

## ASX Release

15 August 2023

### Chief Commercial Officer Appointment

**Bravura Solutions Limited (ASX: BVS) (Bravura)** announces that Shezad Okhai has been appointed as Chief Commercial Officer (CCO) effective 15 August 2023 on a fixed term contract to end on 30 June 2024. As a result of his appointment, he will resign from his position as Chief Investment Officer of Pinetree Capital Limited.

Mr Okhai was appointed a non-executive director on 28 April 2023. The Board considers Mr Okhai to be an executive director from the time of his appointment as CCO and will continue his status as non-independent.

Reporting to the CEO, Mr Okhai will work with the BVS executive team to deliver on:

- Business performance improvement plans;
- Customer engagement and commercial management; and
- Leading and implementing specific strategic and commercial initiatives as directed by the CEO.

Bravura Group CEO and Managing Director Andrew Russell said “We have a lot to achieve in FY24. Shezad brings a wealth of enterprise software and business development experience to Bravura. He will be a great addition to the executive leadership team and will undoubtedly make a significant contribution to our business development, accelerating our operating performance across our business to successfully rebuild value for our shareholders.”

The material terms of Mr Okhai’s contract are summarised below.

Duration of contract	10.5 months (expected completion date 30 June 2024)
Period of notice	60 days’ written notice
Invoice Day Rate	\$2,066 per Working Day*
Incentives	Target of AU\$125,000, pro-rated for length of term within FY24. Performance metrics are aligned with CEO STIP metrics.

\*Mr Okhai, as an executive director, will continue to receive no director’s fees as previously announced.

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Authorised for release by the Board of Directors, Bravura Solutions Limited

*For investor enquiries, please contact:*

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### **About Bravura Solutions Limited**

Bravura Solutions Limited is a leading provider of software solutions for the wealth management, life insurance, and funds administration industries. Our solutions are underpinned by functionally rich technology that enables modernisation, consolidation, and simplification. Our software solutions enable our clients to increase speed to market, provide a seamless digital experience and address ongoing changes in financial services regulation. Backed by over 30 years of experience, our on-premise, managed, hosted and cloud solutions are used by many of the world's leading financial institutions, who entrust trillions of dollars in assets held in accounts to our systems. We support our clients with a team of more than 1,400 people in 16 offices across Australia, New Zealand, United Kingdom, Europe, Africa, and Asia. To learn more, visit [www.bravurasolutions.com](http://www.bravurasolutions.com).