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ASX RELEASE

DroneShield Launches Area-Specific Satellite Denial Systems

DroneShield Ltd (ASX:DRO) (**DroneShield** or the **Company**) is pleased to announce launch and initial order from a Defence customer for its target area-specific Satellite Denial Systems.

There are multiple Global Navigation Satellite Systems (GNSS) used around the world – the U.S. GPS being the most known, alongside of the Russian GLONASS, the Chinese BeiDou and the European Galileo system.

DroneShield has used GNSS denial against drones/UAVs for number of years as part of smart defeat capability within its products. The Company has developed a number of unique techniques during that time and has a growing reputation as experts in this domain. Importantly, DroneShield systems work on focussing the disruption on a specific targeted area.

A FVEY government (FVEY, or Five Eyes, refers to U.S., UK, Canada, Australia and NZ) has requested that DroneShield develops this capability to the next level with a paid R&D project, expected to be followed by a series of further projects, each project including more advanced development of the system. The dollar value is not material for the initial project, but it is an area of expansion that is likely to become material in the next 24 months.

DroneShield's CEO, Oleg Vornik, commented: "DroneShield has proven a successful ability to rapidly innovate and deliver on defence R&D contracts, as recently demonstrated in our Electronic Warfare domain efforts, where the Company has progressed from the initial \$600k project, to \$3.8 million, to \$9.9 million, all within a 3-year period."

"Both Electronic Warfare and Satellite Denial represent closely adjacent areas to our core C-UAS space, with the learnings able to be channelled into our C-UAS work, in addition to the contracts on their own representing value for the business."

This announcement has been approved for release to the ASX by the Board.

Further Information

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About DroneShield Limited

DroneShield (ASX:DRO) provides Artificial Intelligence based platforms for protection against advanced threats such as drones and autonomous systems. We offer customers bespoke counterdrone (or counter-UAS) and electronic warfare solutions and off-the-shelf products designed to suit a variety of terrestrial, maritime or airborne platforms. Our customers include military, intelligence community, Government, law enforcement, critical infrastructure, and airports globally.

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