



Announcement Summary

Entity name

ARMOUR ENERGY LIMITED

Applicable security for the reorganisation

| | |
|-------|-----------------------------------|
| AJQ | ORDINARY FULLY PAID |
| AJQOA | OPTION EXPIRING 29-FEB-2024 |
| AJQAT | OPTION EXPIRING 29-FEB-2024 EX 5C |
| AJQAP | OPTION EXPIRING 30-SEP-2023 EX 8C |

Announcement Type

Update to previous announcement

Date of this announcement

15/8/2023

Reason for the Update

Previous announcement provided estimated numbers for the number of securities on issue post consolidation these are now finalised with minor changes due to rounding up of the consolidated shares

Additional Information

Notification of Consolidation

Refer to below for full details of the announcement



Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

ARMOUR ENERGY LIMITED

1.2 Registered Number Type

ABN

Registration Number

60141198414

1.3 ASX issuer code

AJQ

1.4 The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

Previous announcement provided estimated numbers for the number of securities on issue post consolidation these are now finalised with minor changes due to rounding up of the consolidated shares

1.4b Date of previous announcement(s) to this update

3/8/2023

1.5 Date of this announcement

15/8/2023

1.6 Securities affected by the consolidation or split

| ASX +Security Code | ASX +Security Description |
|--------------------|-----------------------------------|
| AJQ | ORDINARY FULLY PAID |
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**Part 2 - Approvals**

2.1 Are any of the below approvals required for the consolidation or split before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the consolidation or split.

 Yes**2.2 Approvals**

| Approval/Condition | Date for determination | Is the date estimated or actual? | Approval received/condition met? |
|---------------------------|-------------------------------|--|---|
| +Security holder approval | 2/8/2023 | <input checked="" type="checkbox"/> Actual | Yes |

Comments**Part 3 - Consolidation or split timetable and details**

3.1 +Record date

9/8/2023

3.2 Date of +security holder meeting

2/8/2023

3.2a Effective date of consolidation or split

4/8/2023

3.3 Last day for trading in the pre consolidation or split +securities

7/8/2023

3.4 Trading in the post consolidation or split +securities commences on a deferred settlement basis.

8/8/2023

3.5 Record date

9/8/2023

3.6 First day for entity to update its register and to send holding statements to +security holders reflecting the change in the number of +securities they hold.

10/8/2023

3.7 Last day for entity to update its register and send holding statements to +security holders reflecting the change in the number of +securities they hold and to notify ASX that this has occurred. (+Issue Date)

16/8/2023

**3.8 Trading starts on a normal T+2 basis**

17/8/2023

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

21/8/2023

Part 4 - Event type and details

4.1 The event is +Security consolidation**4.1a Consolidation ratio: the +securities will be consolidated on the basis that every**

50

(pre-consolidation) +securities will be consolidated into

1

(post-consolidation) +security (/ies).**4.2 Scrip fraction rounding**

Fractions rounded up to the next whole number

Part 5 - +Securities on issue before and after consolidation or split

5.1 +Securities on issue before and after the consolidation or split

| ASX +Security Code | ASX +Security Description | | |
|--|---|--|--|
| AJQ | ORDINARY FULLY PAID | | |
| Quoted/unquoted | Number on issue pre consolidation or split | Number on issue post consolidation or split | Estimate/Actual |
| <input checked="" type="checkbox"/> Quoted | 4,921,342,072 | 98,427,343 | <input checked="" type="checkbox"/> Actual |
| ASX +Security Code | ASX +Security Description | | |
| AJQOA | OPTION EXPIRING 29-FEB-2024 | | |
| Quoted/unquoted | Number on issue pre consolidation or split | Number on issue post consolidation or split | Estimate/Actual |
| <input checked="" type="checkbox"/> Quoted | 742,615,850 | 14,852,430 | <input checked="" type="checkbox"/> Actual |
| ASX +Security Code | ASX +Security Description | | |
| AJQAT | OPTION EXPIRING 29-FEB-2024 EX 5C | | |
| Quoted/unquoted | Number on issue pre consolidation or split | Number on issue post consolidation or split | Estimate/Actual |
| <input checked="" type="checkbox"/> Unquoted | 2,000,000 | 40,000 | <input checked="" type="checkbox"/> Actual |



| | | | |
|--|---|--|--|
| ASX +Security Code | ASX +Security Description | | |
| AJQAP | OPTION EXPIRING 30-SEP-2023 EX 8C | | |
| Quoted/unquoted | Number on issue pre consolidation or split | Number on issue post consolidation or split | Estimate/Actual |
| <input checked="" type="checkbox"/> Unquoted | 48,000,000 | 960,000 | <input checked="" type="checkbox"/> Actual |

5.2 Exercise price of options

| | | |
|--|--|---|
| ASX +Security Code | ASX +Security Description | |
| AJQOA | OPTION EXPIRING 29-FEB-2024 | |
| Quoted/unquoted | Exercise price pre consolidation or split | Exercise price post consolidation or split |
| <input checked="" type="checkbox"/> Quoted | 0.05000000 | 2.50000000 |

| | | |
|--|--|---|
| ASX +Security Code | ASX +Security Description | |
| AJQAT | OPTION EXPIRING 29-FEB-2024 EX 5C | |
| Quoted/unquoted | Exercise price pre consolidation or split | Exercise price post consolidation or split |
| <input checked="" type="checkbox"/> Unquoted | 0.05000000 | 2.50000000 |

| | | |
|--|--|---|
| ASX +Security Code | ASX +Security Description | |
| AJQAP | OPTION EXPIRING 30-SEP-2023 EX 8C | |
| Quoted/unquoted | Exercise price pre consolidation or split | Exercise price post consolidation or split |
| <input checked="" type="checkbox"/> Unquoted | 0.08000000 | 4.00000000 |

Part 6 - Further information

6.1 Further information relating to the consolidation or split

6.2 Additional information for inclusion in the Announcement Summary

Notification of Consolidation