

17 August 2023

CARETEQ ANNOUNCES RESULTS OF RETAIL ENTITLEMENT OFFER AND SHORTFALL NOTIFICATION

Careteq Limited (ASX: CTQ) (**Careteq** or the **Company**), an emerging leader in assisted living technology, is pleased to announce that its retail component (**Retail Entitlement Offer**) of its 4 for 5 accelerated non-renounceable pro-rata entitlement offer (**Offer**) of new fully paid ordinary shares in Careteq (**New Shares**) closed on Friday, 11 August 2023.

Highlights

- \$640,244 raised through \$545,369 in applications from eligible shareholders and \$94,875 in oversubscriptions.
- \$1,831,071 shortfall to be placed with sophisticated and professional investors who previously provided advanced commitments.
- Following completion of the Offer, the Company's cash position will be \$4.0 million.
- The Offer is managed by Sequoia Corporate Finance Pty Ltd (**Lead Manager**).

Retail Entitlement Offer Results

The Retail Entitlement Offer represents the second stage of the Company's approximately \$2.472 million equity raising, announced on Wednesday, 26 July 2023. The institutional component of the Entitlement Offer closed on Wednesday, 26 July 2023.

Approx. \$545K in applications under the Retail Entitlement Offer were received. A further \$95K in Oversubscription Applications were received (being applications for Additional New Shares made by Eligible Retail Shareholders who took up their entitlements in full).

New Shares are expected to be issued on Friday, 18 August 2023 and commence trading on Monday 21, August 2023.

Shortfall Notification

73.2 million Entitlements, representing entitlements not taken up by Eligible Shareholders, will be offered for sale to the sophisticated and professional investors who have provided advanced commitments of any potential shortfall as previously announced on Wednesday, 27 July 2023. The Shortfall Offer will be conducted today Thursday, 17 August 2023. The results of the Shortfall Offer are expected to be announced on ASX on Monday 21, August 2023.

This announcement has been approved by the Board of Directors.

**Careteq Limited**

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About Careteq Limited

Careteq is an Australian-headquartered health-tech company that has developed and commercialised a suite of products that sit on its proprietary SaaS-based Assistive Living Technology platform for use by the elderly, disabled and vulnerable individuals. Its products and services, which improve outcomes for patients and their carers while increasing productivity, are sold in Australia and internationally through industry leading distributors and specialist retailers. Careteq generates revenues from recurring platform subscriptions, contracted medication management services and sales of its innovated range of sensors and devices that detect falls or unusual behaviour, monitor patient health, provides SOS emergency call functionality, and deliver medication reminders. Careteq is using its early-mover advantage in the Assistive Living Technology sector to revolutionise aged and disability care. For more information about Careteq, visit <https://www.careteq.com.au/>.