



17 August 2023

## **PWR Appoints Roland Dane as Independent Chairman**

PWR Holdings Limited (ASX:PWH) advises that Mr Roland Dane, has been appointed Independent Chairman, replacing Ms Teresa Handicott who retires as Chairman and Non-executive Director at the conclusion of the 2023 Annual General Meeting on Friday, 27 October 2023 (AGM), as advised on 28 June 2023.

Ms Handicott said, "It has been both a privilege and a pleasure to serve on the PWR Board for the past 8 years, working with my Board colleagues and the management team to guide this impressive organisation over this pivotal period. It has been an amazing and deeply satisfying journey of which I am very proud to have been a part of.

"Your new Chairman, Roland Dane, who has unanimous support of the Board has substantial Board, leadership, operational and financial experience and has been a Board member since March 2017. I thank Kees and all shareholders for their support and for the opportunity to serve as a Director since 2015 and as Chairman since 2017. I wish Kees, the Board and PWR the very best for what I believe to be a very bright future."

Roland Dane said, "Teresa has played a pivotal role in PWR's success since its listing on the ASX in 2015 and she will leave behind an amazing legacy of good governance and strong stable growth. Furthermore, I have personally learned a huge amount from her over the last six years. Importantly she has been a strong role model, embodying PWR's DNA of respect, passion and teamwork.

"I am delighted to assume the role of Chairman as we continue with an unwavering focus on growing this great Company."

Mr Dane, who has been a Non-executive Director of PWR since March 2017, has extensive automotive business experience in the UK, Asia and Australia. Roland was the founder, some 35 years ago, and remains the principal shareholder in, the Park Lane (UK) vehicle acquisition business. He is the former Managing Director of the successful Triple Eight Race Engineering team, winning 10 out of the last 15 Australian V8 Supercar championships.

Roland is a director of Racing Together Limited, a charitable organisation promoting opportunities in motor sports for young indigenous Australians. He is a member of the FIA Touring Car Commission and a member of the Safety and Risk Committee of Motorsports Australia. Roland is also a member of PWR's Audit, Risk and Sustainability Committee and its Nomination and Remuneration Committee.

This announcement has been authorised by the PWR Board.

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