

QUARTERLY ACTIVITIES REPORT

For the 3 months ending 30 June 2023

Green Critical Minerals Limited ("GCM" or the "Company") (ASX: GCM) is pleased to provide this Quarterly Activities Report for the June 2023 quarter.

Mcintosh Graphite Battery Minerals Project

Green Critical Minerals Ltd provided a drilling update (ASX announcement dated 14 June 2023) that it had intersected thick graphitic schist in some of the first holes drilled at priority targets.

Thick units of graphitic schist have been observed by on-site geologists in the first three drillholes completed at the Sturgeon Target. Graphite mineralisation is interpreted to form bands concordant with foliation in the schist. The abundance of mineralisation in each 1m interval has been estimated based on visual observations recorded by the onsite geologist and has been classified as weak, moderate, or strong (See Table 1).

The Sturgeon target (Refer Figure 1) has yielded impressive results, with drill holes intersecting up to 96m of Graphitic Schist. Through interpretation of the data, it has been determined that the entire package of Graphitic Schist has a true width of approximately 150 meters. The "true width" refers to the measurement of the mineralised zone perpendicular to the drill hole, providing a more accurate representation of the mineralisation's extent.

The mineralisation found in the Graphitic Schist at Sturgeon demonstrates a shallow dipping nature. This characteristic suggests that the mineralisation could potentially be extracted through open-pit mining methods.

Figure 1 shows the first three (3) holes drilled on a section at the southern end of the Sturgeon Exploration Target (refer to plan view of collars on Figure 3). Hole GCM23R011 drilled through 96m of graphitic schist. The true width of the overall graphitic schist package here is interpreted to be about 150m wide.

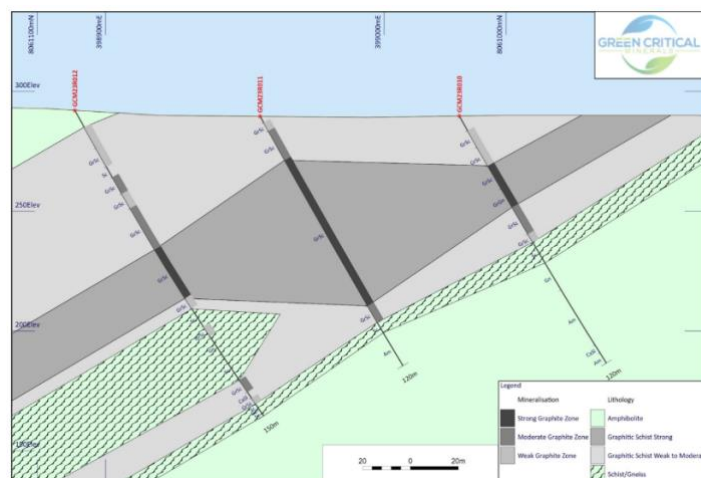


Figure 1 – Schematic cross section showing visual graphite observations at the Sturgeon Target.

Samples will be sent to ALS in Perth, WA, for processing and analysis. The Company expects assay results to be returned in approximately 6-8 weeks.

The Company cautions that visual estimates of mineral abundance should never be considered a proxy or substitute for laboratory analyses where concentrations or grades are the factor of principal economic interest. Visual estimates also potentially provide no information regarding impurities or deleterious physical properties relevant to valuations.

Table 1

Hole ID	From (m)	To (m)	Interval* (m)	Geology	Visual Graphite Mineralisation**
GCM23R010 GDA 94 Z 52 8061010 N 399027 E 120° Azimuth -60° Dip EOH 120 m	7	15	8	Graphitic Schist	Weak 1-3% Graphite
	15	24	9	Graphitic Schist	Weak 1-3% Graphite
	24	35	11	Graphitic Schist	Strong 5-8% Graphite
	35	44	9	Graphitic Gneiss	Strong 5-8% Graphite
	44	57	13	Graphitic Schist	Moderate 3-5% Graphite
	57	61	4	Graphitic Schist	Weak 1-3% Graphite
GCM23R011 GDA 94 Z 52 8061050 N 398954 E 120° Azimuth -60° Dip EOH 120 m	3	7	4	Graphitic Schist	Weak 1-3% Graphite
	7	21	14	Graphitic Schist	Moderate 3-5% Graphite
	21	91	70	Graphitic Schist	Strong 5-8% Graphite
	91	99	8	Graphitic Schist	Moderate 3-5% Graphite
GCM23R012 GDA 94 Z 52 8061092 N 3398889 E 120° Azimuth -60° Dip EOH 150 m	8	18	10	Graphitic Schist	Weak 1-3% Graphite
	18	27	9	Graphitic Schist	Weak 1-3% Graphite
	32	40	8	Graphitic Schist	Moderate 3-5% Graphite
	40	47	7	Graphitic Schist	Weak 1-3% Graphite
	47	67	20	Graphitic Schist	Moderate 3-5% Graphite
	67	91	24	Graphitic Schist	Strong 5-8% Graphite
	91	96	5	Graphitic Schist	Weak 1-3% Graphite
	105	110	5	Graphitic Schist	Weak 1-3% Graphite
	132	138	6	Graphitic Schist	Moderate 3-5% Graphite
	141	144	3	Graphitic Schist	Weak 1-3% Graphite

* The reported intersections are down hole lengths and are not necessarily true width.

**Visual estimates are estimates of mineral abundance and should not be read as grade.

Sally Downs Option Agreement

The Company announced on 7 June 2023, that it had executed a term sheet for the option to acquire the Sally Downs tenement package from Panamulet Resources Pty Ltd.

A summary of the material terms of the option term sheet are as follows:

- \$25,000 deposit for 45-day exclusive option period for further due diligence;
- The Company may (at its sole discretion) extend the option period for a further period of 45 days by providing the vendor a non-refundable extension fee of \$25,000;
- \$325,000 cash consideration (less the deposit and less the extension fee, if applicable) to the vendor (and/or its nominees) at completion of the acquisition ;
- \$175,000 no later than 6 months from the execution date of the option term sheet
- Total acquisition cost \$500,000.

The Sally Downs tenement package is considered to have similar potential to GCM's McIntosh Project. The following works are being considered as a matter of priority to advance the Sally Downs due diligence process:

- Rock chip sampling over target stratigraphy which is underway; and
- EM survey over target stratigraphy - to commence early July as per below.

On the 14 June the Company announced that UTS Geophysics Pty Ltd has been awarded a helicopter-borne geophysical survey at Sally Downs for the purposes of targeting graphite mineralisation. The proposed survey is approximately 416 line-kms and is expected to take 1-2 days. Final results are due 6-8 weeks after data capture.

Significant events outside of the quarterly reporting period.

Discovery Hole Intersects 280m of Graphite Schist at McIntosh Project

- Up to 280m thick Graphitic Schist intercepted at the Emperor target.
- Discovery hole GCMDD003 has delineated a significant extension to the high purity Emperor deposit. A previously untested repeat of the known mineralised package has now been discovered.
- The discovery of a repeat mineralised package at Emperor has the potential to substantially expand the resource.
- The graphitic schist package at Emperor is now over 1km in strike, 250m in width and up to 300m thickness, which has the potential to become a significant bulk mining opportunity. The width and thickness of the Emperor graphitic schist unit is unparalleled compared to other more tabular vertical dipping deposits.
- In addition to the newly discovered repeat mineralised package, further potential is also held at the interpreted extension of the Emperor fold hinge limbs open to both the east and west.
- Emperor represents a unique graphite deposit that has been hydrothermally upgraded to produce ultra-low impurity premium flake. The hydrothermal fluids have acted in a way to increase the purity and recrystallise the graphite into an almost perfect hexagonal shaped graphite which attracts a premium.

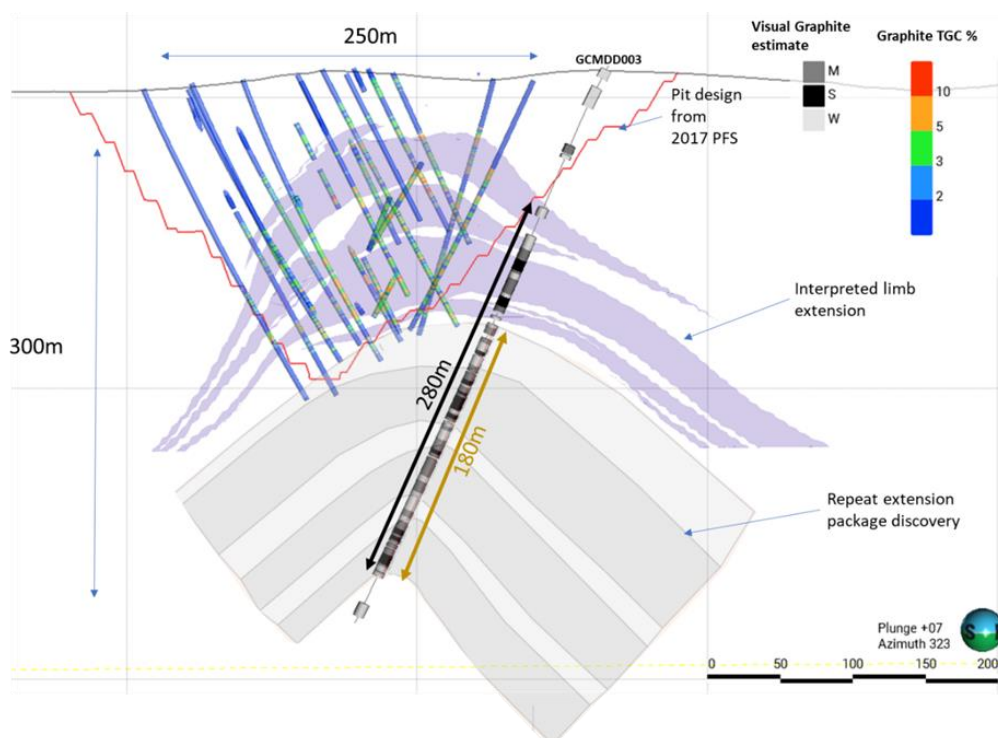


Figure 2 Emperor Transform Cross Section of GCMDD003

Graphite mineralisation is interpreted to form bands concordant with foliation in the schist. The abundance of mineralisation in each 1m interval has been estimated based on visual observations recorded by the onsite geologist (see the Table below).

Hole Id	From (m)	To (m)	Interval (m)	Visual Estimate*
GCMD003 8052605mE, 8052605mN (GDA94z52), -62° Dip, 233° Azimuth, EOH Depth 424m	61	67	6	3-5% Graphite
	68	71	3	1-3% Graphite
	108	115	7	1-3% Graphite
	129	139	10	1-3% Graphite
	139	147	8	3-5% Graphite
	147	155	8	5-8% Graphite
	155	157	2	3-5% Graphite
	157	161	4	1-3% Graphite
	161	172.5	11.5	3-5% Graphite
	172.5	175	2.5	1-3% Graphite
	175	182	7	5-8% Graphite
	182	186	4	3-5% Graphite
	186	187	1	1-3% Graphite
	190	192	2	1-3% Graphite
	196	198	2	1-3% Graphite
	198	203.5	5.5	3-5% Graphite
	207	210	3	3-5% Graphite
	210	216	6	1-3% Graphite
	216	219	3	5-8% Graphite
	220	227	7	1-3% Graphite
	227	232	5	3-5% Graphite
	233	238	5	3-5% Graphite
	238	241.5	3.5	5-8% Graphite
	241.5	243	1.5	1-3% Graphite
	243	247	4	3-5% Graphite
	247	249	2	5-8% Graphite
	249	250.5	1.5	3-5% Graphite
	250.5	260.5	10	5-8% Graphite
	260.5	263	2.5	1-3% Graphite
	263	264	1	3-5% Graphite
	264	267	3	5-8% Graphite
	267	269	2	3-5% Graphite
	270.5	273	2.5	1-3% Graphite
	273	276	3	3-5% Graphite
	276	283	7	1-3% Graphite
	283	291	8	3-5% Graphite
	291	294	3	5-8% Graphite
	294	296.5	2.5	3-5% Graphite
	298	311	13	3-5% Graphite
	311	315	4	1-3% Graphite
	315	323	8	3-5% Graphite
	323	337	14	1-3% Graphite
	337	342	5	3-5% Graphite
	342	345.5	3.5	1-3% Graphite
	345.5	351.5	6	3-5% Graphite
	351.5	355.5	4	5-8% Graphite
	355.5	357	1.5	3-5% Graphite
	357	360	3	5-8% Graphite
	360	362	2	3-5% Graphite
	363	366	3	3-5% Graphite
	367	371	4	3-5% Graphite
	371	374.5	3.5	5-8% Graphite
	375	378.5	3.5	5-8% Graphite
	378.5	380	1.5	3-5% Graphite
	380	383.5	3.5	1-3% Graphite
	383.5	385	1.5	3-5% Graphite
	385	388	3	1-3% Graphite
	409	419	10	1-3% Graphite

The Company cautions that visual estimates of mineral abundance should never be considered a proxy or substitute for laboratory analyses where concentrations or grades are the factor of principal economic interest. Visual estimates also potentially provide no information regarding impurities or deleterious physical properties relevant to valuations.

Updated Graphite Exploration Target Estimate at McIntosh

- JORC 2012 Exploration target has been updated to reflect the recent discovery of 280m thick graphitic schist at the Emperor Target.
- The Emperor deposit now represents a potentially significant bulk mining opportunity at the McIntosh Project, with dimensions including 250m width and 300m thickness that are unmatched within the Australian graphite industry.
- Follow up exploration drilling to commence the Aug/Sept 2023

Table 3 McIntosh Project Exploration Target

Tonnes (Mt)	Grade (% TGC)	Contained Graphite (Mt)
111 - 157	3.5 - 5	4 - 8

The quantity and grade of the Exploration Target for the McIntosh Graphite Project is conceptual in nature, there has been insufficient exploration to estimate a Mineral Resource and it is uncertain if further exploration will result in the estimation of a Mineral Resource.

See ASX announcement on 21 July 2023: UPDATED GRAPHITE EXPLORATION TARGET ESTIMATE AT MCINTOSH.

Northern Territory, Queensland and NSW Projects

GCM resumed field work at its North Barkly (Northern Territory), Boulia (Queensland) Projects during the June Quarter (ASX announcement dated 15 June 2023).

Compilations by GCM of previous third-party exploration reports and exploration work carried out by Geoscience Australia (GA) indicates the North Barkly Project may represent the strongest and the shallowest major base metal project in the Barkly region.

Planning is also advanced with respect to a first pass drilling programme scheduled for August. A plan of work (MMP) for a 1,500m Reverse Circulation drilling programme was submitted to the Northern Territory government and access has been approved by the landowner.

North Barkly Project

Compilation and Geological Interpretation

A compilation of previous work and an interpretation of the GCM modelled GA magnetics and gravity surveys has demonstrated that the project area lies along the faulted margin of the Beetaloo sub basin, in a structural setting that is shared with the major base metal sediment and breccia hosted deposits in this province, e.g. McArthur River, Walford, and Mount Isa. There has been little prior mineral exploration in the Beetaloo sub basin, because of the extensive but relatively thin cover.

The thick base and rare metal anomalism in cover and in stream sediments to the north is interpreted to be sourced in the Beetaloo basin margin fault zones, which are recognisable as linear magnetic features parallel to the basin margin. The largest one of these magnetic features was drilled by CRA as a diamond prospect. In that hole, RK2, the Beetaloo basin sediments under 4m of cover, exhibited local IOCG haematite magnetite silica sulphide alteration, intensifying to the end of the hole at 290m (see ASX Announcement 14 February 2023).

The peak area of cover anomalism (REE Cu Pb Bi Sb Mo In W Te Au As) in the Geoscience Australia NAGS sampling programme was detected around the area drilled by BHP in 1994, and is referred to by GCM as the MD1A prospect. Locally, the modelled magnetics and the BHP drillhole geology indicates that the main Beetaloo basin margin fault underlies the geochemical peak, with the volcanic rocks being in contact with mineralised (MD1A logs) dolomitic sediments.

This juxtaposition of volcanics and mineralised dolomitic sediments is the location of the highest grades and the copper cobalt zones at Mount Isa and Walford Creek.

The GCM North Barkly Project has the strongest geochemistry, the shallowest cover, the most favourable geology, and the largest most numerous targets of all in the Barkly region.

During late May / early June, 208 wide spaced samples (10 were duplicates) were collected with helicopter assistance during late May, extending geochemical coverage over all three granted Exploration Licences. The samples were sieved to 75 microns and analysed at the laboratory, using the same methods as for the rain interrupted 2022 sampling programme (see ASX Announcement 3 January 2023).

The sampling was primarily designed to better define the Geoscience Australia > 200 ppm rare earths trend which extends for some 90 kilometres through the granted ELs, and a further 100km, within the adjacent GCM applications. GCM interprets this trend as reflecting an ionic rare earths deposit of very large size.

Additionally, the samples were analysed for gold, silver, copper, lead, and zinc as well as other indicator elements such as tellurium, tungsten molybdenum indium and arsenic, as the Geoscience Australia (GA) and GCM 2022 sampling indicated these are also anomalous in the central part of the project area, which is geologically favourable for concealed major base and precious metal deposits. Results were positive, outlining large scale rare earths, IOCG and base metals targets confirmed at north Barkly by geochemical survey results (ASX Announcement 17 July 2023).

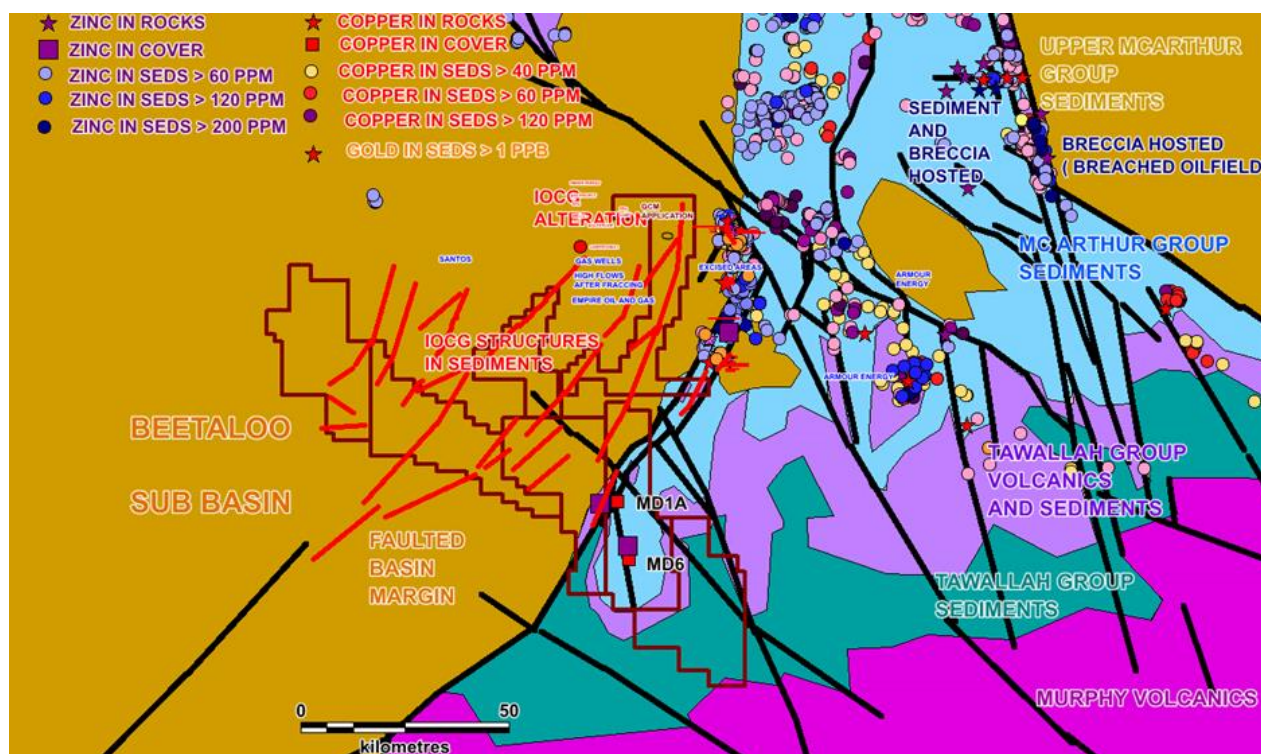


Figure 3 - GCM Interpreted Geology below Cover with Compiled Public Geochemistry

Plans for 2023 Drilling

Planning is also advanced with respect to a first pass drilling programme scheduled for August 2023. A plan of work (MMP) for a 1,500m Reverse Circulation drilling programme has been submitted to the Northern Territory government and access has been approved by the landowner.

The drilling is designed to provide an initial test for shallow ionic clay rare earths, and to better define the thick extensive base metal anomalism in deeper cover, encountered by surface sampling to the northeast, and by previous drilling within the project area (Figure 4). The cover anomalism intersected by the deeper GCM holes may exhibit metal zoning and other features that will allow better targeting of future work.

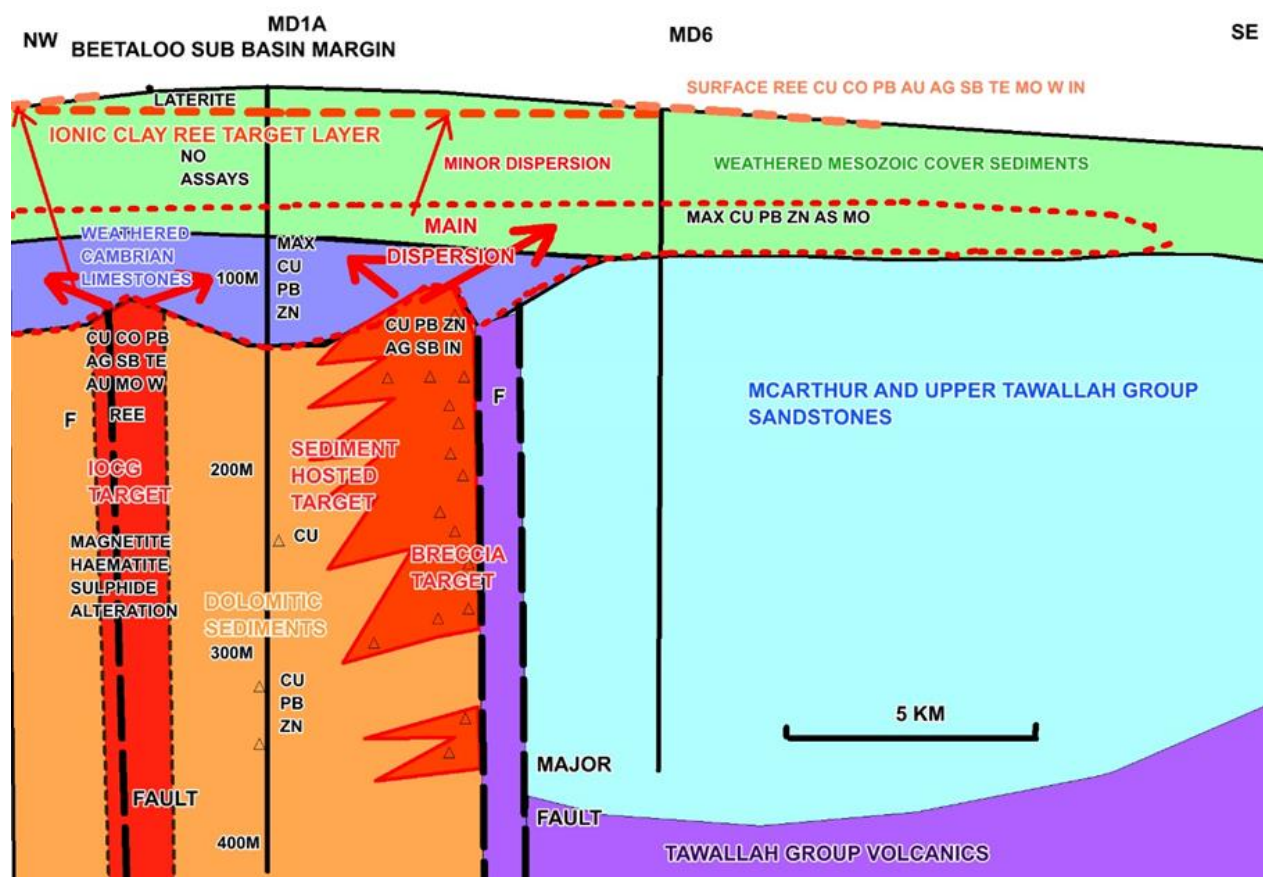


Figure 4 - North Barkly Targets and Geochemical Anomalism from Previous Drilling

Boulia Project

Sampling was begun at the Boulia project, about 250 km south of Mount Isa in Queensland in June but was not completed due to rain and other delays. This is to be comprised of 242 mainly widely spaced samples that are to be sieved to 75 microns and analysed by similar methods to those from the North Barkly Project.

The wide spaced lines are designed to better define the rare earths and polymetallic stream sediment anomalies detected in previous work by Hartz Rare Earths Ltd and reported in CR 90040 (EPM 25295). The unclosed anomalies appear to lie along altered veined and brecciated structures that trend NW – SE through gently dipping sediments.

GCM modelling of the publicly available magnetic data has outlined an area of unusually shallow or outcropping magnetic anomalies in the west of the Project (Figure 5). These are also being examined and sampled, as they are either possibly mineralised igneous intrusions, or undetected extensions to the Mount Isa mineral province.

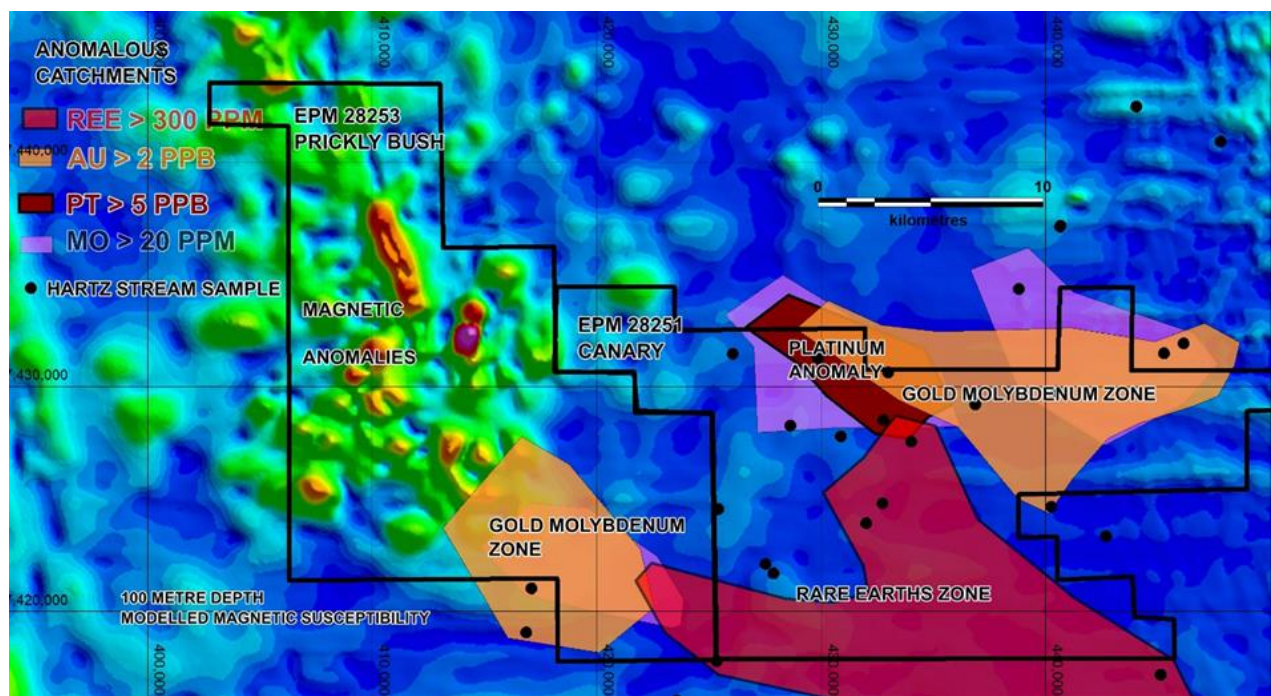


Figure 5 - Bouliia Stream Sediment Anomalism Zoning and Magnetic Targets

Corporate

- Green Critical Minerals Limited was represented at the inaugural Future Facing Commodities Conference, held in Singapore on 4-6 April 2023 and provided a link to view the livestream of the presentation. Mark Lynch-Staunton, CEO delivered the presentation in person on Thursday 6th April, discussing the Company's latest news on the McIntosh Graphite Project in WA.
- The Company announced 1 May 2023, the appointment of highly experienced mining executive Michael Hughes to drive the development of the McIntosh Graphite Project.
- Anna MacKintosh was appointed Company Secretary 3 May 2023, following the resignation of Suzanne Yeates.

Capital Structure and Financial Position

The Company's summarised capital structure as at 30 June 2023 is as follows:

Issued fully paid ordinary shares:	986,478,629
Cash at Bank:	\$2,297,524

Shareholders and potential investors should also review the Company's audited 2022 Annual Report (ASX Announcement 13 September 2022) and the 31 December 2022 Half-Year Report (ASX Announcement 16 March 2023) to fully appreciate the Company's financial position.

Cash balances are placed on short-term deposit and are monitored on a month-to-month basis in order to ensure funds are available for activities for the coming quarter as set out above.

Payment to Related Parties

A total of \$97,702 was paid to directors and their associates for salaries, director fees and superannuation during the quarter ended 30 June 2023.

Authorisation

The provision of this announcement to ASX has been authorised by the Board of directors of Green Critical Minerals Limited.

The Company confirms that it is not aware of any new information or data that materially affects any previously announced exploration results included in this.

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ANNEXURE A: MINERAL TENEMENT LIST - ALL IN AUSTRALIA

The table below sets out the Company's interest in Exploration Tenements as at 30 June 2023

Project	Tenement. No.	% Interest	Expires	Location
Torrington 1	EL 8258	100%	16/04/2025	NSW
Torrington 2	EL 8355	100%	18/03/2024	NSW
Mallapunyah	EL 33128	100%	22/08/2028	NT
Wallhallow	EL 33129	100%	22/08/2028	NT
Backblocks	EL 33130	100%	23/08/2028	NT
Glencoe	EPM 24834	100%	07/09/2025	QLD
Canary	EPM28251	100%	19/02/2026	QLD
Prickly Bush	EPM28253	100%	12/02/2026	QLD

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

GREEN CRITICAL MINERALS LIMITED

ABN

12 118 788 846

Quarter ended ("current quarter")

30 June 2023

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
1.	Cash flows from operating activities		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation (if expensed)	-	(29)
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(141)	(200)
	(e) administration and corporate costs	(222)	(1,089)
1.3	Dividends received (see note 3)		
1.4	Interest received	22	61
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	256
1.8	Other (provide details if material)		
	- GST refunds	10	114
1.9	Net cash from / (used in) operating activities	(331)	(887)
2.	Cash flows from investing activities		
2.1	Payments to acquire:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	(5)	(9)
	(d) exploration & evaluation (if capitalised)	(1,383)	(2,331)
	(e) investments	-	-
	(f) other non-current assets	(13)	(14)

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	(40)	(40)
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	(1,441)	(2,394)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	3,090
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	300
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	(247)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	Net cash from / (used in) financing activities	-	3,143

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	4,072	2,444
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(331)	(887)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(1,441)	(2,394)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	3,143

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	(2)	(8)
4.6	Cash and cash equivalents at end of period	2,298	2,298

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	2,298	4,072
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	2,298	4,072

6. Payments to related parties of the entity and their associates

- 6.1 Aggregate amount of payments to related parties and their associates included in item 1
- 6.2 Aggregate amount of payments to related parties and their associates included in item 2

**Current quarter
\$A'000**

98

-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments

Director fees, advisory fees and salaries paid to related parties during the quarter totalled \$97,702.

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7. Financing facilities		Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
<i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>			
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	Total financing facilities	-	-
7.5	Unused financing facilities available at quarter end		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8. Estimated cash available for future operating activities		\$A'000
8.1	Net cash from / (used in) operating activities (Item 1.9)	331
8.2	Capitalised exploration & evaluation (Item 2.1(d))	1,383
8.3	Total relevant outgoings (Item 8.1 + Item 8.2)	1,714
8.4	Cash and cash equivalents at quarter end (Item 4.6)	2,298
8.5	Unused finance facilities available at quarter end (Item 7.5)	-
8.6	Total available funding (Item 8.4 + Item 8.5)	2,298
8.7	Estimated quarters of funding available (Item 8.6 divided by Item 8.3)	1.34
8.8	If Item 8.7 is less than 2 quarters, please provide answers to the following questions:	
1.	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
	Answer: No, major part of exploration program has been completed.	
2.	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
	Answer: Company is currently in a Trading Halt conducting a capital raising. The Company believes it will be successful in raising capital via the current Placement.	
3.	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
	Answer: Yes	

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 31 July 2023

Authorised by: By the Board
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.