

**DATELINE RESOURCES
LIMITED**

(ACN 149 105 653)

ASX Code: DTR**CAPITAL STRUCTURE**

Share Price (7/8/23) \$0.021

Shares on issue 856.9 million

Market Cap \$18. million

MAJOR SHAREHOLDERS

Mark Johnson	14.19%
Southern Cross Exploration NL	11.18%
HSBC Custody Nominees	6.26%
Stephen Baghdadi	5.47%

**DIRECTORS &
MANAGEMENT**Mark Johnson AO
ChairmanStephen Baghdadi
Managing DirectorGreg Hall
Non-Executive DirectorTony Ferguson
Non-Executive DirectorBill Lannen
Non-Executive DirectorJohn Smith
Company Secretary**CONTACT**

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Email: info@datelineresources.com.au**PAYMENT of US\$0.5M RECEIVED FROM
GOLDS LINKS TRANSACTION****Highlights**

- **US\$0.5M stage payment, due on 7 August, has been received.**
- **Next stage payments include,**
 - **US\$1.45M in three instalments starting October 6 and,**
 - **US\$2M upon the production of the first ounce of gold from the Lucky Strike mill.**
- **Drilling continues at Colosseum Gold-REE Project in California.**

Dateline Resources Limited (Dateline or the Company) is pleased to announce it has received the first stage payment of US\$0.5M pursuant to the payment terms of the agreement to sell its interest in Gunnison Gold Pty Ltd, the vehicle that owns the Gold Links mine and associated assets in Colorado (see ASX announcement 13 June 2023).

There are a further two stage payments of US\$0.5M due in October and December and a third payment of US\$0.45M due in February 2024. Dateline is entitled to receive a US\$2M payment upon the first ounce of gold produced at the Lucky Strike mill. Further production based payments are expected over the next 12-24 months, dependant on performance.

Commenting on the result, Managing Director, Stephen Baghdadi, commented:

“Dateline has shifted its strategic focus to California where we have accelerated exploration at the Colosseum Gold-REE Project as well as acquiring an 80% interest in the Argos Strontium Deposit.

“Funds received from the Gold Links transaction will be used to fund the company’s California projects.

“Gold drilling at Colosseum has demonstrated grades well in excess of the current mineral resource, with the new drilling to be incorporated into a new estimate later in 2023. We will also be utilising the rig at Colosseum to undertake the first pass test of the rare earth potential of the project.”

This announcement has been authorised for release on ASX by the Company’s Board of Directors.

For more information:

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About Dateline Resources Limited

Dateline Resources Limited (ASX: DTR) is an Australian publicly listed company focused on mining and exploration in North America. The Company owns 100% of the Colosseum Gold-REE Project in California.

The Colosseum Mine is located in the Walker Lane Trend in East San Bernardino County, California. On July 6, 2022, the Company announced to the ASX that the Colosseum Gold mine has a JORC-2012 compliant Mineral Resource estimate of 20.9Mt @ 1.2g/t Au for 813,000oz. Of the total Mineral Resource, 258koz @1.2g/t Au (32%) are classified as Measured, 322koz @1.2g/t Au (39%) as Indicated and 235koz @1.3g/t Au (29%) as Inferred.

The Colosseum is located less than 10km north of the Mountain Rare Earth mine. Work has commenced on identifying the source of the mantle derived rocks that are associated with carbonatites and are located at Colosseum. A comprehensive mapping, sampling and gravity survey has located several REE targets that are ready to be drill tested.

Dateline has recently executed a binding term sheet for the acquisition of an 80% interest in the Argos Strontium project and is moving towards concluding formal due diligence and finalizing of legal documentation.

Competent Person Statement

Sample preparation and any exploration information in this announcement is based upon work reviewed by Mr Greg Hall who is a Chartered Professional of the Australasian Institute of Mining and Metallurgy (CP-IMM). Mr Hall has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to quality as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves" (JORC Code). Mr Hall is a Non-Executive Director of Dateline Resources Limited and consents to the inclusion in the report of the matters based on this information in the form and context in which it appears.

Forward-Looking Statements

This announcement may contain "forward-looking statements" concerning Dateline Resources that are subject to risks and uncertainties. Generally, the words "will", "may", "should", "continue", "believes", "expects", "intends", "anticipates" or similar expressions identify forward-looking statements. These forward-looking statements involve risks and uncertainties that could cause actual results to differ materially from those expressed in the forward-looking statements. Many of these risks and uncertainties relate to factors that are beyond Dateline Resources' ability to control or estimate precisely, such as future market conditions, changes in regulatory environment and the behaviour of other market participants. Dateline Resources cannot give any assurance that such forward-looking statements will prove to have been correct. The reader is cautioned not to place undue reliance on these forward-looking statements. Dateline Resources assumes no obligation and does not undertake any obligation to update or revise publicly any of the forward-looking statements set out herein, whether as a result of new information, future events or otherwise, except to the extent legally required.