



## **Revised Placement and Share Purchase Plan**

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### **Highlights**

- **Revised Placement to raise \$1,332,000 (before costs)**
- **Share Purchase Plan to raise up to an additional \$2,500,000 (before costs) from Eligible Shareholders on the same terms as the Placement.**
- **Funds will be used for the ongoing metallurgical testwork and development of the McIntosh Graphite Project and exploration across the North Barkly, Boulia, Glencoe and Torrington Projects.**

Further to its announcement of 2 August 2023, **Green Critical Minerals Limited (ASX: GCM) ("GCM" or "the Company")** wishes to announce that it has revised the terms of its private Placement and intends to shortly issue 133,200,000 shares to professional and sophisticated investors to raise \$1,332,000 (before costs) (**Placement**).

The Placement funds were raised via the issue of 133,200,000 fully paid ordinary shares to sophisticated and professional investors at a price of A\$0.01 per share. The Placement also included (subject to shareholder approval) a free attaching 1:2 unlisted option with a strike price of \$0.028 and expiry of 12 October 2025 (**Placement Options**).

The issue of approximately 133,200,000 ordinary shares will be undertaken using GCM's existing placement capacity pursuant to Listing Rules 7.1 and 7.1A. The 66,600,000 Placement Options will be issued subject to shareholder approval.

In conjunction with the Placement, the Company will also offer Eligible Shareholders the opportunity to participate in a Share Purchase Plan (**SPP**) on the same terms as the Placement to raise up to an additional \$2,500,000 (before costs).

The issue price of \$0.01 per Placement Share represents a 16.67% discount to the 5-day VWAP of \$0.012. The Placement Shares will rank equally with the existing fully paid ordinary shares on issue and are anticipated to be issued today.

GTT Ventures Pty Ltd acted as lead manager to the Placement.

### **Details of the Share Purchase Plan**

In conjunction with the Placement, the Company will offer shareholders who were registered holders of shares in the Company at 5.00pm (AWST) on 15 August 2023 (**Record Date**) with a registered address in Australia or New Zealand (**Eligible Shareholders**) the ability to participate in the SPP and subscribe for fully paid ordinary shares in the capital of the Company (**SPP Shares**) at a price of \$0.01 per SPP Share to raise up to a total of \$2,500,000 (before costs). SPP participants will also receive (subject to shareholder approval) one (1) free-attaching unlisted option (exercisable at \$0.028 and expiring 12 October 2025) (**SPP Options**) for every (2) SPP Shares subscribed for and



issued. As the Placement Shares will be issued after the Record Date, the Placement Participants will not be eligible to participate in the SPP.

The SPP will entitle Eligible Shareholders to subscribe for specific parcels of SPP shares up to a maximum of \$30,000 worth at an issue price of \$0.01 per SPP Share.

The SPP Shares issued to Eligible Shareholders will be issued pursuant to ASX Listing Rule 7.2 (exception 5) and will not utilise any of the Company's placement capacity under Listing Rules 7.1 and 7.1A. Any SPP Shares offered under the SPP that are not taken up by Eligible Shareholders will make up a shortfall and will be issued subject to the Company obtaining any necessary shareholder approval.

Consistent with the Placement, participants in the SPP will also receive (subject to shareholder approval) one (1) free-attaching unlisted option (exercisable at \$0.028 and expiring 12 October 2025) (**SPP Options**) for every (2) SPP Shares subscribed for and issued. The SPP Options will be issued at the same time as the Placement Options subject to the Company obtaining any necessary shareholder approval.

The terms and conditions of the SPP will be set out in an SPP offer booklet (**SPP Booklet**) to be lodged with ASX on 21 August 2023. Participation in the SPP is optional and the Company reserves the right to scale back any applications under the SPP or to raise a higher amount (subject to the ASX Listing Rules). Eligible Shareholders seeking to participate in the SPP should carefully read the SPP Booklet.

### Executive Chairman Leon Pretorius, commented:

*"The funds raised from the Placement and SPP will enable the Company to progress the metallurgical testwork and development of the McIntosh Graphite Project, and continue exploration across GCM's 100% held North Barkly, Boulia, Glencore and Torrington Projects. We appreciate the continued support from existing sophisticated and professional investors and welcome new shareholders to the register. We are pleased to announce the SPP in conjunction with the Placement, which will enable our valued retail shareholders the opportunity to participate in the capital raising on the same price and terms as the Placement."*

### Timetable

The indicative timetable of the Placement and SPP is detailed below:

Event	Date
Record Date of SPP	5:00pm (AWST) 15 August 2023
Announcement of Placement and SPP	16 August 2023
Settlement and issue of Placement Shares	16 August 2023
Dispatch of SPP Booklet for SPP Shares	21 August 2023
Opening Date of SPP	21 August 2023
Closing Date of SPP	4 September 2023

16 August 2023



Announcement of results of SPP, Issue of SPP Shares under the SPP & Lodgement of Appendix 2A	12:00pm (AEST) 11 September 2023
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**Note: The above dates are indicative only and are subject to change at the Company's discretion.**

## **Authorisation**

The Board of Green Critical Minerals Limited has approved this announcement and authorised its release on the ASX.