

1st August 2023

ASX RELEASE

Alliance Aviation Services Limited (“Alliance”) (ASX: AQZ)

Alliance Executes a New Five-Year Extension with Santos Limited

Alliance today announces it has executed an extension of its contract with Santos Limited “Santos” (ASX: STO) for a new five-year term.

The five-year renewal will continue to see Alliance operate services on behalf of Santos to their gas and oil operations in the Cooper Basin.

Services will continue to operate from Adelaide to Moomba and from Brisbane to Ballera and Moomba with a total of 22 scheduled flights per week.

Alliance has been providing services to Santos in Queensland since 2006 and in South Australia since 2016.

Alliance’s Managing Director Scott McMillan said, “We are delighted that Santos have extended our contract for a further five years, and we look forward to continuing to provide Santos with high quality, innovative and reliable services. It is a tribute to all of our staff and suppliers that we continue to be recognised as a safe and reliable operator”.

- Ends -

This announcement has been authorised for release by Alliance Aviation Services Limited’s Board of Directors.

About Alliance

Alliance is Australasia's leading provider of contract, charter and allied aviation and maintenance services currently employing more than 1,300 staff.

The Company provides essential services to mining, energy, and government sectors as well as wet lease services for other airlines.

Alliance holds IATA's IOSA certification and Flight Safety Foundation "BARS Gold" status, the first such carrier in Australia to be so recognised.

Alliance currently owns 70 jet aircraft inclusive of three E190 aircraft that are leased out to a third party.

Alliance has world leading operational performance, a key attribute sought by its customers. The Company has operational bases in Brisbane, Townsville, Cairns, Adelaide, Perth, Darwin, and Rockhampton.

Alliance is locally owned with the majority of the Company's shareholders located in Australia and New Zealand.

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