

ASX: SQX 22 August 2023

RESIGNATION OF CHIEF EXECUTIVE OFFICER

SQX Resources Limited (SQX or Company) advises Mr Mark Purcell has given notice of resignation as Chief Executive Officer of the Company.

The Board wishes to thank Mr Purcell for his valued contribution to the Company and wishes him all the best for his future.

The Board has agreed to Mr Purcell serving one months' notice.

This announcement has been approved and authorised to be released to the ASX by the Board of Directors of SQX Resources Limited.

- ENDS -

For further information please contact:

SQX Resources Limited

E: info@sqxresources.com Additional information is available at sqxresources.com.

About SQX Resources Limited (SQX)

SQX is a modern mineral exploration company dedicated to delivering shareholder value by building a portfolio of exploration, development, and operating assets. Its current focus is on gold and copper mineralisation at the Ollenburgs and Scrub Paddock prospects, located on EPM 27257 in the underexplored Esk Basin in southeast Queensland near major regional infrastructure and population centres. Both prospects feature known mineralisation and historical mine workings.

Scrub Paddock

Identified as a potential gold-copper porphyry, the Scrub Paddock Prospect features more than 20 historical mine workings with surface mineralisation extending across a ~2km strike length. Soil sampling and drilling have already confirmed gold and copper mineralisation; the extent of this mineralisation, both along the strike of the surface anomaly and at depth, is unknown. The Company is aiming to define an economic mineral resource.

Ollenburgs

Ollenburgs hosts potential for a copper-gold porphyry system and features several copper/gold/silver mine workings, an anomaly visible on aeromagnetic mapping, a surface soil and rock-chip geochemical anomaly across ~300x50m and no historical drilling. The Company intends to expand on recently completed soil sampling by undertaking IP surveying and, if justified, follow up with the first-ever drill program at the prospect.