



# ASX Release

10 August 2023

## 360 Capital Group (ASX: TGP)

### Proposed Buyback of up to 21,899,755 securities, approximately 9.0% of issued capital

360 Capital Group (ASX:TGP) (the Group) is pleased to announce that it has initiated an on-market Securities buyback ("buyback") to commence after 24 August 2023 being the proposed date to release the Group's FY23 results.

The buyback will form part of the Group's Board decision in assessing deployment of Group capital and if it determines that buying back TGP securities is in the best interest of TGP Securityholders, the Group will buy TGP securities back on market.

TGP securities are currently trading at a significant discount to its net tangible assets. The Group is in a strong financial position being ungeared with over \$120 million of ASX listed securities and \$39 million in cash to fund any securities purchased back under the buyback.

If market conditions permit, the Group intends to undertake a buyback of up to 21,899,755 TGP securities (being approximately 9.0% of the Groups securities on issue, 15.6% of securities excluding Directors and KMPs).

The Group's directors and KMP's own approximately 42.3% of the Group's securities and do not intend to participate in the buyback.

The Group has appointed Morgans Financial Limited to undertake the buyback.

Please refer Appendix 3C for further information on the proposed buyback.

Authorised for release by the Board.

For further information in relation please contact:

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More information on the Group can be found on the ASX's website at [www.asx.com.au](http://www.asx.com.au) using the Group's ASX code "TGP", on the Group's website [www.360capital.com.au](http://www.360capital.com.au), by calling the 360 Capital investor enquiry line on 1300 082 130 or by emailing [investor.relations@360capital.com.au](mailto:investor.relations@360capital.com.au)

#### About 360 Capital Group (ASX: TGP)

360 Capital Group is an ASX-listed, investment and funds management group, focused on strategic and active investment management of real estate assets. Led by a highly experienced team, the Group operates in Australian and New Zealand investing across real estate equity and credit opportunities. We partner with our stakeholders to identify, invest and realise on opportunities.