

ASX ANNOUNCEMENT

ANDROMEDA METALS LTD (Andromeda, ASX: ADN)



23 August 2023

Andromeda Metals Limited

ABN: 75 061 503 375

Corporate details:

ASX Code: ADN

Cash (30 June 2023): \$15.3m

Issued Capital:

3,110,270,932 ordinary shares

24,760,000 unlisted options

18,566,082 performance rights

Directors:

Mick Wilkes

Non-Executive Chair

Bob Katsioularis

CEO & Managing Director

James Marsh

Executive Director, Sales & Marketing

Melissa Holzberger

Non-Executive Director

Austen Perrin

Non-Executive Director

Company Secretary

Sarah Clarke

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Webcast on the results of the 2023 DFS

Andromeda Metals Limited (ASX: **ADN**) (**Andromeda**) is pleased to invite investors to a webcast presentation at which CEO and Managing Director, Bob Katsioularis, will present and discuss the results of the 2023 Definitive Feasibility Study (**2023 DFS**) for The Great White Project, which will be released prior to the webcast.

Investors can access the webcast via the following:

When: Monday, 28 August 2023

Time: 1:00pm AEST (12:30pm Australian Central Time)

Webcast: <https://edge.media-server.com/mmc/p/iue38vqk>

(Link will also provide access to post event recording.)

Following the presentation, investors will be invited to ask questions during a Q&A session.

This ASX announcement has been approved for release by the Managing Director of Andromeda Metals Limited.

For more information about the Company and its projects, please visit our website, www.andromet.com.au or contact:

Manager, Investor Relations & Corporate Affairs

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About Andromeda

Andromeda Metals (ASX: ADN) is an ASX-listed emerging industrial minerals producer. Our vision is to lead the world in the sustainable supply of superior quality industrial minerals.

We see 2023 as a transformational year for Andromeda, through advancing The Great White Project towards anticipated development to become a globally significant producer of halloysite-kaolin products. Having received all major regulatory approvals, we are progressing towards early-stage construction of Stage 1A Processing Plant, with all long lead items on order, while also advancing funding discussions aimed at enabling a final investment decision (FID) to be made.

From there, we aim to leverage the uniqueness of The Great White Project resources to grow through meeting the growing long-term demand for kaolin, expanding our range of high-margin kaolin-based products and developing many new technologies at the forefront of science, and essential to building a more sustainable future.

Andromeda's kaolin deposits are located in South Australia's Eyre Peninsula, a Tier 1 mining jurisdiction, and contain some of the highest purity kaolin ever discovered. Kaolin has been used in ceramics production for centuries because of its unique properties as a bright white inert mineral with very fine particle size. In addition to ceramics, today, kaolin can be found in a range of everyday products, including ceramic tiles, porcelain tableware, cosmetics, paint, rubber, medicines, paper, pesticides, orthodontics, orthopedics, and plastics. Every modern home and car contains kaolin in some form.

Using a novel flowsheet, we also have the potential to use our high-quality kaolin as a feedstock to produce the critical mineral High Purity Alumina (HPA).

Our large, high-quality deposits also contain a rare form of kaolin called halloysite, a naturally occurring nanotube. Halloysite is highly desirable in some applications where it attracts a premium price. Halloysite-kaolin can be used in emerging high-tech nanotechnologies and applications, such as carbon capture, soil remediation, water purification, hydrogen storage, medicine delivery and renewable energy.