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22 August 2023

The Manager
Market Announcements Office
ASX Limited
Level 4
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

QBE ANNOUNCES CHANGE TO NORTH AMERICA DIVISIONAL LEADERSHIP

Please find attached an announcement for release to the market.

This release has been authorised by the Group Chief Executive Officer.

Yours faithfully,

A handwritten signature in blue ink, appearing to read "Carolyn Scobie".

Carolyn Scobie
Company Secretary

Encl.



MARKET RELEASE

22 August 2023

QBE ANNOUNCES CHANGE TO NORTH AMERICA DIVISIONAL LEADERSHIP

QBE Insurance Group today announces a change to the leadership of the North America division.

After nearly four years with QBE, CEO North America, Mr Todd Jones, has decided that now is the right time to leave QBE.

Group Chief Executive Officer, Andrew Horton said: “During his time with QBE Todd has simplified our North America operations to focus on investing and growing our three core insurance segments of Crop, Specialty and Commercial while exiting several underperforming and sub-scale businesses. He has also worked to de-risk much of our long tail reserves and reshape the overall portfolio.

“Todd has led the North America business through some significant catastrophe events in recent years and led his team through the challenges of the pandemic. I wish him well in his future endeavours.”

Julie Wood has been appointed to the role of Interim CEO North America as we undertake a search process to fill the role on a permanent basis.

Julie joined QBE in January 2023 as Group Head of Distribution. She was previously at Marsh as their South East Partnership & Zonal leader, and member of the US Executive Committee. Previously, she had the position of Zonal Casualty Leader at Marsh in Atlanta. Julie has also held several senior executive roles at Zurich for 15 years and is US based.

Todd will leave QBE at the end of August and work with Julie to ensure a smooth transition.

- ENDS -

For further information, please contact:

Investor Relations

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