

QUARTERLY ACTIVITIES REPORT FOR PERIOD ENDED 30 JUNE 2023

Thomson Resources (ASX: TMZ) (Thomson or the Company) provides this update on its activities for the June 2023 Quarter.

New England Fold Belt

- Planning resource definition and expansion drilling at its 100% owned Webbs and Conrad Silver Projects.

Lachlan Fold Belt

- Advancing the strategy for exploration program across the extensive Lachlan Fold Belt Gold Project, with the Harry Smith gold prospect a high priority focus.

Corporate

- During this quarter Mr James Fox joined the Board of the Company as Non-executive Director.
- The Company's main focus during the quarter was undertaking of a strategic review of existing projects, the detailed assessment of new projects and planning a capital raising to enable TMZ to recommence active exploration activity and trading on the ASX. The Company is currently in advanced discussions with a number of parties regarding a capital raising which it is expected will be announced in the short term.
- Exploration expenditure incurred during the quarter totalled \$358k. Cash at the end of the quarter was \$100k.
- Thomson currently has 869,951,038 fully paid ordinary shares on issue.

App 5B Exploration Expenditure – June 2023 Quarter	
	\$000's
Total Expenditure: (2.1(d)) Exploration and evaluation	
Assays	45
Environmental and Community	-
Geology activities (desktop, logging, mapping, interpretation, etc)	175
Metallurgical Studies	-
Mt Carrington operations	-
Tenements	100
Other	38
Total	358

Directors Fees, superannuation, and travel & accommodation expense reimbursements \$nil

2023 JUNE QUARTER - ASX ANNOUNCEMENTS

This Quarterly Activities Report contains information extracted from ASX market announcements reported in accordance with the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" ("2012 JORC Code"). Further details (including 2012 JORC Code reporting tables where applicable) of exploration results referred to in this Quarterly Activities Report can be found in the following announcements lodged on the ASX:

13 Apr 2023	Texas Project Sale Effective Completion
13 Apr 2023	Notification of cessation of securities
28 Apr 2023	Quarterly Activities Report – March 2023
28 Apr 2023	Quarterly Cashflow Report – March 2023
22 May 2023	Appointment of Non-executive Director
22 May 2023	Initial Director's Interest Notice – James Fox

The Company confirms that it is not aware of any new information or data that materially affects the information included in any original ASX announcement.

This announcement was authorised for issue by the Board.

Competent Person

The information in this report that relates to Exploration Targets, Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Eoin Rothery, (MSc), who is a member of the Australian Institute of Geoscientists. Mr Rothery is a full-time employee of Thomson Resources Ltd. Mr Rothery has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Rothery consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

This report contains information extracted from previous ASX releases which are referenced in the report and which are available on the company's website. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.



TENEMENT STATUS – JUNE QUARTER 2023

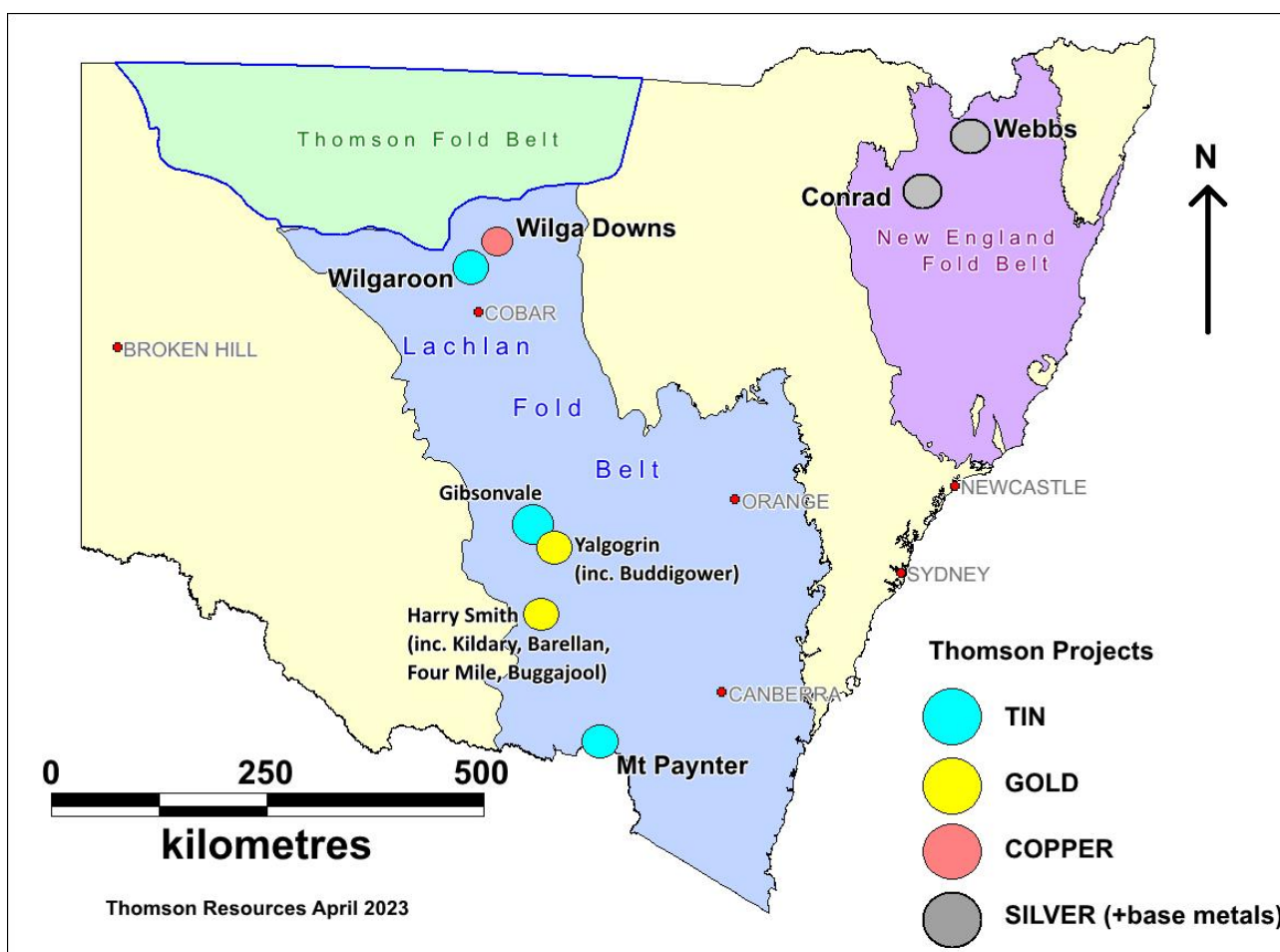
Thomson holds 10 Exploration Licenses in the Lachlan Fold Belt of NSW covering 1,602 square kilometres. Two ELs were renewed for three years during the quarter (EL8648, Yalgogrin and EL8946, Gibsonvale). One EL (EL8392, Mt Paynter) was sold and the transfer approved; Thomson retains a 10% free carried interest until completion of a pre-feasibility study.

Name	Title	Owens	Note	Holder
Webbs	EL 5674	100%	Mineral Resource estimated in accordance with the JORC Code ¹	Webbs Resources PL
Conrad	EPL 1050	100%		Conrad Resources PL
Conrad	EL 5977	100%		Conrad Resources PL
Conrad	ML5992	100%	Mineral Resource estimated in accordance with the JORC Code ²	Conrad Resources PL
	ML6040	100%		
	ML6041	100%		
Barellan	EL7896	100%		Thomson
Toburra	EL8011	100%		Thomson
Wilga Downs	EL8136	100%		Thomson
Mt Paynter	EL8392	10%	Sold; transfer approved	Thomson
Frying Pan	EL8531	100%	Is subject to a "Right of First Refusal and Offtake Agreement" for tin with a private investor	Thomson
Yalgogrin	EL8684	100%		Thomson
Gibsonvale South	EL8946	100%		Thomson
Four Mile	EL9067	100%		Thomson
Buggajool	EL9112	100%		Thomson
Kildary	EL9187	100%		Thomson
Buddigower	EL9208	100%		Thomson
MacDonald	EPM 27843	100%	Sale underway to Warwick Gold Holdings	Thomson
Arcot	EPM 27844	100%	Sale underway to Warwick Gold Holdings	Thomson
Texas – Mt Gunyan	EPM 8854	100%	Sale underway to Warwick Gold Holdings	Thomson
Oakey Creek	EPM 12858	100%	Sale underway to Warwick Gold Holdings	Thomson
Texas – Clover Corner	EPM 18950	100%	Sale underway to Warwick Gold Holdings	Thomson
Texas - Glengunyah	EPM 26275	100%	Sale underway to Warwick Gold Holdings	Thomson
Dumaresq	EPM 11455	100%	Sale underway to Warwick Gold Holdings	Thomson
Silver Spur	ML 5932	100%	Sale underway to Warwick Gold Holdings	Thomson
Texas – Twin Hills	ML 100106	100%	Sale underway to Warwick Gold Holdings	Thomson

ABOUT THOMSON RESOURCES

The Company holds a diverse portfolio of mineral projects across a variety of minerals (including silver, gold, zinc, copper, lead and tin) across New South Wales, as shown below. The principal activity of the Company is exploration for the discovery and delineation of high-grade base and precious metal deposits, including technology metals principally within the Lachlan and New England Fold Belt of NSW and the development of those resources into cash flow generating businesses.

Thomson will continue to review business opportunities in the technology, base and precious metals spaces, which will create value for shareholders.



1 ASX Release dated 9 June 2022: Thomson Delivers 14 Moz Silver Equivalent Indicated and Inferred Mineral Resource Estimate for Webbs Deposit

2 ASX Release dated 11 August 2021: Thomson Announces 20.7 Moz Silver Equivalent Indicated and Inferred Mineral Resource Estimate For Conrad