

17 August 2023

INVITATION FOR INVESTOR PRESENTATION WEBINAR

Antilles Gold Limited (ASX:AAU) (“AAU” or the Company) is pleased to invite shareholders to attend an investor webinar at noon AEST/10:00am AWST on Monday 21 August 2023.

The Company’s Exploration Director, Dr Christian Grainger, will talk to the potential of the copper prospects in Cuba that are held in Antilles Gold’s Exploration Agreement with the Government’s mining company, GeoMinera, (El Pilar copper porphyry system, and three concessions within the Sierra Maestra copper belt).

Following the presentation, attendees will have the opportunity to ask questions directly to Dr Grainger during a moderated Q & A session.

This webinar can be viewed live via zoom, and you can register via the link below.

https://us02web.zoom.us/webinar/register/WN_fwCbzKx9TQuYQI8qiXV5zA

Please note that the Company will not have a direct economic interest in the above properties until they are transferred to a joint venture with GeoMinera, the terms of which are currently being formalised.

A recorded copy of the webinar will be made available following the event.

Authorised for release by the Chairman of Antilles Gold Limited.

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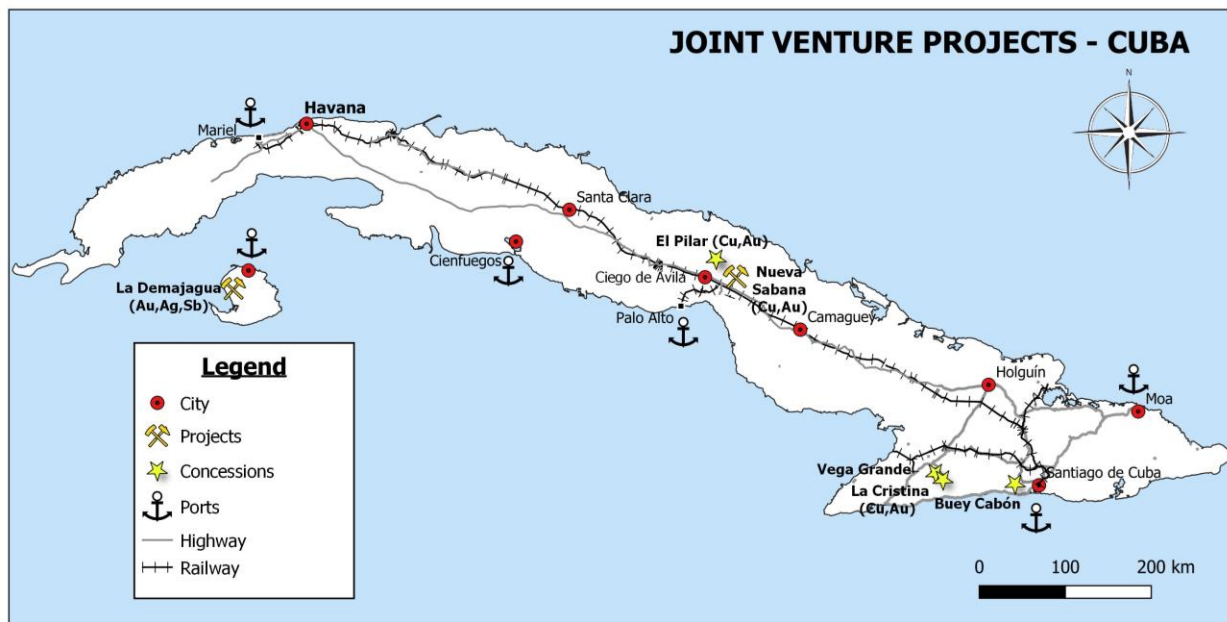
For further information, please contact:

Brian Johnson,
Executive Chairman,
Antilles Gold Limited
T: +61 (02) 4861 1740
E: brianjohnson@antillesgold.net

ABOUT ANTILLES GOLD LIMITED:

Antilles Gold's strategy is to participate in the successive development of previously explored gold, silver, and copper deposits in mineral rich Cuba.

- The Company is at the forefront of the emerging mining sector in Cuba and expects to be involved in the development of several projects through its joint venture with the Cuban Government's mining company, GeoMinera SA.
- A proposed near-term project of the joint venture company, Minera La Victoria SA, is the development of the La Demajagua open pit mine on the Isle of Youth in south-west Cuba which, based on geological modelling and metallurgical test work, is planned to produce concentrates containing gold, silver, and antimony.



- An additional project with near-term development potential is the proposed Nueva Sabana mine on the El Pilar gold-copper oxide deposit which caps a large copper-gold porphyry system in central Cuba.
- The joint venture partners intend to invest part of the expected surplus cash flow from early mine developments to fund exploration of major copper targets, including the El Pilar copper-gold porphyry system.
- Antilles Gold is comfortable operating under the applicable law on Foreign Investment in Cuba, and the realistic Mining and Environmental regulations, and has been granted a generous fiscal regime by the Government which is supportive of its objectives. Also, Antilles Gold nominates all senior management.

- The joint venture agreement includes the requirement for all funds to be held in a foreign Bank account with the only transfers to Cuba being for local expenses, which will obviate country credit risk for foreign lenders and suppliers.
- Importantly, GeoMinera’s current 51% shareholding in the joint venture company reflects ownership, and does not provide control of decisions at Board or Shareholder Meetings, where the two shareholders have equal votes. Documentation is in progress to increase Antilles Gold’s shareholding from 49% to 50% to better reflect the partnership with GeoMinera.



Exploration Director, Dr Christian Grainger Examining Drill Core – El Pilar