



1 August 2023

SETTLEMENT OF ACQUISITION OF 'PIAMBIE' PROPERTY

Duxton Farms Ltd ("**Duxton Farms**" / "**Company**") is pleased to announce that it has successfully exercised its option to acquire the remaining 944-hectare portion of 'Piambie Farms', settling on the transaction yesterday afternoon (Monday 31 July 2023). 'Piambie Farms' is located in Natya, Victoria and represents the final stage of a two-stage process that began with the acquisition of the 241-hectare 'Glen Innes' portion in December 2022.

Please see the ASX announcements entitled *Investment Update – Property Acquisition* and *Settlement of acquisition of 'Glen Innes' property* released on 12 September 2022 and 16 December 2022 respectively for more detail.

This announcement has been authorised for release by the Chairman of Duxton Farms Ltd.

For all enquiries, please call Duxton Farms on +61 8 8130 9500.