



## ASX RELEASE

22 August 2023

### Updated Guidance for FY24

Further to its ASX release dated 11 July 2023, Megaport Limited ACN 607 301 959 (Megaport or Company) (ASX: MP1) announces that, as a result of continued improvement in the Company's operating and financial performance, the Company expects FY24 EBITDA<sup>1,2</sup> to be in the range of \$51M to \$57M. This reflects an increase of 152% to 182% compared to FY23 Normalised EBITDA<sup>3</sup> of \$20.2M and an increase of approximately 24% to FY24 guidance provided on 28 April 2023.

FY24 Revenue is expected to be in the range of \$190M to \$195M<sup>2</sup>, an increase of 24% to 27% on FY23 Revenue of \$153.1M.

Megaport also confirms it expects to be Net Cash Flow positive<sup>2,4</sup> for the full year FY24.

FY24 guidance is provided after taking into account the planned incremental growth in sales headcount and planned capital expenditure, and excludes any future strategic initiatives the Company may decide to undertake.

Authorised by the Board of Megaport Limited.

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<sup>1</sup> Earnings Before Interest Tax Depreciation and Amortisation ("EBITDA") represents operating results excluding equity-settled employee and related costs, foreign exchange gains and losses, gains and losses on disposal of property, plant and equipment, and certain non-recurring non-operational expenses.

<sup>2</sup> FY24 Guidance assumes a foreign exchange rate of AUD \$1.00 to USD \$0.67. Any variation to the exchange rate will impact both revenue and costs.

<sup>3</sup> Normalised Earnings Before Interest Tax Depreciation and Amortisation (EBITDA) represents Reported EBITDA adjusted (reduced) for certain one-off accrual reversals. Reported EBITDA represents operating results excluding equity-settled employee and related costs, foreign exchange gains and losses, gains and losses on disposal of property, plant and equipment, and certain non-recurring non-operational expenses including the costs of one-time redundancy charges of approximately \$4.9M for FY23.

<sup>4</sup> Net Cash Flow is defined as movement in Net Cash. Net cash is defined as cash less debt including the vendor financing liability.

## Supporting Resources

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## About Megaport

Megaport is a leading provider of Network as a Service (NaaS) solutions. The company's global Software Defined Network (SDN) helps businesses rapidly connect their network to services via an easy-to-use portal or our open API. Megaport offers agile networking capabilities that reduce operating costs and increase speed to market compared to traditional networking solutions. Megaport partners with the world's top cloud service providers, including AWS, Microsoft Azure, and Google Cloud, as well as the largest data centre operators, systems integrators, and managed service providers in the world. Megaport is an ISO/IEC 27001-certified company.

### Investor enquiries

Investor Relations

[investor@megaport.com](mailto:investor@megaport.com)

### Media enquiries

[media@megaport.com](mailto:media@megaport.com)

### Megaport Limited

Level 3, 825 Ann Street  
Fortitude Valley QLD 4006  
Australia