

Non-Renounceable Rights Issue to Raise \$2.1M

Chair and CEO to take up their full rights under Rights Issue

Highlights:

- 1 for 1 Non-Renounceable Rights Issue to raise up to \$2.1M
- Rights Issue shares will be issued at \$0.01 per share
- Chair and CEO to take up their full rights

31 July 2023 - Identitii Limited (Identitii, Company) (ASX:ID8) intends to undertake a pro-rata non-renounceable Entitlement Issue to Eligible Shareholders of one (1) fully paid ordinary share (**New Share**) for every one (1) existing Share held by Eligible Shareholders on the Record Date, at an issue price of \$0.01 per New Share, to raise up to \$2,127,985 (before costs) (**Rights Issue**), with a minimum raise amount set at \$1,500,000. The New Shares issued under the Rights Issue will rank equally with the existing shares on issue on the Record Date.

Eligible Shareholders will comprise those shareholders with a registered address in Australia and New Zealand.

The use of funds raised via the Rights Issue will be described in more detail in the Offer Document to be released by the Company. However, the funds from the Rights Issue will predominantly be used for working capital including closing deals in contract negotiation, maximising opportunities presented by new Suspicious Matter Reporting (SMR) capability, and enabling the Company to pursue opportunities presented by the looming Tranche 2 reforms.

Commenting on the announcement, John Rayment, CEO, Identitii said:

“Identitii has always had a loyal shareholder base and I strongly believe that existing shareholders should be able to participate in the growth of the Company. I’m pleased to announce a Rights Issue where eligible shareholders can do just that. Raising \$2.1million via this Rights Issue helps close the deals in front of us, and take advantage of the next tranche of customer and product opportunities.

“Over the last few years we have signed deals with some of the biggest financial services brands in the world, continued to support our existing customers, right sized our business, brought all

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of our technology together as a single platform and reduced our cost to serve. We also acknowledge that revenue growth has not met expectations. So why should investors continue supporting the Company?

“Identitii is solving a problem with broad implications across regulatory reporting, financial crime compliance, data privacy and the prevention of cybercrime, much of which is financial in nature. Our proven technology is being used by several customers who rely on us to provide a critical service and keep them compliant, and we are leveraging these relationships to grow and develop new functionality.

We have the right team leading the business and are pursuing the right opportunities, in a landscape where pressure from regulators to solve these problems is only getting stronger. Success comes from not only having the right product in the right place, but also being there at the right time, which I believe is now.”

Shares in the Rights Issue are being offered to eligible shareholders on the basis of one (1) New Share for every one (1) existing Shares held, at an issue price of \$0.01 per New Share. Shareholders will also have the opportunity to apply for any unplaced shares (Shortfall) before the offer is closed.

All Shareholders with a registered address in Australia or New Zealand (Eligible Shareholders) who hold ordinary shares in the Company at 7.00pm (AEDT) on 10 August 2023 (Record Date), will be able to participate in the Rights Issue.

Key Terms of the offer

Offer Price per Share	\$0.01
Entitlement Ratio (based on existing Shares)	1 for 1
Shares currently on issue	212,798,462
Shares to be issued under the Offer	212,798,462
Gross proceeds of the issue of Shares (before costs)	\$2,127,985
Shares on issue Post-Offer	425,596,924
Minimum funds to be raised	\$1,500,000 *

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* In the event the Rights Issue does not raise the minimum \$1,500,000 all funds will be returned to shareholders and alternative funding arrangements will be sought.

Indicative Timetable

The proposed timetable for the Rights Issue is set out below:

Announcement of Offer and Appendix 3B with ASX	31 July 2023
Lodgement of Cleansing Statement and Offer Document with ASX	4 August 2023
Ex date	9 August 2023
Record Date for determining Entitlements	10 August 2023
Offer Document despatched to Eligible Shareholders and Company announces despatch has been completed and Offer Opening Date	15 August 2023
Last day to extend the Closing Date	25 August 2023
Closing Date* as at 5:00pm	30 August 2023
Shares quoted on a deferred settlement basis	31 August 2023
ASX notified of under subscriptions	31 August 2023
Issue date / Shares entered into Shareholders' security holdings	5 September 2023
Quotation of Securities issued under the Offer	6 September 2023

**Dates are indicative and subject to change. The Company reserves the right to amend any or all dates and times subject to the Corporations Act, the ASX Listing Rules and other applicable laws. The Directors may extend the Closing Date by giving at least three (3) Business Days' notice to ASX prior to the Closing Date. Accordingly, the date the Securities are expected to commence trading on ASX may vary.

This announcement has been approved and authorised to be given to the ASX by the CEO of Identitii Limited.

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[About Identitii](#)

Identitii Limited is helping regulated entities reduce their exposure to regulatory risk, without replacing existing technology systems. Founded in 2014 and headquartered in Sydney, Australia, Identitii is listed on the Australian Securities Exchange (ASX:ID8).

For more information visit: www.identitii.com

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