



ASX Announcement | 23 August 2023

Raiz Invest Limited (ASX:RZI)

Board Changes

Raiz Invest Limited (**Raiz** or **the Company**) today announces changes to its Board, with the resignation of Mr Harvey Kalman with effect from 31 August 2023, following his recent appointment as Executive Chair at PAC Capital Pty Limited.

Chair Ms Humphreys says:

“Mr Kalman has been a valued member of the Board since joining in October 2021, initially in the role of Chair and more recently as a Non-Executive Director and Chair of the Audit Committee. His strong financial services experience has played an important role in contributing to the Company successfully refreshing its Strategy and repositioning itself more strongly as we move into FY24.

Our Board will continue to work closely with management to execute our Strategy and build on the positive momentum created over the past several months.”

The Board will be commencing a search process for a new Director.

The Board and management thank Mr Kalman for his service and wish him well in his future.

** Ends **

Authorised for release by The Board of Directors.

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Raiz Invest

About Raiz Invest Limited

Raiz Invest Limited (ASX: RZI) ('Raiz' or 'the Company') is a multi-award-winning micro-investing and fintech platform with operations in Australia and Southeast Asia.

With Raiz, users can automatically invest the virtual 'spare change' from their daily purchases in diversified portfolios constructed of low-cost ETFs, Australian stocks, Bitcoin and Australian residential property. In Australia, this can be done to boost savings both inside and outside of superannuation, the country's compulsory pension system.

Since launching in 2016, Raiz has achieved solid growth, amassing more than 3,466,000 sign-ups and over 688,000 Active monthly Customers with A\$1.18 billion in FUM as of 31 July 2023.

Raiz continues to enhance its platform, with over 20 new product innovation and enhancements since launch. With a realignment in our strategy internationally, we currently maintain offices in Malaysia and Indonesia, and are exploring how best to extend our footprint into Thailand and Vietnam.

To learn more, please visit: www.raizinvest.com.au