



## Atomo completes successful Capital Raising

**8 August 2023**

**Sydney, Australia, 8 August 2023:** Atomo Diagnostics Limited (ASX:AT1) (**Atomo** or the **Company**) is pleased to announce the completion of its placement and SPP which raised a total of \$2.25m.

The capital raising comprised three components:

- A Placement to sophisticated and institutional investors to raise ~\$1.25m at a price of \$0.036 per new share which, as announced on 13 July 2023
- A Share Purchase Plan (SPP) to Eligible Shareholders that raised ~\$0.46m at a price of \$0.03 per share which closed on 1 August 2023
- An SPP shortfall placement to institutional investors on the same terms as the SPP to raise ~\$0.54m

All valid SPP applications were accepted in full.

**Atomo CEO and Managing Director, John Kelly said:**

*"We are grateful for the ongoing support of our existing shareholders and welcome the new shareholders who participated in the placement. With the capital raising now completed, we are well positioned to accelerate our commercial rollout and move ahead with the next phase of growth for Atomo."*

Under the SPP, new shares were offered at the lower of A\$0.036 and a 2.5% discount to the VWAP of shares traded on the ASX during the five trading days up to the closing date of the SPP, rounded to the nearest half cent.

As at the closing date, the Company had received valid applications for ~\$0.46m worth of New Shares under the SPP and the SPP shares were issued at \$0.03 per share (SPP Price), representing a 2.5% discount to the volume weighted average price of shares during



the five trading days up to and including the closing date of the SPP. The SPP price satisfies the conditions in *ASIC Corporations (Share and Interest Purchase Plans) Instrument 2019/547* and therefore the Company can rely on Exception 5 to ASX Listing Rule 7.1 and Exception 4 to ASX Listing Rule 10.11 to issue shares under the SPP without shareholder approval.

As announced on 13 July 2023, the Company received binding commitments for a placement of up to A\$1m at the same price as the SPP in the event that less than A\$1m was raised under the SPP. The Company has therefore raised a further ~\$0.56m by way of placement to cover the difference between the SPP commitments received and the shortfall placement commitment ("Shortfall Placement"). Shortfall Placement shares are issued at the same price as the SPP.

In accordance with the SPP timetable and subject to ASX confirmation, quotation of the SPP shares including the Shortfall Placement shares is expected to occur on 9 August 2023.

Proceeds raised under the Placement and SPP will be used to expand and accelerate sales, marketing, business development and new product registration activities focusing on revenue generating activities.

All shares issued under the Placement and SPP will rank equally with existing fully paid shares in Atomo.

Bell Potter Securities Limited was sole Lead Manager and bookrunner to the capital raising.

*This announcement was authorised by the Managing Director*

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**-Ends-**

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### **About Atomo**

Atomo is an Australian medical device company supplying unique, integrated rapid diagnostic test (RDT) devices to the global diagnostic market. Atomo's patented devices simplify testing procedures and enhance usability for professional users and untrained self-testers. The Company has supply agreements in place for tests targeting infectious diseases including COVID-19, HIV, viral vs bacterial differentiation and female health.

See more at [www.atomodiagnosics.com](http://www.atomodiagnosics.com).

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