



Announcement Summary

Entity name

FONTERRA SHAREHOLDERS' FUND

Applicable security for the return of capital

FSF - ORDINARY UNITS FULLY PAID FOREIGN EXEMPT NZX

Announcement Type

New announcement

Date of this announcement

9/8/2023

Return of Capital amount per security

NZD 0.50000000

Trading in the re-organised +securities on an "ex return of capital" basis commences

15/8/2023

Record Date

16/8/2023

Payment Date

18/8/2023

Refer to below for full details of the announcement



Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

FONTERRA SHAREHOLDERS' FUND

1.2 Registered Number Type

ARSN

Registration Number

160941542

1.3 ASX issuer code

FSF

1.4 The announcement is

New announcement

1.5 Date of this announcement

9/8/2023

1.6 ASX +Security Code

FSF

ASX +Security Description

ORDINARY UNITS FULLY PAID FOREIGN EXEMPT
NZX

Part 2 - Cash return of capital approval requirements and dates

2.1 Are any of the below approvals required for the cash return of capital before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the cash return of capital.

No

2.2 Is the cash return of capital a selective reduction of capital

No



Part 3 - Cash return of capital timetable and details

3.1 +Record date

16/8/2023

3.1a Effective date of the cash return of capital

11/8/2023

3.2 Does the +entity have quoted options on issue?

No

3.2a Last day for trading in "cum return of capital" +securities. If the entity has quoted options, last day for trading in pre-return of capital quoted options

3.3 Trading in the re-organised +securities on an "ex return of capital" basis commences. If the entity has quoted options and ASX agrees, trading in the quoted options commences on a +deferred settlement basis.

15/8/2023

3.4 +Record Date

16/8/2023

3.4a If the entity has quoted options, first day for the +entity to send holding statements to +security holders notifying them of the change in exercise price for the quoted options they hold.

3.5 Payment date for cash return of capital. If applicable and the +entity has quoted options, +deferred settlement market in options ends. Last day for entity to send holding statements to +security holders notifying them of the change in exercise price for the quoted options they hold and to notify ASX that this has occurred.

18/8/2023

3.5a If the +entity has quoted options, trading in the options starts on a normal T+2 basis

3.5b If the +entity has quoted options, first settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

3.6 Currency in which the cash return of capital is made ("primary currency")

NZD - New Zealand Dollar

3.7 Cash return of capital amount per +security

NZD 0.50000000

3.7a AUD equivalent cash return of capital amount per +security (in primary currency)

AUD

3.7b If AUD equivalent not known, date for information to be released

17/8/2023

Is that date estimate or actual?

Actual



Part 4 - Changes to option pricing as a result of the cash return of capital

4.1 Will the cash return of capital affect the exercise price of any +entity-issued options?

No

Part 5 - Further information

5.1 Has the +entity applied for an ATO class ruling relating to this cash return of capital?

No

5.2 Source of funds for cash return of capital

Proceeds from Fonterra Co-operative Group Limited's divestment of its Chilean business Soprole.

5.3 Further information relating to this cash return of capital

We refer to the Fonterra Notice of Meeting and ASX announcement dated 21 June 2023 for further information.

5.4 Additional information for inclusion in the Announcement Summary