

31 July 2023

ASX Limited  
 ASX Market Announcements Office  
 Exchange Centre  
 20 Bridge Street  
 SYDNEY NSW 2000

Level 36, 25 Martin Place  
 Sydney NSW 2000 AUSTRALIA

General: +61 2 9235 4888  
 Facsimile: +61 2 9235 4800  
 Website: [www.magellangroup.com.au](http://www.magellangroup.com.au)  
 ABN: 31 120 593 946  
 AFSL: 304 301

## **AIRLIE AUSTRALIAN SHARE FUND (Managed Fund) ("Fund") (ASX: AASF)**

### **Quarterly portfolio disclosure notification**

We advise that the portfolio for the Fund as at 30 June 2023 comprised the following listed securities:

BHP Group Ltd	12.5%	News Corp	2.8%
CSL Ltd	7.7%	ResMed Inc	2.7%
Commonwealth Bank of Australia	7.0%	Tabcorp Holdings Ltd	2.6%
National Australia Bank Ltd	4.8%	Premier Investments Ltd	2.6%
Mineral Resources Ltd	4.6%	Charter Hall Group	2.3%
Macquarie Group Ltd	4.1%	PWR Holdings Ltd	2.1%
Wesfarmers Ltd	3.8%	Waypoint REIT Ltd	1.5%
Aristocrat Leisure Ltd	3.6%	Orora Ltd	1.2%
James Hardie Industries Plc	3.4%	Nick Scali Ltd	1.2%
Santos Ltd	3.4%	Dicker Data Ltd	1.2%
Seven Group Holdings Ltd	3.2%	Region Group	1.1%
Ampol Ltd	3.2%	Northern Star Resources Ltd	0.9%
Medibank Pvt Ltd	3.2%	Reece Ltd	0.5%
QBE Insurance Group Ltd	3.1%	IRESS Ltd	0.4%
Woolworths Ltd	3.0%	IPH LTD	0.3%
		Cash	6.0%

Notes:

- Cash is held in AUD

Authorised by

Marcia Venegas | Company Secretary

**Magellan Asset Management Limited**  
**as responsible entity for**  
**Airlie Australian Share Fund (Managed Fund)**

#### **About the Airlie Australian Share Fund (Managed Fund)**

The Fund's investment objective is to provide long-term capital growth and regular income through investment in Australian equities. The investment process is a conservative and robust process proven over the long-term and assesses companies on four key criteria; financial strength; business quality; quality of management; and valuation. The Fund typically holds between 15 and 35 quality Australian equities – Airlie's best ideas. The maximum cash holding is 10% with an aim to be fully invested.