

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**

To Company Name/Scheme IVE Group Limited (ASX:IGL)

ACN/ARSN ACN: 606 254 644

1. Details of substantial holder (1)

Name Annexure A

ACN/ARSN (if applicable) Annexure A

The holder ceased to be a

Substantial holder on 18 Aug 2023

The previous notice was given to the company on 26 Sep 2022

The previous notice was dated 26 Sep 2022

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, are levant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change(4)	Consideration Given in relation to change(5)	Class(6)and number of securities affected	Person's votes affected
	Annexure C				

3 Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Not Applicable	

4 Addresses

The addresses of persons named in this form are as follows:

Name	Address
Annexure B	

SignaturePrint name Nick Griffiths,
Director

Date 22 Aug 2023

Annexure A	
Details of Substantial Holder	ACN
Pengana Capital Group Ltd	059 300 426
Pengana Capital Ltd	103 800 568
Pengana Investment Management Ltd	063 081 612
Pengana International Equities Ltd	107 462 966

Annexure B	
Pengana Capital Group Ltd	Suite 1, Level 27, Governor Phillip Tower, 1 Farrer Place, Sydney, NSW 2000, Australia
Pengana Capital Ltd	
Pengana Investment Management Ltd	
Pengana International Equities Ltd	

Annexure C				
Date of Change	Security Code	No of Fully Paid Ordinary Shares	Cash Consideration	Holder
23-Sep-2022	IGL	200,551	\$461,236.93	Pengana Capital Ltd
26-Sep-2022	IGL	132,617	\$298,925.08	Pengana Capital Ltd
28-Sep-2023	IGL	888,889	\$2,000,000.25	Pengana Capital Ltd
08-Dec-2022	IGL	72,263	\$166,997.84	Pengana Capital Ltd
09-Dec-2022	IGL	147,649	\$344,157.52	Pengana Capital Ltd
12-Dec-2022	IGL	19,317	\$44,995.34	Pengana Capital Ltd
02-May-2023	IGL	-1,000,000	-\$2,374,764.00	Pengana Capital Ltd
18-Aug-2023	IGL	-1,200,000	-\$2,753,928.00	Pengana Capital Ltd