Announcement Summary

Entity name

TURNERS AUTOMOTIVE GROUP LIMITED

Security on which the Distribution will be paid

TRA - ORDINARY FULLY PAID FOREIGN EXEMPT NZX

Announcement Type

New announcement

Date of this announcement

23/8/2023

Distribution Amount

NZD 0.07058824

Ex Date

10/10/2023

Record Date

11/10/2023

Payment Date

27/10/2023

DRP election date

Thursday October 12, 2023 15:00:00

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

TURNERS AUTOMOTIVE GROUP LIMITED

1.2 Registered Number Type

ACN

Registration Number

319784824

1.3 ASX issuer code

TRA

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

23/8/2023

1.6 ASX +Security Code

TRA

ASX +Security Description

ORDINARY FULLY PAID FOREIGN EXEMPT NZX

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution

☑ Ordinary

2A.2 The Dividend/distribution:

relates to a period of one quarter

2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)

30/6/2023

2A.4 +Record Date

11/10/2023

2A.5 Ex Date

10/10/2023

2A.6 Payment Date

27/10/2023

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- **Security holder approval**
- **Court approval**
- **Lodgement of court order with +ASIC**
- **ACCC approval**
- **FIRB approval**
- **Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.**

☑ No

2A.8 Currency in which the dividend/distribution is made ("primary currency")

NZD - New Zealand Dollar

2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form

NZD 0.07058824

2A.9a AUD equivalent to total dividend/distribution amount per +security

AUD 0.06519530

2A.9c FX rate (in format AUD 1.00 / primary currency rate): AUD

AUD 1.00

FX rate (in format AUD rate/primary currency rate) Primary Currency rate

NZD 1.08271977

2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?

☑ No

2A.11 Does the entity have a securities plan for dividends/distributions on this +security?

☑ We have a Dividend/Distribution Reinvestment Plan (DRP)

2A.11a If the +entity has a DRP, is the DRP applicable to this dividend/distribution?

☑ Yes

2A.11a(i) DRP Status in respect of this dividend/distribution

Full DRP

2A.12 Does the +entity have tax component information apart from franking?

☑ No

2A.13 Withholding tax rate applicable to the dividend/distribution (%)

15.000000 %

Part 3A - Ordinary dividend/distribution

3A.1 Is the ordinary dividend/distribution estimated at

3A.1a Ordinary dividend/distribution estimated amount

this time?
No

per +security
NZD

3A.1b Ordinary Dividend/distribution amount per security

NZD 0.06000000

3A.2 Is the ordinary dividend/distribution franked?
Yes

3A.2a Is the ordinary dividend/distribution fully franked?
Yes

3A.3 Percentage of ordinary dividend/distribution that is franked

100.0000 %

3A.3a Applicable corporate tax rate for franking credit (%)

28.0000 %

3A.4 Ordinary dividend/distribution franked amount per +security

NZD 0.06000000

3A.5 Percentage amount of dividend which is unfranked

0.0000 %

3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount

NZD 0.00000000

Part 3F - NZD declared dividends/distributions - supplementary dividend/distribution

3F.1 Is a supplementary dividend/distribution payable?
Yes

3F.2 Is the supplementary dividend/distribution estimated at this time?
No

3F.2b Supplementary dividend/distribution amount per +security

NZD 0.01058824

3F.3 Is the Supplementary dividend/distribution franked?
No

3F.4 Percentage of Supplementary dividend/distribution that is franked

0.0000 %

3F.4a Applicable corporate tax rate for franking credit (%)

%

3F.5 Supplementary dividend/distribution franked amount per +security

NZD 0.00000000

3F.6 Percentage of Supplementary dividend/distribution that is unfranked

100.0000 %

3F.7 Supplementary dividend/distribution unfranked amount per security

NZD 0.01058824

Part 4A - +Dividend reinvestment plan (DRP)

4A.1 What is the default option if +security holders do not indicate whether they want to participate in the DRP?
☑ Do not participate in DRP (i.e. cash payment)

4A.2 Last date and time for lodgement of election notices to share registry under DRP

Thursday October 12, 2023 15:00:00

4A.3 DRP discount rate

2.0000 %

4A.4 Period of calculation of reinvestment price

Start Date	End Date
10/10/2023	16/10/2023

4A.5 DRP price calculation methodology

Volume weighted average sale price in New Zealand dollars (expressed in cents and fractions of cents) for a Share calculated on all trades of Shares which took place through the NZX Main Board over the period of five trading days starting on the 'Ex Date', less a discount (if any) determined by the Board in its absolute discretion.

4A.6 DRP Price (including any discount):

NZD

4A.7 DRP +securities +issue date

27/10/2023

4A.8 Will DRP +securities be a new issue?
☑ Yes

4A.8a Do DRP +securities rank pari passu from +issue date?
☑ Yes

4A.9 Is there a minimum dollar amount or number of +securities required for DRP participation?
☑ No

4A.10 Is there a maximum dollar amount or number of +securities required for DRP participation?
☑ No

4A.11 Are there any other conditions applying to DRP participation?
☑ No

4A.12 Link to a copy of the DRP plan rules

www.turnersautogroup.co.nz/wp-content/uploads/2023/05/Turners-DRP-Offer-2023.pdf

4A.13 Further information about the DRP

Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution

5.2 Additional information for inclusion in the Announcement Summary