

**ASX:SQX**

**2 August 2023**

## **NOTICES PURSUANT TO SECTIONS 203D AND 249D OF THE CORPORATIONS ACT**

SQX Resources Limited (**SQX** or **Company**) advises that it has received the attached notices pursuant to Section 203D and Section 249D of the Corporations Act (**Notices**).

The notice under Section 203D of the Corporations Act signed by Mounts Bay Investments Pty Ltd (**MBI**) gives notice of MBI's intention to move at the next general meeting of the Company, a resolution to remove Mr Bryan Granzien and Mr Tim Cooper as directors of the Company.

The notice under section 249D of the Corporations Act signed by MBI requests the Company call and arrange to hold a general meeting of the Company (**General Meeting**).

The business at that General Meeting is to consider, and if thought fit, pass the following separate resolutions as ordinary resolutions:

**Resolution 1:** Removal of Mr Bryan Granzien as a director of the Company

"That Mr Bryan Granzien be hereby removed as a director of the Company with effect from the closing of this meeting."

**Resolution 2:** Removal of Mr Tim Cooper as a director of the Company

"That Mr Tim Cooper be hereby removed as a director of the Company with effect from the closing of this meeting."

**Resolution 3:** Election of David Sanders as a director of the Company

"That Mr David Sanders, having consented to act, be and is hereby appointed as a director of the Company with effect from the closing of this meeting."

**Resolution 4:** Election of Patric Glovac as a director of the Company

"That Mr Patric Glovac, having consented to act, be and is hereby appointed as a director of the Company with effect from the closing of this meeting."

The Company will consider the Notices and comply with its obligations under the Corporations Act. If it considers the notice under Section 249D to be valid, the Company will undertake the necessary steps to convene a General Meeting in compliance with the Corporations Act.

Further details of any General Meeting, if required, will be circulated in due course.

This announcement has been approved and authorised to be released to the ASX by the Board of Directors of SQX Resources Limited.

**– ENDS –**

For further information please contact:

**SQX Resources Limited**

Mark Purcell

Chief Executive Officer

E: [info@sqxresources.com](mailto:info@sqxresources.com)

Additional information is available at [sqxresources.com](http://sqxresources.com).

**About SQX Resources Limited (SQX)**

SQX is a modern mineral exploration company dedicated to delivering shareholder value by building a portfolio of exploration, development, and operating assets. Its current focus is on gold and copper mineralisation at the Ollenburgs and Scrub Paddock prospects, located on EPM 27257 in the underexplored Esk Basin in southeast Queensland near major regional infrastructure and population centres. Both prospects feature known mineralisation and historical mine workings.

**Scrub Paddock**

Identified as a potential gold-copper porphyry, the Scrub Paddock Prospect features more than 20 historical mine workings with surface mineralisation extending across a ~2km strike length. Soil sampling and drilling have already confirmed gold and copper mineralisation; the extent of this mineralisation, both along the strike of the surface anomaly and at depth, is unknown. The Company is aiming to define an economic mineral resource.

**Ollenburgs**

Ollenburgs hosts potential for a copper-gold porphyry system and features several copper/gold/silver mine workings, an anomaly visible on aeromagnetic mapping, a surface soil and rock-chip geochemical anomaly across ~300x50m and no historical drilling. The Company intends to expand on recently completed soil sampling by undertaking IP surveying and, if justified, follow up with the first-ever drill program at the prospect.

To: **SQX Resources Limited**  
**ACN 659 090 338**  
Level 1, 371 Queen St  
Brisbane, QLD 4000

**NOTICE OF INTENTION TO MOVE RESOLUTIONS TO REMOVE DIRECTORS UNDER SECTION 203D OF THE CORPORATIONS ACT 2001**

The shareholder named below, as the registered holder of not less than 5% of the total voting rights of all members of the Company at the date of this notice (Shareholder), hereby gives to the Company:

- A. Notice of the intention to move ordinary resolutions for the removal of Mr Bryan Granzien as a director of the Company, pursuant to section 203D of the Corporations Act 2001 (Cth) (Act);
- B. Notice of the intention to move ordinary resolutions for the removal of Mr Tim Cooper as a director of the Company, pursuant to section 203D of the Corporations Act 2001 (Cth) (Act).

Any correspondence in respect to this notice and the calling of the general meeting can be directed to the attention of Mounts Bay Investments Pty Ltd – 22 Townshend Road, Subiaco, WA 6008.

Dated the 31<sup>st</sup> Day of July 2023

Executed by the Shareholder in accordance with section 127 of the Corporations Act 2001:

**Name of Shareholder:** Mounts Bay Investments Pty Ltd

**Number of shares held:** 1,716,730 being not less than 5% of the total voting rights of all members of the Company at the date of this notice.



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Director (Signature)

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Director (Signature)

Charles Thomas

Sole Director - Mounts Bay Investments Pty Ltd

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Name of Director (Print name)

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Name of Director (Print name)

To: **SQX Resources Limited**  
**ACN 659 090 338**  
Level 1, 371 Queen St  
Brisbane, QLD 4000

**REQUEST FOR GENERAL MEETING OF MEMBERS UNDER SECTION 249D(1) OF THE  
CORPORATIONS ACT 2001**

The shareholder named below, as the registered holder of not less than 5% of the total voting rights of all members of the Company at the date of this notice (Shareholder), hereby gives to the Company:

- A. A request for the Company to call a general meeting for the purposes of considering voting on the ordinary resolutions set out below (Proposed Resolutions), pursuant to section 249D of the Corporations Act 2001 (Cth) (Act);

Proposed Resolutions:

1. *That Mr Bryan Granzien be hereby removed as a director of the Company with effect from the closing of this meeting.*
2. *That Mr Tim Cooper be hereby removed as a director of the Company with effect from the closing of this meeting.*
3. *That Mr David Sanders, having consented to act, be and is hereby appointed as a director of the Company with effect from the closing of this meeting.*
4. *That Mr Patric Glovac, having consented to act, be and is hereby appointed as a director of the Company with effect from the closing of this meeting.*

Signed consents to act as director of the Company for Mr Glovac and Mr Sanders are annexed as Annexure "A", which consents, together with this Notice, constitute a nomination for the proposed director for the purposes of the Constitution of the Company.

Any correspondence in respect to this notice and the calling of the general meeting can be directed to the attention of Mounts Bay Investments Pty Ltd – 22 Townshend Road, Subiaco, WA 6008.

Dated the 1<sup>st</sup> Day Of August 2023

Executed by the Shareholder in accordance with section 127 of the Corporations Act 2001:

**Name of Shareholder:** Mounts Bay Investments Pty Ltd

**Number of shares held:** 1,716,730 being not less than 5% of the total voting rights of all members of the Company at the date of this notice.



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Director (Signature)

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Director (Signature)

Charles Thomas  
Sole Director - Mounts Bay Investments Pty Ltd

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Name of Director (Print name)

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Name of Director (Print name)