

## MARKET RELEASE

### SILK SCHEME UPDATE – SATISFACTION OF ACCC AND NZCC CONDITIONS

**Adelaide, South Australia: 10 August 2023:** SILK Laser Australia Limited (ASX:SLA) (**SILK**) has been advised by Australian Pharmaceutical Industries Pty Ltd (**API**) that API has received written confirmation from the Australian Competition and Consumer Commission (**ACCC**) that the ACCC does not intend to conduct a public review of the proposed acquisition of SILK by API. The ACCC condition contained in the Scheme Implementation Deed between API and SILK dated 26 June 2023 (**Scheme Implementation Deed**) has therefore been satisfied, subject to the ACCC not withdrawing, suspending or revoking its written confirmation.

API has also advised SILK that API has received written confirmation from the New Zealand Commerce Commission (**NZCC**) that the NZCC, having reviewed and considered a submission lodged by API, does not intend to consider the acquisition further. API has informed SILK that the NZCC condition contained in the Scheme Implementation Deed has also been satisfied, subject to the NZCC not withdrawing, suspending or revoking its written confirmation.

The proposed acquisition of SILK by API by way of scheme of arrangement (**Scheme**) remains subject to the satisfaction of certain conditions, including SILK shareholder approval, the Independent Expert's Report concluding that the Scheme is in the best interests of SILK shareholders and the Independent Expert not changing their conclusion and other customary conditions.

Highbury Partnership is acting as financial adviser to SILK. Kain Lawyers is acting as legal adviser to SILK. Wilsons Corporate Finance Limited is acting as co-advisor.

—ENDS—

*This announcement has been authorised for release by the Board of Directors of SILK Laser Australia Limited.*

#### Further information:

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#### About SILK Laser

*Founded in 2009, SILK is one of Australia's largest specialist clinic networks, offering a range of non-surgical aesthetic products and services. SILK's five core offerings comprise laser hair removal, cosmetic injectables, skin treatments, body contouring and skincare products.*  
Visit: [www.silkclaser.com.au/investors](http://www.silkclaser.com.au/investors).