



Ainsworth Game Technology Ltd

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ASX Release

ASX Code : AGI

Ainsworth Game Technology Limited (AGT or the Company)

Argentina Market and Financial Results H1CY23

Argentina

The Company advises that it expects to record in its financial report for the six months ended 30 June 2023 (**H1CY23**) investments within Argentina of approximately A\$13 million. These investments have been made to hedge the devaluation of the ARG Pesos against the US Dollar and were undertaken in response to the increased limitations within Argentina to restrict the transfer of monies held in this region.

Given the significant instability and macro-economic uncertainties in this region, the local currency within Argentina has resulted in a devaluation of these investments and the potential risks associated with recoveries have now increased, including recent developments of a reorganization petition being filed by the trustor which could impact recoverability. The Company is pursuing the necessary actions to protect its investments and monitoring the situation and will provide updates to the market should any material adverse change occur.

Financial Results - Six Months Ended 30 June 2023

Further to the above, the Company now expects to report a Profit before Tax, excluding currency impacts and one-off items, of approximately A\$23 million for H1CY23. This result specifically excludes the GAN profit uplift of approximately A\$2 million and any potential write-down, should it be required on the Argentinian investments, as one-off items. This expected result is subject to the finalisation of audit review procedures.

The Company expects to release their (unreviewed) Financial Report for H1CY23 on Tuesday 29th August 2023 after market close.

This announcement was authorised for lodgement by the Board of Directors.

Ends

For further information, please contact:

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