

2 August 2023

LETTER TO INELIGIBLE SHAREHOLDERS

Dear Shareholder,

On Wednesday 26 July 2023, Careteq Limited (ASX: CTQ) (**Careteq** or the **Company**), announced that it is undertaking an accelerated non-renounceable pro-rata entitlement offer of 4 new fully paid ordinary shares in the Company (**New Shares**) for every 5 existing shares held at the record date of 7.00 pm (Melbourne time) on Friday 28 July, 2023 (**Record Date**), at an issue price of \$0.025 per New Share (**Offer**).

The Offer is being made without a prospectus or other disclosure document in accordance with section 708AA of the Corporations Act. A copy of the above announcement with further details of the Offer is available on the Company's website (www.careteq.com.au) and on the ASX Announcement Platform. A copy of the Offer Booklet has been lodged with the ASX and is available on the Company's website (www.careteq.com.au) and on the ASX Announcement Platform.

As permitted by law, the Company has decided that it is unreasonable to make the Offer to any Shareholder with a registered address outside Australia and New Zealand as at the Record Date, having regard to:

- the number of Shareholders with addresses in such other countries as a proportion of total Shareholders in the Company;
- the number and value of the New Shares those Shareholders would be offered under the Offer; and
- the cost to the Company of complying with applicable legal and regulatory requirements in such other countries.

Accordingly, the Offer will not be made to shareholders resident in the jurisdiction in which your shareholding is registered.

This letter is to inform you that under the terms of the Offer, you are an ineligible shareholder and therefore not eligible to subscribe for New Shares under the Offer and no entitlements will be issued to you. This letter is not an offer to issue New Shares or entitlements to you, nor an invitation for you to apply for New Shares under the Offer.

Should you have any queries regarding the above please contact me on 0408 830 659 (within Australia) +61 408 830 659 (outside Australia), or email david.lilja@dlkadvisory.com.au.

Your sincerely

A handwritten signature in black ink, appearing to read 'David Lilja'.

David Lilja
Company Secretary
Careteq Limited