



## Update Summary

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**Entity name**

THORN GROUP LIMITED

**Applicable security for the return of capital**

TGA - ORDINARY FULLY PAID

**Announcement Type**

Update to previous announcement

**Date of this announcement**

4/8/2023

**Reason for the Update**

This form is an update to the previous announcement, clarifying that the proposed Capital Return is 26 cents per share.

**Additional Information**

This form is an update to the previous announcement, clarifying that the proposed Capital Return is 26 cents per share (not 19 cents per share) and is subject to shareholders approval at Thorn's upcoming AGM on 31 August 2023.

**Refer to below for full details of the announcement**



## Announcement Details

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### Part 1 - Entity and announcement details

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**1.1 Name of +Entity**

THORN GROUP LIMITED

**1.2 Registered Number Type**

ACN

**Registration Number**

072507147

**1.3 ASX issuer code**

TGA

**1.4 The announcement is**

☒ Update/amendment to previous announcement

**1.4a Reason for update to a previous announcement**

This form is an update to the previous announcement, clarifying that the proposed Capital Return is 26 cents per share.

**1.4b Date of previous announcement(s) to this update**

4/8/2023

**1.5 Date of this announcement**

4/8/2023

**1.6 ASX +Security Code**

TGA

**ASX +Security Description**

ORDINARY FULLY PAID

### Part 2 - Cash return of capital approval requirements and dates

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**2.1 Are any of the below approvals required for the cash return of capital before business day 0 of the timetable?**

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the cash return of capital.

☒ Yes



## 2.1a Approvals

Approval/Condition	Date for determination	Is the date estimated or actual?	**Approval received/condition met?
+Security holder approval	31/8/2023	<input checked="" type="checkbox"/> Actual	

### Comments

Please refer to Thorn's Notice of AGM for further details.

## 2.2 Is the cash return of capital a selective reduction of capital

☒ No

## Part 3 - Cash return of capital timetable and details

### 3.1 +Record date

6/9/2023

### 3.1a Effective date of the cash return of capital

1/9/2023

### 3.2 Does the +entity have quoted options on issue?

☒ No

### 3.2a Last day for trading in "cum return of capital" +securities. If the entity has quoted options, last day for trading in pre-return of capital quoted options

### 3.3 Trading in the re-organised +securities on an "ex return of capital" basis commences. If the entity has quoted options and ASX agrees, trading in the quoted options commences on a +deferred settlement basis.

5/9/2023

### 3.4 +Record Date

6/9/2023

### 3.4a If the entity has quoted options, first day for the +entity to send holding statements to +security holders notifying them of the change in exercise price for the quoted options they hold.

### 3.5 Payment date for cash return of capital. If applicable and the +entity has quoted options, +deferred settlement market in options ends. Last day for entity to send holding statements to +security holders notifying them of the change in exercise price for the quoted options they hold and to notify ASX that this has occurred.

13/9/2023

### 3.5a If the +entity has quoted options, trading in the options starts on a normal T+2 basis

### 3.5b If the +entity has quoted options, first settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis



**3.6 Currency in which the cash return of capital is made ("primary currency")**

AUD - Australian Dollar

**3.7 Cash return of capital amount per +security**

AUD 0.26000000

Part 4 - Changes to option pricing as a result of the cash return of capital

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**4.1 Will the cash return of capital affect the exercise price of any +entity-issued options?**

☒ No

Part 5 - Further information

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**5.1 Has the +entity applied for an ATO class ruling relating to this cash return of capital?**

☒ No

**5.2 Source of funds for cash return of capital**

Sale proceeds from the proposed asset sale transaction.

**5.3 Further information relating to this cash return of capital**

Thorn is in the process of applying for an ATO class ruling.

**5.4 Additional information for inclusion in the Announcement Summary**

This form is an update to the previous announcement, clarifying that the proposed Capital Return is 26 cents per share (not 19 cents per share) and is subject to shareholders approval at Thorn's upcoming AGM on 31 August 2023.