

21 August 2023

Grower Directors elected to the Board of Ricegrowers Ltd (SunRice)

The results of the 2023 Election of Grower Directors have been determined.

Three existing Directors, Chairman Laurie Arthur, Jeremy Morton and Julian Zanatta, nominated for re-election, while Leigh Vial decided not to nominate.

The following candidates have been elected as Grower Directors:

- Laurie Arthur
- Melissa De Bortoli
- Julian Zanatta

These Grower Directors are elected for a four-year term, which commences at the conclusion of the 2023 Annual General Meeting, being held in Leeton on Wednesday 23 August 2023.

Authorised by Kate Cooper, Group General Counsel and Company Secretary, SunRice Group

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About SunRice's structure

The structure of SunRice contains non-standard elements including its dual class share structure comprising A Class Shares and B Class Shares.

A Class Shares confer on their holders the right to vote at general meetings but no right to dividends. A Class Shares are not quoted on ASX and may only be held by rice growers who meet the production quotas prescribed by the SunRice constitution. No person may hold more than 5 A Class Shares. In practical terms the voting rights held by A Class Shareholders give those shareholders the right to control the election of directors and any changes to SunRice's constitution.

B Class Shares are quoted on ASX and confer on their holders the right to receive dividends, as determined by the directors from time to time. Holders of B Class Shares do not generally have the right to vote at general meetings of SunRice. This means B Class Shareholders have no right to vote on the election of directors of SunRice. No person may hold more than 10% of the total number of B Class Shares on issue.

For more details of the non-standard elements of SunRice's structure see: <https://corporate.sunrice.com.au/investors/>