



24 August 2023

ASX Limited
20 Bridge Street, Sydney
NSW 2000

By Electronic Lodgement

Dear Sir/Madam

Notice of ceasing to be a substantial holder

Please find attached a *Form 605 - Notice of ceasing to be a substantial holder (Notice)* required to be lodged under the Corporations Act 2001 (**the Act**). The Notice sets out a technical interest which WHSP is deemed to hold under the Act due to holding voting power of more than 20% of the ordinary fully paid shares in Pengana Capital Group Limited (PCG).

This announcement has been authorised for release to the ASX by the Company Secretary.

Yours sincerely

Washington H Soul Pattinson and Company Limited

A handwritten signature in black ink, appearing to read "D Grbin".

David Grbin
Company Secretary

Form 605
Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme IVE GROUP LIMITED (ASX: IGL)

ACN/ARSN ACN 606 252 644

1. Details of substantial holder (1)

Name WASHINGTON H. SOUL PATTINSON AND COMPANY LIMITED (WHSP)

ACN/ARSN (if applicable) ACN 000 002 728

The holder ceased to be a substantial holder on

18/08/2023

The previous notice was given to the company on

27/09/2022

The previous notice was dated

27/09/2022

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
18/08/2023	Pengana Capital Group Limited (PCG)	Sell down of shares as part of regular trading		1,200,000	PCG now has a relevant interest in 4.23%

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Pengana Capital Group Limited	WHSP holds voting power of more than 20% in PCG

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
WHSP	Level 14, 151 Clarence Street, Sydney, NSW 2000
Pengana Capital Group Limited	Level 12, 167 Macquarie Street, Sydney, NSW 2000

Signature

print name David Grbin capacity Company Secretary
 sign here  date 24/08/2023

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure A

Form 605 Notice of ceasing to be a substantial holder by Washington H. Soul Pattinson Limited This is
Annexure A of 4 pages referred to in Form 605 – Notice of ceasing to be a substantial holder by WHSP Name: David
Grbin

Capacity: Company Secretary

Signature: 

Date: 24/08/2023

Annexure A

Holder of relevant interest	Class and number of securities	Voting Power (%)
PCG	6,441,167 Ordinary Fully Paid Shares	4.23%
Total	6,441,167	4.23%

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**

To Company Name/Scheme IVE Group Limited (ASX:IGL)

ACN/ARSN ACN: 606 254 644

1. Details of substantial holder (1)

Name Annexure A

ACN/ARSN (if applicable) Annexure A

The holder ceased to be a

Substantial holder on 18 Aug 2023

The previous notice was given to the company on 26 Sep 2022

The previous notice was dated 26 Sep 2022

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change(4)	Consideration Given in relation to change(5)	Class(6)and number of securities affected	Person's votes affected
	Annexure C				

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Not Applicable	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Annexure B	

SignaturePrint name Nick Griffiths,
Director

Date 22 Aug 2023

Annexure A	
Details of Substantial Holder	ACN
Pengana Capital Group Ltd	059 300 426
Pengana Capital Ltd	103 800 568
Pengana Investment Management Ltd	063 081 612
Pengana International Equities Ltd	107 462 966

Annexure B	
Pengana Capital Group Ltd	
Pengana Capital Ltd	Suite 1, Level 27, Governor Phillip Tower, 1 Farrer Place, Sydney, NSW 2000, Australia
Pengana Investment Management Ltd	
Pengana International Equities Ltd	

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Annexure C				
Date of Change	Security Code	No of Fully Paid Ordinary Shares	Cash Consideration	Holder
23-Sep-2022	IGL	200,551	\$461,236.93	Pengana Capital Ltd
26-Sep-2022	IGL	132,617	\$298,925.08	Pengana Capital Ltd
28-Sep-2023	IGL	888,889	\$2,000,000.25	Pengana Capital Ltd
08-Dec-2022	IGL	72,263	\$166,997.84	Pengana Capital Ltd
09-Dec-2022	IGL	147,649	\$344,157.52	Pengana Capital Ltd
12-Dec-2022	IGL	19,317	\$44,995.34	Pengana Capital Ltd
02-May-2023	IGL	-1,000,000	-\$2,374,764.00	Pengana Capital Ltd
18-Aug-2023	IGL	-1,200,000	-\$2,753,928.00	Pengana Capital Ltd

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