



Announcement Summary

Entity name

NEXT SCIENCE LIMITED

Date of this announcement

Monday July 31, 2023

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Performance rights	2,629,928	24/07/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

NEXT SCIENCE LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

622382549

1.3 ASX issuer code

NXS

1.4 The announcement is

New announcement

1.5 Date of this announcement

31/7/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security description

Performance rights

+Security type

Other

ISIN code**Date the +securities the subject of this notification were issued**

24/7/2023

Will all the +securities issued in this class rank equally in all respects from their issue date? Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?** Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Dr Matthew Myntti	Dr Matthew Myntti	750,601
Mr Jon Swanson	Mr Jon Swanson	551,691

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.Please refer to the 2023 Notice of AGM at: <https://investorhub.nextscience.com/announcements/4350095>**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**Please refer to the 2023 Notice of AGM at: <https://investorhub.nextscience.com/announcements/4350095>**Any other information the entity wishes to provide about the +securities the subject of this notification**

The vesting of the rights is subject to a continued service condition and the achievement of a relative total shareholder return performance condition over the three-year performance period commencing on 24 July 2023 and ending on 24 July 2026.



Issue details

Number of +securities

2,629,928

Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
NXS : ORDINARY FULLY PAID	214,790,134

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
NXSAN : CONVERTIBLE NOTES	10,000,000
NXSAF : OPTION EXPIRING 17-DEC-2023 RESTRICTED	1,820,000
NXSAH : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	1,692,000
New class - code to be confirmed : Performance rights	2,629,928



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

13