

ASX:SQX

21 August 2023

ASX LISTING OF LOYALTY OPTIONS

SQX Resources Limited (**SQX** or **Company**) advises that it has today made application for official quotation of 12,500,000 options, expiring 10 February 2026 and with an exercise price of \$0.30 per share. (**Loyalty Options**).

The Loyalty Options were issued under the Prospectus dated 30 November 2022, whereby the Company issued 25,000,000 Shares and 1 free attaching Loyalty Option for every 2 Shares subscribed for, prior to the Company's initial listing on the Australian Securities Exchange (**ASX**).

Application for official quotation of the Loyalty Options follows approvals received by Shareholders to amend Loyalty Option terms at an Extraordinary General Meeting (**EGM**) held on 7 August 2023.

Link Market Services, SQX's registry provider, despatched (posted) holding statements on Wednesday 16th August, which outlined the transfer of options into a new class of securities that reflects the updated Loyalty Option terms approved in the EGM.

The Company anticipates the Loyalty Options will commence trading on the ASX under the code SQXO on 22 August 2023.

This announcement has been approved and authorised to be released to the ASX by the Board of Directors of SQX Resources Limited.

– ENDS –

For further information please contact:

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Additional information is available at [sqxresources.com](https://www.sqxresources.com).

About SQX Resources Limited (SQX)

SQX is a modern mineral exploration company dedicated to delivering shareholder value by building a portfolio of exploration, development, and operating assets. Its current focus is on gold and copper mineralisation at the Ollenburs and Scrub Paddock prospects, located on EPM 27257 in the underexplored Esk Basin in southeast Queensland near major regional infrastructure and population centres. Both prospects feature known mineralisation and historical mine workings.

Scrub Paddock

Identified as a potential gold-copper porphyry, the Scrub Paddock Prospect features more than 20 historical mine workings with surface mineralisation extending across a ~2km strike length. Soil sampling and drilling have already confirmed gold and copper mineralisation; the

extent of this mineralisation, both along the strike of the surface anomaly and at depth, is unknown. The Company is aiming to define an economic mineral resource.

Ollenburgs

Ollenburgs hosts potential for a copper-gold porphyry system and features several copper/gold/silver mine workings, an anomaly visible on aeromagnetic mapping, a surface soil and rock-chip geochemical anomaly across ~300x50m and no historical drilling. The Company intends to expand on recently completed soil sampling by undertaking IP surveying and, if justified, follow up with the first-ever drill program at the prospect.