

Form 603Corporations Act 2001
Section 671B**Notice of initial substantial holder**To Company Name/Scheme VGI Partners Global Investments Limited (**Company**)

ACN/ARSN ACN 619 660 721

1. Details of substantial holder (1)

Name Regal Partners Limited (**RPL**), Regal Funds Management Pty Limited (**RFM**) on its own behalf and as trustee for Regal Australian Long Short Geared Equity Fund (**RALSGEF**), New Highland Pty Limited as trustee for the Philip King Family Trust (**NHL**), and Philip King

ACN/ARSN (if applicable) 129 188 450

The holder became a substantial holder on 01/8/23**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
ORDINARY	21,475,691	21,475,691	6.38%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
See Annexure 1		

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
See Annexure 1			

5 Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)	Class and number of securities
	See Annexure 2		

6 Association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
RPL, RFM, NHL and Philip King	Level 47,1 Macquarie Place Sydney NSW 2000

Signature

print name **Ian Cameron**

capacity RPL / RFM

sign here:

date: 02/08/23

print name **Philip King**

capacity NHL / Philip King

sign here:

date: 02/08/23

DIRECTIONS

- 1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- 2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- 3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- 4) The voting shares of a company constitute one class unless divided into separate classes.
- 5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- 6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- 7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies). See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- 8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- 9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

**RPL, New Highland Parties and Regal
ACN/ARSN 129 188 450**

ANNEXURE 1

This is annexure 1 of 1 page referred to in form 603 Notice of initial substantial holder

Holder of relevant interest	Registered holder of securities	Person entitled to be registered	Nature of relevant interest	Class and number of securities
RFM (on its own behalf and ATF RALSGEF)	<ul style="list-style-type: none"> • RFM • UBS Nominees • Merrill Lynch Nominees 	<ul style="list-style-type: none"> • RFM • RALSGEF 	S608(1) and (2)	Ord 10,982,900
RPL	<ul style="list-style-type: none"> • RPL • RFM • UBS Nominees • Merrill Lynch Nominees 	<ul style="list-style-type: none"> • RPL • RFM • RALSGEF 	S608(1), (2) and (3)	Ord 17,894,102
NHL ATF PKFT	<ul style="list-style-type: none"> • BNP Paribas • RPL • RFM • UBS Nominees • Merrill Lynch Nominees 	<ul style="list-style-type: none"> • NHL • RPL • RFM • RALSGEF 	S608(1), (2) and (3)	Ord 21,475,691
Philip King	<ul style="list-style-type: none"> • BNP Paribas • RPL • RFM • UBS Nominees • Merrill Lynch Nominees 	<ul style="list-style-type: none"> • NHL • RPL • RFM • RALSGEF 	S608(1), (2) and (3)	Ord 21,475,691

ANNEXURE 2 ATTACHMENT

Holder of relevent interest	Date of acquisition	Consideration	Number (all Ordinary class)
RFM	4/05/2023	\$ 154,871.54	100,001
RFM	5/05/2023	\$ 513,236.60	328,766
RFM	8/05/2023	\$ 257,068.29	164,429
RFM	9/05/2023	\$ 93,629.14	59,804
RFM	11/05/2023	\$ 75,682.88	48,524
RALSGEF	11/05/2023	\$ 43,400.00	28,000
RFM	12/05/2023	\$ 123,204.48	79,104
RFM	15/05/2023	\$ 170,305.13	109,254
RFM	16/05/2023	\$ 252,960.49	161,874
RFM	17/05/2023	\$ 162,511.57	104,348
RFM	18/05/2023	\$ 236,655.86	150,967
RFM	19/05/2023	\$ 869,258.60	538,741
RALSGEF	19/05/2023	\$ 160,060.13	98,010
RFM	22/05/2023	\$ 254,780.73	157,447
RFM	23/05/2023	\$ 599,844.08	367,529
RFM	24/05/2023	\$ 56,717.15	34,783
RALSGEF	16/06/2023	\$ 227,355.31	138,084
RPL	1/08/2023	\$ 1,360,000.00	800,000
RALSGEF	1/08/2023	\$ 11,900,000.00	7,000,000

