



**Careteq Limited**

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## **CARETEQ ANNOUNCES SUCCESSFUL PLACEMENT OF SHORTFALL SHARES**

Careteq Limited (ASX: CTQ) (**Careteq** or the **Company**), an emerging leader in assisted living technology, is pleased to announce that it has successfully raised a further \$1.83 million via the issue of 73,242,914 shortfall shares at the issue price of \$0.025 per Share.

The shares under the shortfall have been taken up by sophisticated and professional investors who had provided advanced commitments to take up any shortfall from the Entitlement Offer, as previously announced on Wednesday, 26 July 2023.

The shortfall placement together with the entitlement offer has raised a total of approximately \$2.472 million through the issue of 98,852,671 new fully paid ordinary shares. The shares on issue at completion is as follows:

Shares	Number
Shares on issue prior to the announcement of the Entitlement Offer	123,565,941
Entitlement shares	25,609,757
Shortfall shares	73,242,914
Total Shares on issue on completion of the Entitlement Offer	222,418,612

Funds raised from the Entitlement Offer (after costs) will be used for investment in software development, sales and marketing, general working capital and Entitlement Offer costs.

The Board is very appreciative of the support shown by both existing and new shareholders through the capital raisings, that has provided vital funding to support the company's growth and development.

**This announcement has been approved by the Board of Directors.**

**For investor and media enquiries, please contact:**

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**About Careteq Limited**

Careteq is an Australian-headquartered health-tech company that has developed and commercialised a suite of products that sit on its proprietary SaaS-based Assistive Living Technology platform for use by the elderly, disabled and vulnerable individuals. Its products and services, which improve outcomes for patients and their carers while increasing productivity, are sold in Australia and internationally through industry leading distributors and specialist retailers. Careteq generates revenues from recurring platform subscriptions, contracted medication management services and sales of its innovated range of sensors and devices that detect falls or unusual behaviour, monitor patient health, provides SOS emergency call functionality, and deliver medication reminders. Careteq is using its early-mover advantage in the Assistive Living Technology sector to revolutionise aged and disability care. For more information about Careteq, visit <https://www.careteq.com.au/>.