

17 August 2023

ASX Announcement

Retirement of CEO and Managing Director - Jon Hobbs

Earlier in the year, Jon Hobbs advised the Board of a desire to retire from full-time work and accordingly step down as CEO and Managing Director of Mayfield Group Holdings Ltd (**Mayfield**). The timing of such retirement was flexible to ensure the Board had time to find a replacement and effect an orderly transition.

It has now been agreed that Jon will step down from his role as CEO, and resign his subsidiary and Mayfield directorships, with effect from 3 October 2023. Jon will then stay on in an advisory capacity until the Annual General Meeting scheduled for 24 October 2023.

On behalf of the Board and Management, I would like to acknowledge Jon for his contribution over almost 5 years, which has included the transition from Mayfield Group Investments Pty Ltd to the current ASX-listed company through its November 2020 IPO and the challenges of operating through the Covid pandemic.

At the end of Jon's tenure, Mayfield has zero net debt, a strong order book and the most prospective tender pipeline at any time over the past five years. The 2023 year saw a very strong financial performance which allowed the Company to declare its first dividend since the IPO. Mayfield also achieved a highly satisfactory safety performance during 2023.

A further announcement will be made on the new appointment in due course.

This announcement was authorised by the Mayfield Chairperson, Simon Higgins.

Further Information:

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