

ASX RELEASE

2023 ANNUAL GENERAL MEETING RESULTS

Wellington, NZ, 17 August 2023: Volpara Health Technologies Limited (ASX: VHT) (ARBN 609 946 867) advises the results of the Thirteenth Annual General Meeting held today.

As required by ASX Listing Rules Guidance Note 35, section 10, and recommended by section 6.4 of the ASX Corporate Governance Council's Corporate Governance Principles and Recommendations all voting was conducted by a poll.

The resolutions passed by shareholders were:

Resolution 1: Re-election of Karin Lindgren as a Director of the Company

"That Karin Lindgren, who retires as a director of the Company by rotation in accordance with clause 20.5 of the Company's constitution, and who is eligible for re-election, be re-elected as a director of the Company."

The resolution was carried as an ordinary resolution.

Resolution 2: Re-election of Roger Allen as a Director of the Company

"That Roger Allen, who retires as a director of the Company by rotation in accordance with clause 20.5 of the Company's constitution, and who is eligible for re-election, be re-elected as a director of the Company."

The resolution was carried as an ordinary resolution.

Resolution 3: Re-election of Mark Bouw as a Director of the Company

"That Mark Bouw, who was appointed by the directors of the Company as an additional director on 1 January 2023, and who retires in accordance with clause 20.4 of the Company's constitution, be re-elected as a director of the Company."

The resolution was carried as an ordinary resolution.

Resolution 4: Approval to issue options to Mark Bouw

"That, subject to Mark Bouw's re-election as a director under Item 4, pursuant to, and in accordance with, ASX Listing Rule 10.14 and for all other purposes, shareholders approve the grant to Mark Bouw, a director of the Company, of 450,000 options under the Company's Employee Share Option Plan on the terms and conditions set out in the Explanatory Notes to this Notice of Meeting."

The resolution was carried as an ordinary resolution.

Resolution 5: Approval of Long Term Incentive Plan

“That, for the purposes of Listing Rule 7.2 Exception 13 and for all other purposes, Shareholders approve the Company’s Long Term Incentive Plan, the terms of which are summarised in the Explanatory Notes to this Notice of Meeting, for a period of three years from the date of this Meeting.”

The resolution was carried as an ordinary resolution.

Resolution 6: Ratification of the prior issue of securities under the LTIP

“That, for the purposes of Listing Rule 7.4 and for all other purposes, Shareholders approve and ratify the previous issue of 805,197 Restricted Stock Units (RSUs) under the Company’s Long Term Incentive Plan, on the terms and conditions set out in the Explanatory Notes to this Notice of Meeting.”

The resolution was carried as an ordinary resolution.

Resolution 7: Issue of Restricted Stock Units to Teri Thomas

“That, for the purposes of Listing Rule 10.14 and for all other purposes, Shareholders approve the issue of Restricted Stock Units, to Teri Thomas, the Chief Executive Officer of the Company and the Managing Director, or her nominee(s), pursuant to the Company’s Long Term Incentive Plan and on the terms and conditions set out in the Explanatory Notes to this Notice of Meeting.”

The resolution was carried as an ordinary resolution.

Resolution 8: Amendment of the Company’s Constitution

“That, in accordance with section 32(2) of the New Zealand Companies Act 1993, the Company’s constitution be modified for the purposes of the Company’s B Corp Certification by making the amendments set out in the Explanatory Notes to this Notice of Meeting.”

The resolution was carried as a special resolution.

Resolution 9: Approval of Additional 10% Placement Capacity

“That for the purposes of Listing Rule 7.1A and for all other purposes, approval is given for the Company to issue up to that number of equity securities equal to 10% of the issued capital of the Company at the time of issue, calculated in accordance with the formula prescribed in Listing Rule 7.1A.2 and otherwise on the terms and conditions set out in the Explanatory Notes to this Notice of Meeting.”

The resolution was not carried as a special resolution.

Resolution 10: Approval to fix the fees and expenses of the auditor

“That the directors of the Company be authorised to fix the fees and expenses of the auditor for the financial year ending 31 March 2024.”

The resolution was carried as an ordinary resolution.

Details of the total number of votes cast in person or by a proxy holder are:

Resolutions	For	Against	Abstain
Resolution 2: Re-election of Karin Lindgren as a Director	100,249,637	803,556	16,980
Resolution 2: Re-election of Roger Allen as a Director	75,788,223	6,777,693	36,409
Resolution 3: Re-election of Mark Bouw as a Director	100,920,322	66,871	82,980
Resolution 4: Approval to issue options to Mark Bouw	58,287,560	42,680,535	102,078
Resolution 5: Approval of Long Term Incentive Plan	95,235,397	5,605,735	229,041
Resolution 6: Ratification of the prior issue of securities under the LTIP	95,260,523	5,557,293	252,357
Resolution 7: Issue of Restricted Stock Units to Teri Thomas	94,892,358	5,895,572	282,243
Resolution 8: Amendment of the Company's Constitution	100,617,232	196,094	256,847
Resolution 9: Approval of Additional 10% Placement Capacity	63,674,222	37,146,922	249,029
Resolution 10: Approval to fix the fees and expenses of the auditor	100,988,368	50,777	31,028

The analysis of proxies as received from Boardroom Limited, the company's share registry, is attached.

Authorisation & Additional Information

This announcement was authorised by the Board of Directors of Volpara Health Technologies Limited.

ENDS

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About Volpara Health Technologies Limited (ASX:VHT)

Volpara Health Technologies makes software to save families from cancer. We help leading healthcare providers positively impact communities around the world. They use Volpara solutions to better understand cancer risk, empower patients in personal care decisions, improve and maintain quality, and guide recommendations about additional imaging, genetic testing, and other interventions.

Our focus on customer value means that our AI-powered image analysis enables radiologists to quantify breast tissue with precision and helps technologists produce mammograms with optimal image quality. In an industry facing increasing staff shortages, our software helps streamline operations and provides key performance insights that support continuous quality improvement.

A Certified B Corporation, Volpara is the preferred partner of leading healthcare institutions around the world. It maintains the most rigorous security certifications and holds over 100 patents and numerous regulatory registrations, including FDA clearance and CE marking. Since listing on the ASX in April 2016, Volpara has raised A\$132 million. Volpara is based in Wellington, New Zealand, with an office in Seattle.

For more information, visit www.volparahealth.com

Volpara Health Technologies Limited
AGM
Thursday, 17 August 2023
Results of Meeting

The following information is provided in accordance with section 251AA(2) of the Corporations Act 2001 (Cth) and ASX Listing Rule 3.13.2.

Resolution details		Instructions given to validly appointed proxies (as at proxy close)				Number of votes cast on the poll (where applicable)			Resolution Result	If s250U applies
Resolution	Resolution Type	For	Against	Proxy's Discretion	Abstain	For	Against	Abstain*	Carried / Not Carried	
1. Re-election of Karin Lindgren as a Director	Ordinary	64,744,084 64.19%	803,556 0.80%	35,320,586 35.02%	16,980	100,249,637 99.20%	803,556 0.80%	16,980	Carried	NA
2. Re-election of Roger Allen as a Director	Ordinary	74,983,508 91.00%	6,777,693 8.23%	640,248 0.78%	15,909	75,788,223 91.79%	6,777,693 8.21%	36,409	Carried	NA
3. Re-election of Mark Bouw as a Director	Ordinary	81,632,759 80.97%	66,871 0.07%	19,123,096 18.97%	62,480	100,920,322 99.93%	66,871 0.07%	82,980	Carried	NA
4. Approval to issue options to Mark Bouw	Ordinary	38,976,549 38.67%	42,680,535 42.34%	19,146,544 18.99%	81,578	58,287,560 57.73%	42,680,535 42.27%	102,078	Carried	NA
5. Approval of Long Term Incentive Plan	Ordinary	75,921,323 75.41%	5,605,735 5.57%	19,149,607 19.02%	208,541	95,235,397 94.44%	5,605,735 5.56%	229,041	Carried	NA
6. Ratification of the prior issue of securities under the LTIP	Ordinary	75,976,127 75.48%	5,557,293 5.52%	19,119,929 19.00%	231,857	95,260,523 94.49%	5,557,293 5.51%	252,357	Carried	NA
7. Issue of Restricted Stock Units to Teri Thomas	Ordinary	75,594,962 75.13%	5,895,572 5.86%	19,132,929 19.01%	261,743	94,892,358 94.15%	5,895,572 5.85%	282,243	Carried	NA
8. Amendment of the Company's Constitution	Special	81,289,917 80.77%	196,094 0.19%	19,162,848 19.04%	236,347	100,617,232 99.81%	196,094 0.19%	256,847	Carried	NA
9. Approval of Additional 10% Placement Capacity	Special	44,399,015 44.11%	37,146,922 36.90%	19,110,740 18.99%	228,529	63,674,222 63.16%	37,146,922 36.84%	249,029	Not Carried	NA
10. Approval to fix the fees and expenses of the auditor	Ordinary	81,709,967 81.00%	50,777 0.05%	19,113,934 18.95%	10,528	100,988,368 99.95%	50,777 0.05%	31,028	Carried	NA

* Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll.