

Vulcan Steel Limited (Vulcan)

ASX/NZX/Media Release

11 August 2023

End of second voluntary escrow period

Vulcan (ASX: VSL, NZX: VSL) advises that, in accordance with ASX Listing Rule 3.10A, the following securities will be released from voluntary escrow:

Number of securities	Class of securities	Release date
36,428,438	Fully paid ordinary shares	29 August 2023

To facilitate Vulcan's initial public offering and listing on the ASX and NZX, certain security holders agreed to place the above securities into voluntary escrow until after Vulcan's results for the financial year ended 30 June 2023 (FY23) are released to ASX and NZX. Vulcan is intending to announce its FY23 annual results on Tuesday, 29 August 2023 and as such the above securities will come off escrow from 4:15pm (AEST) on that date.

ENDS

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This announcement was authorised by Vulcan's Board of Directors.

About Vulcan Steel Limited

Founded in 1995, Vulcan is an Australasian-wide industrial product distributor and value-added processor with 72 logistics and processing facilities employing approximately 1,350 staff across the company's Steel and Metals divisions.