

## ASX ANNOUNCEMENT

Melbourne, Australia, 7 August 2023: The Sustainable Nutrition Group (**ASX:TSN**) ("**TSN**" or the "**Company**"), is pleased to announce that The Federal Court of Australia today ordered that the Scheme of Arrangement (**Scheme**) between The Sustainable Nutrition Group Ltd and its shareholders in relation to the proposed acquisition of all the shares in TSN by Elixinol Wellness Limited ACN 621 479 794 (EXL) be approved.

The Scheme was approved by TSN shareholders at the Scheme Meeting held on 2 August 2023.

The Scheme will become effective once a copy of the Court order is lodged with the Australian Securities and Investments Commission (ASIC).

TSN proposes to lodge the Court orders approving the Scheme with ASIC on 8 August 2023. Following lodgement of the Court orders, it is expected that all of the 140,762,900 TSN shares on issue will be suspended from the close of trading on the ASX on 8 August 2023.

It is expected that the Scheme record date will be 7pm (Melbourne time) on 10 August 2023 and implementation of the Scheme will occur on 17 August 2023.

### For further information, please contact:

Pauline Gately  
Interim Non-Executive Chair  
The Sustainable Nutrition Group Ltd  
+61 3 9692 7222

**Authorised for release by the TSN Board of Directors**

### About TSN

The Sustainable Nutrition Group Ltd (**ASX:TSN**) is a vertically integrated business which produces, manufactures, and distributes a range of sustainable and plant-based nutrition brands, including hemp products under the Mt Elephant, Australian Primary Hemp, Field Day and The Australian Superfood Company brands to retail, wholesale, e-commerce and white label customers in Australia. TSN engages across the value chain encompassing seed selection, farming, processing, packaging, distribution and sales of bulk, food service and retail products.



MT. ELEPHANT™



Field Day™  
KEEPS TAILS WAGGING



NATIVE INGREDIENT  
— SPECIALISTS —



Australian  
Primary Hemp™

### About EXL

Elixinol Wellness Limited (ASX:EXL) is a global leader in the hemp industry, innovating, marketing and selling hemp derived nutraceutical and food products. The Company's simplified business model is focusing on:

- In the Americas, innovating, marketing and selling high quality Elixinol branded hemp derived nutraceutical and skincare products based in Colorado, USA
- In Australia, Hemp Foods Australia is a leading hemp food wholesaler, retailer, manufacturer and exporter of bulk and branded raw materials, and finished products
- In the United Kingdom, South Africa, Japan, Brazil, Mexico and Malaysia (pending approvals), Elixinol branded products are available to consumers via exclusive Distribution and/or Trademark and Know-How Licensing Agreements
- Across the Rest of World, expanding distribution of branded hemp derived products through reputable distributors as key markets open.

See more at [www.elixinolwellness.com](http://www.elixinolwellness.com)



MT. ELEPHANT™

Field Day™  
KEEPS TAILS WAGGING



NATIVE INGREDIENT  
— SPECIALISTS —



Australian  
Primary Hemp™

ASX Code: TSN

THE SUSTAINABLE NUTRITION GROUP LTD

[www.sustainablenutrition.com.au](http://www.sustainablenutrition.com.au)

Level 4, 100 Albert Road, South Melbourne VIC 3205