



Noumi Limited  
8a Williamson Road  
Ingleburn NSW 2565  
Australia  
ABN 41 002 814 235

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ASX Market Announcements  
ASX Limited  
Exchange Centre  
20 Bridge Street  
Sydney NSW 2000

### ASIC Proceedings Update

As Noumi Limited (**ASX:NOU**) (**Noumi** or the **Company**) disclosed on 27 February 2023, the Australian Securities and Investments Commission (**ASIC**) has commenced civil penalty proceedings against the Company in the Federal Court of Australia in relation to alleged historic breaches of continuous disclosure obligations when Noumi was known as Freedom Foods Group Limited (the **Proceedings**). ASIC also commenced those Proceedings against Mr Rory Macleod (the former Managing Director and Chief Executive Officer of Freedom Foods Group) and Mr Campbell Nicholas (the former Chief Financial Officer of Freedom Foods Group) (the **Former Officers**).

The proceedings followed an ASIC investigation instituted in 2020 in which Noumi fully cooperated with the regulator.

In accordance with the timetable prescribed by the Court, Noumi today filed its defence in the Proceedings, in which Noumi has admitted, on a qualified basis, alleged breaches of its continuous disclosure obligations in connection with the FY19 and HY20 Financial Reports. The admissions are based on information that was known, or should have been known, by the Former Officers.

Noumi considers that it is not practicable at this stage of the Proceedings to meaningfully quantify any civil penalties or costs that may be imposed upon the Company.

#### Investor inquiries:

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*This announcement was authorised for release by the Board.*

#### About Noumi Limited

**Noumi (ASX: NOU)** is a leading Australian FMCG company with a mission to create quality, on-trend, responsibly produced dairy and plant-based beverages, nutritional products and ingredients used across the health and fitness industries. The Company operates state-of-the-art manufacturing facilities in Victoria and NSW and produces key brands including the MILKLAB range of shelf-stable dairy and plant-based milks, Australia's Own, So Natural, Crankt, Vital Strength and PURE<sup>o</sup>FERRIN lactoferrin. <https://noumi.com.au/>

