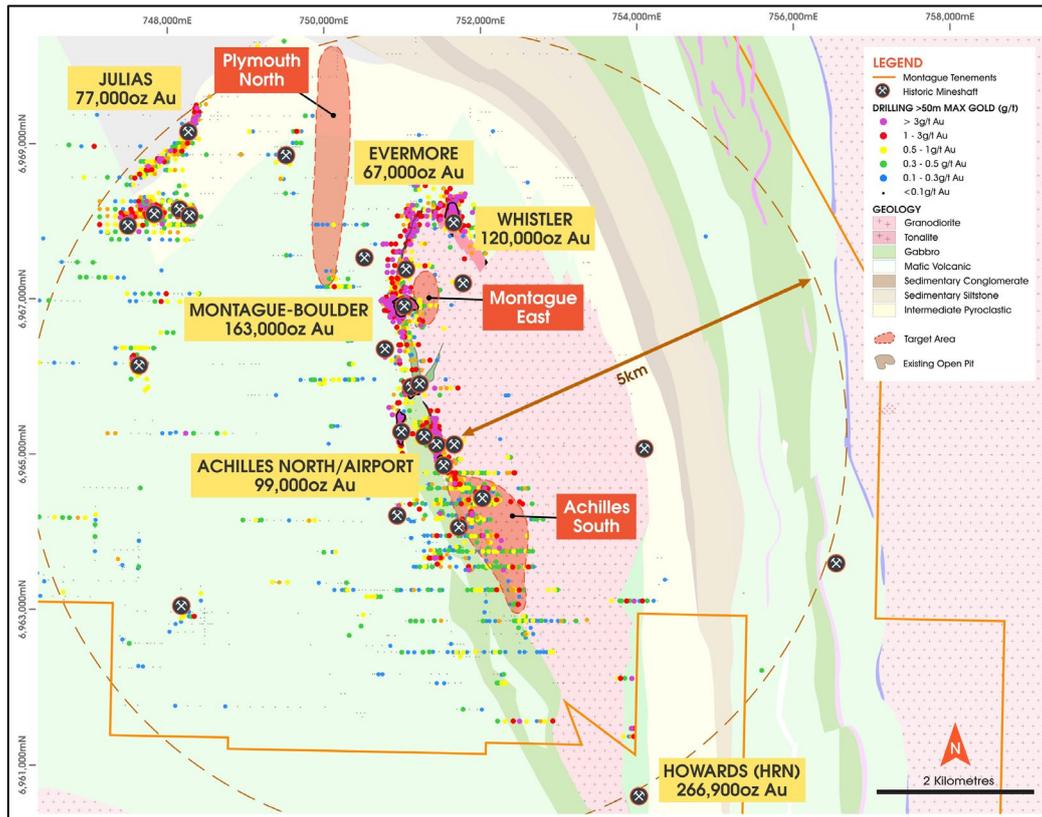


Figure (2): Montague Gold Project – Deposit Location Diagram.

## MONTAGUE GRANODIORITE DOME

### CALEDONIAN RC DRILLING RESULTS

During the quarter, Gateway announced results from the Reverse Circulation (RC) drilling program completed in March that tested the depth continuation of the host Caledonian-Montague shear structure below the historic Caledonian open pit. This open pit was mined by Herald Resources in the late-1980's, but no drilling had been completed testing for mineralisation in the fresh rock.

This same shear structure hosts the Montague-Boulder deposit, located over 1.3km to the north, where Gateway has successfully delineated a 163,000oz Indicated and Inferred Mineral Resource below the historic Montague-Boulder open pit.

A total of eight RC drill holes for 1,298m were drilled to test this structure below the historic Caledonian open pit. Holes were drilled vertically on 100m spaced sections and nominally 80m apart on section. The target zone for the structure was between 100-130m below surface.

This round of RC drilling was designed to complete coverage of the strike length of the existing pit, after initial holes drilled in late 2022 intersected wide zones of gold mineralisation<sup>1</sup>:

- **GRC1005:** 13m @ 1.4g/t Au from 101m, including 2m @ 6.4g/t Au<sup>2</sup>
- **GRC912:** 18m @ 0.5g/t Au from 106m

These new holes successfully intersected the target structure over the entire strike length of the pit. The targeted Caledonian-Montague shear consists of a moderately west-dipping (~50°) shear zone within the host basalt sequence and displays intense biotite alteration with associated quartz and quartz-carbonate veining.

Gold mineralisation was present along the entire strike length tested, with significant intercepts including:

- **GRC1011:** 1m @ 3.6g/t Au from 72m
- **GRC1007:** 2m @ 1.7g/t Au from 60m, and 2m @ 1.6g/t Au from 67m

<sup>2</sup> See ASX Release dated 10<sup>th</sup> November 2022.

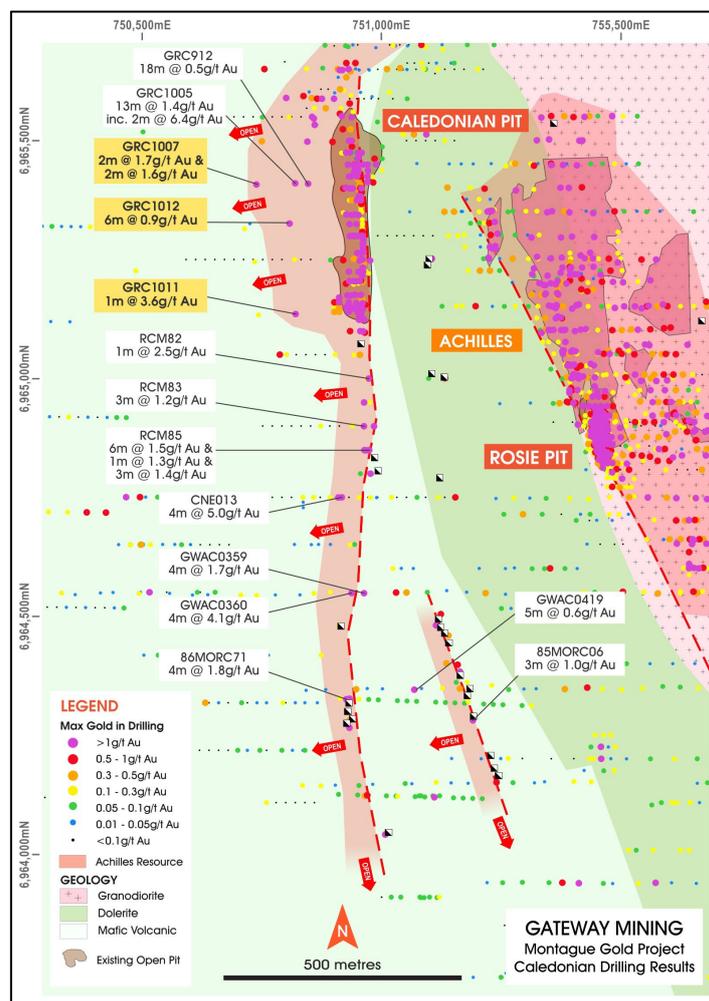
- **GRC1012: 6m @ 0.9g/t Au from 117m**

Reinterpretation of these latest results in conjunction with previous regional air-core drilling undertaken by Gateway in 2020 has highlighted the scale of mineralisation present along this major mineralised structure south of the existing Mineral Resources at Montague.

Shallow drilling has traced the near-surface expression of the structure for over 600m south of the historic open pit, with Gateway air-core drilling intersecting what is now recognised as the southern continuation, returning<sup>3</sup>:

- **GWAC0359: 4m @ 1.7g/t Au from 8m**
- **GWAC0360: 4m @ 4.1g/t Au from 36m**

The importance of this Caledonian-Montague Shear as a regionally significant control on mineralisation is clear. However, to date deeper drilling has not yet successfully intersected similar higher-grade controls on mineralisation in these southern extensions as seen at Montague-Boulder and Evermore to the north. Further exploration work is warranted to continue to explore along the shear for these more favourable locations.



**Figure (3): Caledonian RC drilling results with historic gold intercepts. Note the recent drilling has confirmed the depth continuations of the mineralised structure, and the strike extensions highlighted by shallow historic drilling and 2021 Gateway air-core results.**

## ONGOING EXPLORATION ACTIVITIES

Additional exploration activities at Montague continue towards the strategic goal of making step-change discoveries within the broader Project area. During the quarter, multiple geochemical soil-sampling crews were active on site, as part of a major program testing the 20km of strike north of the Montague Granodiorite system.

<sup>3</sup> See ASX release dated 4<sup>th</sup> November 2020

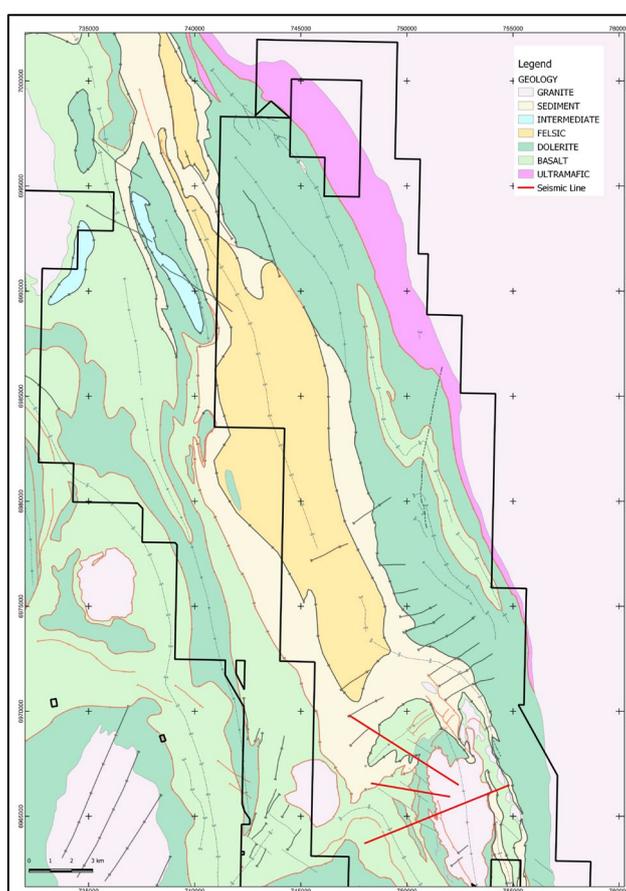
This survey was designed as a broad, first-pass test of this prospective corridor to provide targets for shallow reconnaissance drilling. This corridor hosts multiple existing deposits with numerous target areas identified through the recently completed structural targeting study. Results were still pending at the end of the Quarter.

In addition, a two-dimensional seismic survey was completed around the margins of the Montague Granodiorite and associated mineralised structures that host the current 526,000oz of Mineral Resources (Figure 4).

The aim of this survey was to provide data illustrating the attitude of these major structures and the margin of the granodiorite intrusion at depth, providing for refined targeting of deep diamond drilling. Three lines were planned across the northern, western and eastern margins of the Montague Granodiorite and associated mineralised structures (Figure 4), totalling approximately 16km of seismic traverse.

As part of the planning for this deeper testing of the prospective mineralised structures below existing Mineral Resources, Gateway was successful in its application for co-funding of a deep (+500m) diamond hole in the Achilles target area through the WA Government Exploration Incentive Scheme (EIS).

This co-funding provides for 50% of the direct drilling costs of the hole, as well as an allowance for mobilisation costs. The refined targeting and scheduling of this drilling will be completed utilising the results of the seismic survey.



**Figure (4): Montague Project 2-dimensional seismic survey line locations.**

### **LITHIUM EXPLORATION FARM-IN AGREEMENT**

Further to its announcement of 23 January 2023, Gateway announced during the quarter that its Farm-in Joint Venture Agreement with ASX-listed specialist exploration group SensOre Ltd was completed following the satisfaction of all conditions precedent. As a result, S3N has commenced active lithium-focused exploration across the Montague Gold Project.

The agreement covers selected tenements at the Montague Project. Under the Agreement, SensOre has the right to acquire up to an 80% interest in the lithium rights (and related by-products) within the relevant Montague tenements.

Gateway retains its existing rights to all other minerals within the tenements, including precious and base metals. Gateway also retains a right to claw back its interest in the lithium rights to 30% at its discretion at the completion of the earn-in period.

During the quarter, S3N announced that they had identified pegmatite or pegmatite geochemistry signatures at the Montague Gold Project.

## REGIONAL PROJECTS

### EDJUDINA JOINT VENTURE (Gateway 20%, Discover Resources Ltd 80%)

During the quarter, Discover announced assay results from 25 air-core holes completed at the Spartan East and Spartan West Prospects, part of the 80:20 Edjudina Joint Venture with Gateway.

The program was designed to expand on existing weathered bedrock gold intersections within mafic lithologies proximal to the Great Victoria Granite.

Drilling successfully intersected the target geology, with elevated gold results including:

- **SPAC196: 3m @ 0.70g/t Au from 68m, within 11m @ 0.27g/t Au from 60m**
- **SPAC197: 5m @ 0.18g/t Au from 60m**
- **SPAC200: 1m @ 0.13g/t Au from 58m**
- **SPAC203: 1m @ 0.48g/t Au from 62m, within 7m @ 0.16g/t Au from 56m**
- **SPAC208: 1m @ 0.32g/t Au from 80m**
- **SPAC209: 1m @ 0.12g/t Au from 80m**

Mineralisation has now been defined at Spartan West over a strike length of 350m, with elevated end of hole gold and silver (+/- copper) results coincident with a north-west trending amphibolite unit. This visually distinct lithological unit is often weakly sheared and chlorite altered, likely taking up much of the strain due to the competency contrast with the surrounding gneiss. Drilling was completed on 100m x 50m centres with holes drilled to refusal, ensuring an end of hole sample in fresh rock was achieved.

Drilling at Spartan East was also infilled to 100 x 50m, and again end of hole mineralisation was intersected, confirming the strike length of anomalous bedrock gold over 1.1km. Both gold and silver results are coincident with a north-south trending shear zone, highlighted by a deeper weathering profile and weakly chlorite altered host rocks.

## TENEMENTS

A list of the Company's full tenement holdings held at the end of the Quarter are detailed in Appendix 1.

Three tenements expired during the Quarter:

Project	Tenement ID	Grant Date	Death Date
GIDGEE	P57/1457	16/05/2019	15/05/2023
GIDGEE	P57/1459	16/05/2023	15/05/2023
GIDGEE	P57/1461	16/05/2023	15/05/2023

## CORPORATE

### EXPIRY OF OPTIONS

During the reporting period on 21 June 2023, the Company announced that the following unlisted options had expired:

- 283,337 unlisted options expiring on 19 June 2023 with exercise price \$0.30 per option;
- 333,337 unlisted options expiring on 19 June 2023 with exercise price \$0.35 per option; and
- 333,337 unlisted options expiring on 19 June 2023 with exercise price \$0.40 per option.

### CASH POSITION AND EXPENDITURE

As at 30 June 2023, the Company had cash reserves of \$1.411 million.

Exploration expenditure during the Quarter comprised \$632 thousand. This expenditure related to exploration activities conducted at the Company's flagship Montague Gold Project located in Western Australia.

As set out in the Company's June 2023 Quarterly Appendix 5B, payments to related parties consisted of remuneration paid to executive and non-executive directors of \$119.1 thousand, and payments to director related entities for professional services (accounting, legal and insurance) of \$25.4 thousand and for the provision of geological consultancy services of \$58.3 thousand.

#### **DIVESTMENT OF LISTED INVESTMENTS NETS GATEWAY \$840,000 TO SUPPORT ONGOING EXPLORATION AT MONTAGUE**

Subsequent to the reporting period on 6 July 2023, the Company announced that it had sold its shareholding in Strickland Metals Limited (ASX: STK) (STK Shares) via an off-market transaction, generating \$840,000 in cash.

The shares were originally acquired through the divestment of the Company's former Bryah Basin tenements in 2020, with a value at the time of that transaction of \$400,000. The proceeds from the sale of the STK Shares will be used to underpin ongoing exploration activities at the Company's 100%-owned Montague Gold Project in Western Australia, where a new phase of drilling recently commenced aimed at identifying 'step-change' discoveries within the project, as well as to grow its existing Mineral Resource base.

This is consistent with Gateway's strategy of crystallising value from its investments at appropriate times and maintaining its core focus on gold exploration at the Montague Project.

This released has been authorised by:

Mark Cossom  
Managing Director

***For and on behalf of***  
**GATEWAY MINING LIMITED**

## **Competent Person Statement**

The information in this announcement that relates to Exploration Results and Mineral Resources has been extracted from various Gateway ASX announcements and are available to view on the Company's website at [www.gatewaymining.com.au](http://www.gatewaymining.com.au) or through the ASX website at [www.asx.com.au](http://www.asx.com.au) (using ticker code "GML")

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement. The company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

### **Investors**

**Mark Cossom**  
**Managing Director**  
**T: 08 6383 9969**

### **Media**

**Nicholas Read**  
**Read Corporate**  
**T: 08 9388 1474**

or

**Kar Chua**  
**Company Secretary**  
**T: 08 6383 9969**

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**APPENDIX (1): GATEWAY MINING LIMITED CONSOLIDATED TENEMENT HOLDINGS**

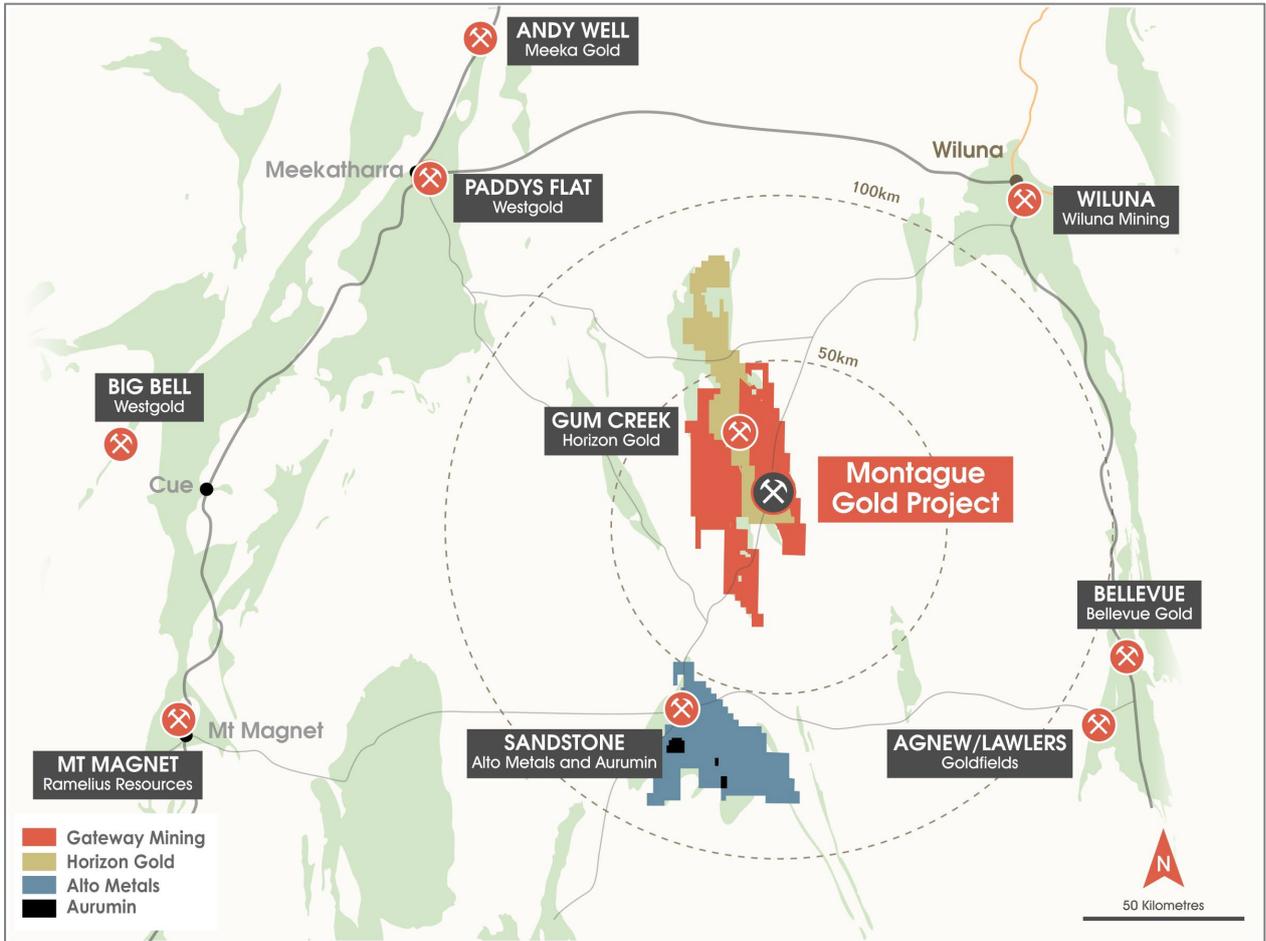
<b>Project</b>	<b>Tenement</b>	<b>Owner</b>
EDJUDINA	E39/1765	DiscovEx Resources Ltd 80% Gateway Projects Pty Ltd 20%
EDJUDINA	E39/1882	DiscovEx Resources Ltd 80% Gateway Projects Pty Ltd 20%
GIDGEE	E53/2108	Gateway Mining Ltd
GIDGEE	E57/1039	Golden Mile Resources Ltd, Gateway Mining Ltd Earning 80%
GIDGEE	E57/1040	Golden Mile Resources Ltd, Gateway Mining Ltd Earning 80%
GIDGEE	E57/1057	Gateway Projects WA Pty Ltd
GIDGEE	E57/1060	Gateway Mining Ltd 80% Element 25 Ltd 20%
GIDGEE	E57/1067	Gateway Projects WA Pty Ltd
GIDGEE	E57/1144*	Gateway Mining Ltd
GIDGEE	E57/1145	Gateway Mining Ltd
GIDGEE	E57/1147	Gateway Mining Ltd
GIDGEE	E57/1248*	Gateway Mining Ltd
GIDGEE	P57/1409	Gateway Projects WA Pty Ltd
GIDGEE	P57/1410	Gateway Projects WA Pty Ltd
GIDGEE	P57/1411	Gateway Projects WA Pty Ltd
GIDGEE	P57/1413	Gateway Projects WA Pty Ltd
GIDGEE	P57/1449	Gateway Mining Ltd
GIDGEE	P57/1455	Gateway Mining Ltd
GIDGEE	P57/1456	Gateway Mining Ltd
GIDGEE	P57/1458	Gateway Mining Ltd
GIDGEE	P57/1460	Gateway Mining Ltd
GIDGEE	P57/1494*	Gateway Mining Ltd
GIDGEE	P57/1495*	Gateway Mining Ltd
GIDGEE	P57/1496*	Gateway Mining Ltd
KALUWIRI	E57/1171	Gateway Mining Ltd
KALUWIRI	E57/1215	Gateway Mining Ltd
KALUWIRI	E57/1385*	Gateway Mining Ltd
KALUWIRI	P57/1475	Gateway Mining Ltd
KALUWIRI	P57/1476	Gateway Mining Ltd
MONTAGUE	E57/0405	Gateway Mining Ltd
MONTAGUE	E57/0417	Gateway Mining Ltd
MONTAGUE	E57/0687	Gateway Mining Ltd
MONTAGUE	E57/0688	Gateway Mining Ltd
MONTAGUE	E57/0793	Gateway Mining Ltd 75% Estuary Resources Pty Ltd 25%
MONTAGUE	E57/0807	Gateway Mining Ltd
MONTAGUE	E57/0823	Gateway Mining Ltd
MONTAGUE	E57/0824	Gateway Mining Ltd
MONTAGUE	E57/0874	Gateway Mining Ltd
MONTAGUE	E57/0875	Gateway Mining Ltd
MONTAGUE	E57/0876	Gateway Mining Ltd
MONTAGUE	E57/0888	Gateway Mining Ltd

Project	Tenement	Owner
MONTAGUE	E57/0945	Gateway Mining Ltd
MONTAGUE	E57/1004	Gateway Mining Ltd
MONTAGUE	E57/1005	Gateway Mining Ltd
MONTAGUE	M57/0048	Gateway Mining Ltd
MONTAGUE	M57/0098	Gateway Mining Ltd
MONTAGUE	M57/0099	Gateway Mining Ltd
MONTAGUE	M57/0217	Gateway Mining Ltd
MONTAGUE	M57/0429	Gateway Mining Ltd 75% Estuary Resources Pty Ltd 25%
MONTAGUE	M57/0485	Gateway Mining Ltd 75% Estuary Resources Pty Ltd 25%
MOUNT MARION	E57/1113	Gateway Mining Ltd
OLD GIDGEE	E57/1095	Gateway Mining Ltd

\*Tenement application, approval pending

## APPENDIX (2)

### About the Montague Gold Project



Montague Gold Project Tenement Location Diagram

## Appendix 5B

### Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Gateway Mining Limited

ABN

31 008 402 391

Quarter ended ("current quarter")

30 June 2023

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (12 months) \$A'000
<b>1. Cash flows from operating activities</b>		
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) exploration & evaluation	-	-
(b) development	-	-
(c) production	-	-
(d) staff costs	(40)	(147)
(e) administration and corporate costs	(206)	(908)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	5	13
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other refund	-	30
<b>1.9 Net cash from / (used in) operating activities</b>	<b>(241)</b>	<b>(1,012)</b>

<b>2. Cash flows from investing activities</b>		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) tenements	-	-
(c) property, plant and equipment	-	(3)
(d) exploration & evaluation	(632)	(3,960)
(e) investments	-	-
(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	291
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
<b>2.6</b>	<b>Net cash from / (used in) investing activities</b>	<b>(632)</b>	<b>(3,672)</b>

<b>3.</b>	<b>Cash flows from financing activities</b>		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	180	2,500
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	(136)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (Share buy-back)	-	-
<b>3.10</b>	<b>Net cash from / (used in) financing activities</b>	<b>180</b>	<b>2,364</b>

<b>4.</b>	<b>Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1	Cash and cash equivalents at beginning of period	2,140	3,730
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(241)	(1,012)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(632)	(3,672)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	180	2,364

<b>Consolidated statement of cash flows</b>		<b>Current quarter \$A'000</b>	<b>Year to date (12 months) \$A'000</b>
4.5	Effect of movement in exchange rates on cash held	-	-
<b>4.6</b>	<b>Cash and cash equivalents at end of period</b>	<b>1,411</b>	<b>1,411</b>

<b>5.</b>	<b>Reconciliation of cash and cash equivalents</b> at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	<b>Current quarter \$A'000</b>	<b>Previous quarter \$A'000</b>
5.1	Bank balances	1,411	2,104
5.2	Call deposits		
5.3	Bank overdrafts		
5.4	Other (provide details)		
<b>5.5</b>	<b>Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>1,411</b>	<b>2,104</b>

<b>6.</b>	<b>Payments to related parties of the entity and their associates</b>	<b>Current quarter \$A'000</b>
6.1	Aggregate amount of payments to related parties and their associates included in item 1	145
6.2	Aggregate amount of payments to related parties and their associates included in item 2	58

*Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.*

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

<b>7. Financing facilities</b>	<b>Total facility amount at quarter end \$A'000</b>	<b>Amount drawn at quarter end \$A'000</b>
<i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		
7.1 Loan facilities		
7.2 Credit standby arrangements		
7.3 Other (please specify)		
<b>7.4 Total financing facilities</b>		
<b>7.5 Unused financing facilities available at quarter end</b>		
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

<b>8. Estimated cash available for future operating activities</b>	<b>\$A'000</b>
8.1 Net cash from / (used in) operating activities (item 1.9)	(241)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(632)
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(873)
8.4 Cash and cash equivalents at quarter end (item 4.6)	1,411
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	1,411
<b>8.7 Estimated quarters of funding available (item 8.6 divided by item 8.3)</b>	1.62
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
<p>Answer: The Company does expect to continue at the same level of net operating cash outflows outlined in the June 2023 quarter. However, Expenditure on future exploration is largely discretionary and is dependent on available cash, and the level of net operating cash outflows will be contained within available cash resources. The Company will have sufficient funds to operate at the same level of net operating cash outflows for the reasons set out in section 8.8.2 below</p>	

**Mining exploration entity or oil and gas exploration entity quarterly cash flow report**

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: Based on current planned expenditure, the Company expects to have sufficient funds for its activities over the next two quarters. As announced on 6 July 2023, the Company has sold its shareholding in Strickland Metals Limited via an off-market transaction, generating \$840 thousand in cash. Also, the Company has full capacity under Listing Rules 7.1 and 7.1A. Should the Company require funding, the Company has a high degree of confidence in its ability to raise funds when required, and has a strong track record of raising capital.

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: The Company expects that it will be able to continue operations and to meet its business objectives for the reasons outlined in section 8.8.2.

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

**Compliance statement**

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 28 July 2023

Authorised by: The Board of Directors  
 (Name of body or officer authorising release – see note 4)

**Notes**

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.