

8 August 2023

## **Issue of Shares to Eligible Shareholders and Issue of Underwritten Shares**

- **Successful completion of \$44.2 million Non-renounceable Entitlement Offer.**
- **Entitlement Offer received strong support from existing shareholders.**

Duxton Water Limited (“the Company” or “D20”) confirms the 1:4 partially underwritten pro rata non-renounceable entitlement offer (**Entitlement Offer**) previously announced on Monday, 3 July 2023, is now complete.

The Company is pleased to advise that the Entitlement Offer received a strong level of support from its existing shareholders. The Company received total applications from Eligible Shareholders of approximately **\$19.86 million** (equal to 13,239,275 New Shares).

The Company confirms that a total of **29,487,204** Shares have been issued today, raising approximately **\$44.2 million** (before costs) of ordinary equity at \$1.50 per New Share.

The applications from Eligible Shareholders consisted of approximately **\$16.98 million** (equal to 11,319,368 New Shares) under the 1:4 Entitlement Offer, and approximately **\$2.88 million** (equal to 1,919,907 New Shares) pursuant to applications received for additional Shortfall Shares. The Company confirms that 16,247,929 (approximately **\$24.37 million**) Underwritten Shares have been issued pursuant to the underwriting agreement as previously announced on Monday, 3 July 2023 (**Underwriting Agreement**).

In accordance with the Indicative Timetable in the Offer Document, the Company confirms that an Appendix 2A seeking quotation of 29,487,204 Shares has been lodged with the ASX today. The Company expects quotation of the issued Shares to commence on **Wednesday, 9 August 2023**.

### **Contact Information**

For further information or if you have any questions in relation to the Entitlement Offer, you can call the Duxton Water Shareholder Information Line on **1300 556 161** (within Australia) or **+61 3 9415 4000** (outside Australia), from 8:30am to 5:00pm (AEST), Monday to Friday (excluding public holidays).

### **Further Information**

Nothing contained in this announcement constitutes investment, legal, tax or other advice. You should make your own assessment and take independent professional advice in relation to the information and any action on the basis of the information.

**This announcement has been authorised for release by the Board of Duxton Water Limited.**

### **Not for Release or Distribution in the United States**

*This announcement has been prepared for publication in Australia and may not be released to US wire services or distributed in the United States. This announcement does not constitute an offer to sell, or a solicitation of an offer to buy, securities in the United States or any other jurisdiction. Any securities described in this announcement have not been, and will not be, registered under the US Securities Act of 1933 and may not be offered or sold in the United States except in transactions exempt from, or not subject to, the registration of the US Securities Act and applicable US state securities laws.*