

Form 603
Corporations Act 2001
Section 671B

Notice of initial substantial holder

To: Felix Group Holdings Ltd
ACN/ARSN: 65 159 858 509 **Source:** Australian Business Register

Name: Perennial Value Management Limited
ACN: 22 090 879 904

The holder became a substantial shareholder on: **14 August 2023**

2. Details of Voting Power

The total number of votes attached to all the voting shares in the company or voting interest in the scheme that the substantial holder or an associate had a relevant interest in on the date the substantial holder are as follows:

Class of securities	Number of securities	Person's votes	Voting Power (%)
Ordinary	20,707,425	20,707,425	11.90

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest	Class & number of securities (Ord)
Perennial Value Management Limited	Investment Manager	20,707,425

4. Details of present registered holders

The persons registered as holders of the securities referred to paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Class & number of securities (Ord)
Perennial Value Management Limited	National Asset Servicing	National Asset Servicing	14,915,241
Perennial Value Management Limited	Citicorp Nominees Pty Limited	Citicorp Nominees Pty Limited	5,792,184

5. Consideration

The consideration paid for each relevant interest referred to paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration		Class & and number of securities
		Cash	Non-cash	
Citicorp Nominees Pty Limited	17/04/2023	\$ 643,972.14	4,599,801	4,599,801
National Asset Servicing	18/04/2023	\$ 35,610.40	254,360	254,360
National Asset Servicing	18/04/2023	\$ 174,389.60	1,245,640	1,245,640
Citicorp Nominees Pty Limited	27/04/2023	\$ 232,000.00	1,600,000	1,600,000
National Asset Servicing	28/04/2023	\$ 14,253.53	93,650	93,650
National Asset Servicing	19/05/2023	\$ 36,438.15	251,471	251,471
Citicorp Nominees Pty Limited	14/08/2023	\$ 87,390.64	1,092,383	1,092,383
National Asset Servicing	14/08/2023	\$ 65,845.92	823,074	823,074
National Asset Servicing	14/08/2023	\$ 439,308.24	5,491,353	5,491,353

