

ASX and Media release

16 August 2023

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FY23 RESULTS GUIDANCE

Desane Group Holdings Limited (ASX: **DGH** or **Desane**) wishes to advise that it expects to report earnings before interest and tax (EBIT) in the range of **\$2.5m to \$2.6m for the financial year ended 30 June 2023**. The EBIT for the previous corresponding period was \$6.8m. The final FY23 results are subject to completion of the audit review.

Detailed information regarding the operational performance of Desane will be provided to the market with the release of Desane's audited financial results for the financial year ended 30 June 2023. Following finalisation of the financial statements and completion of the audit review, Desane expects to announce its 2023 results on or before 30 August 2023.

For further information, please visit www.desane.com.au or please contact:

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ABOUT DESANE:

Desane Group Holdings Limited is a leading property investment and development company, based in Sydney, Australia. Integrity, work ethic and a commitment to excellence underpins the basis of Desane's long term vision of ensuring maximum value for its shareholders.